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Registration number 3905474

**47 Upper Grosvenor Road Management Co Ltd**

**Director's report and unaudited financial statements**

**for the year ended 31 December 2010**

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**47 Upper Grosvenor Road Management Co Ltd**

**Company information**

Director	Sharon Taylor
Secretary	D Burkinshaw for Burkinshaw Management Ltd
Company number	3905474
Registered office	5 Birling Road Tunbridge Wells Kent TN2 5LX
Accountants	Mitchells The Old Stables Foxhole Lane Wadhurst East Sussex TN5 6NB

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## **47 Upper Grosvenor Road Management Co Ltd**

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**47 Upper Grosvenor Road Management Co Ltd**

**Director's report  
for the year ended 31 December 2010**

The director presents her report and the financial statements for the year ended 31 December 2010

**Principal activity**

The principal activity of the company is that of a residents association

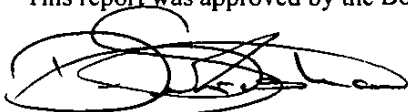
**Director**

The director who served during the year is as stated below

Sharon Taylor

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

This report was approved by the Board on 24 May 2011 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'D Burkinshaw', is written over a circular stamp or seal.

**D Burkinshaw for Burkinshaw Management Ltd  
Secretary**

**47 Upper Grosvenor Road Management Co Ltd**

**Accountants' report to the Director on the  
unaudited financial statements of 47 Upper Grosvenor Road Management Co Ltd**

In accordance with the engagement letter dated 7 October 2008, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Mitchells  
Chartered Accountants and  
Registered Auditors  
25 May 2011**

**The Old Stables  
Foxhole Lane  
Wadhurst  
East Sussex  
TN5 6NB**

**47 Upper Grosvenor Road Management Co Ltd**

**Profit and loss account  
for the year ended 31 December 2010**

		<b>2010</b>	<b>2009</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	<u>15,831</u>	<u>15,870</u>
Administrative expenses		<u>(15,797)</u>	<u>(9,874)</u>
<b>Operating profit</b>		<b>34</b>	<b>5,996</b>
Other interest receivable and similar income		<u>29</u>	<u>108</u>
<b>Profit on ordinary activities before taxation</b>		<b>63</b>	<b>6,104</b>
Tax on profit on ordinary activities		<u>-</u>	<u>-</u>
<b>Profit for the year</b>	<b>7</b>	<b>63</b>	<b>6,104</b>
Retained profit brought forward		<u>13,112</u>	<u>7,008</u>
<b>Retained profit carried forward</b>		<u><u>13,175</u></u>	<u><u>13,112</u></u>

**The notes on pages 6 to 7 form an integral part of these financial statements.**

**47 Upper Grosvenor Road Management Co Ltd**

**Balance sheet  
as at 31 December 2010**

		<b>2010</b>		<b>2009</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>3</b>		8,000		8,000
<b>Current assets</b>					
Debtors	<b>4</b>	383		128	
Cash at bank and in hand		12,716		12,877	
		<u>13,099</u>		<u>13,005</u>	
<b>Creditors: amounts falling due within one year</b>	<b>5</b>	<u>(463)</u>		<u>(432)</u>	
<b>Net current assets</b>			<u>12,636</u>		<u>12,573</u>
<b>Total assets less current liabilities</b>			20,636		20,573
<b>Net assets</b>			<u>20,636</u>		<u>20,573</u>
<b>Capital and reserves</b>					
Called up share capital	<b>6</b>		14		14
Share premium account	<b>7</b>		7,447		7,447
Profit and loss account	<b>7</b>		13,175		13,112
<b>Shareholders' funds</b>			<u>20,636</u>		<u>20,573</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 6 to 7 form an integral part of these financial statements.**

**47 Upper Grosvenor Road Management Co Ltd**

**Balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 December 2010**

In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2010 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The financial statements were approved by the Board on 24 May 2011 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'Sharon Taylor', followed by a horizontal line.

**Sharon Taylor**  
**Director**

**Registration number 3905474**

**The notes on pages 6 to 7 form an integral part of these financial statements.**



**47 Upper Grosvenor Road Management Co Ltd**

**Notes to the financial statements  
for the year ended 31 December 2010**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2. Turnover**

Turnover represents the monies charged to residents to cover running costs of the property

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings - not depreciated

**2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

**3. Tangible fixed assets**

	<b>Land and buildings freehold £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 January 2010	8,000	8,000
At 31 December 2010	8,000	8,000
<b>Net book values</b>		
At 31 December 2010	8,000	8,000
At 31 December 2009	8,000	8,000

**4. Debtors**

	<b>2010 £</b>	<b>2009 £</b>
Trade debtors	383	128

**47 Upper Grosvenor Road Management Co Ltd**

**Notes to the financial statements  
for the year ended 31 December 2010**

continued

<b>5. Creditors: amounts falling due within one year</b>	<b>2010 £</b>	<b>2009 £</b>	
Accruals and deferred income	<u>463</u>	<u>432</u>	
<b>6. Share capital</b>	<b>2010 £</b>	<b>2009 £</b>	
<b>Authorised</b>			
15 Ordinary shares of £1 each	<u>15</u>	<u>15</u>	
<b>Allotted, called up and fully paid</b>			
14 Ordinary shares of £1 each	<u>14</u>	<u>14</u>	
<b>Equity Shares</b>			
14 Ordinary shares of £1 each	<u>14</u>	<u>14</u>	
<b>7. Reserves</b>	<b>Share premium account £</b>	<b>Profit and loss account £</b>	<b>Total £</b>
<b>At 1 January 2010</b>	7,447	13,112	20,559
Profit for the year	<u>63</u>	<u>63</u>	<u>63</u>
<b>At 31 December 2010</b>	<u>7,447</u>	<u>13,175</u>	<u>20,622</u>