

Company Registration No. 3905147 (England and Wales)

**EBONWELL LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2001**



# EBONWELL LIMITED

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# **EBONWELL LIMITED**

## **AUDITORS' REPORT TO EBONWELL LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 May 2001 prepared under section 226 of the Companies Act 1985.

### **Respective responsibilities of the director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

*mitchell*

**Mitchells**

Chartered Accountants  
**Registered Auditor**

28 March 2002

117 Jesmond Road  
Newcastle upon Tyne  
NE2 1NW

# EBONWELL LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MAY 2001

	Notes	2001 £	£	2000 £	£
<b>Fixed assets</b>					
Tangible assets	2		508,552		98,849
<b>Current assets</b>					
Stocks		38,003		-	
Debtors		174,526		38,374	
Cash at bank and in hand		-		2,823	
		<u>212,529</u>		<u>41,197</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(477,645)</u>		<u>(66,113)</u>	
<b>Net current liabilities</b>			(265,116)		(24,916)
<b>Total assets less current liabilities</b>			<u>243,436</u>		<u>73,933</u>
<b>Creditors: amounts falling due after more than one year</b>	3		(397,307)		(62,038)
<b>Provisions for liabilities and charges</b>			(613)		(613)
			<u>(154,484)</u>		<u>11,282</u>
<b>Capital and reserves</b>					
Called up share capital	4		100		100
Profit and loss account			(154,584)		11,182
<b>Shareholders' funds</b>			<u>(154,484)</u>		<u>11,282</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 28 March 2002

*P. A. Eadington*

P Eadington  
Director

# EBONWELL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2001

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% Straight line
Plant and machinery	10% Reducing balance
Fixtures, fittings & equipment	15% Straight line
Motor vehicles	10% - 25% Reducing balance

#### 1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 June 2000	99,286
Additions	434,763
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At 31 May 2001	534,049
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<b>Depreciation</b>	
At 1 June 2000	437
Charge for the year	25,060
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At 31 May 2001	25,497
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<b>Net book value</b>	
At 31 May 2001	508,552
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At 31 May 2000	98,849
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### 3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £425,503 (2000 - £64,089).

# EBONWELL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2001

4	Share capital	2001 £	2000 £
	<b>Authorised</b>		
	1,000 Ordinary Shares of £ 1 each	1,000	1,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary Shares of £ 1 each	100	100
		<u>          </u>	<u>          </u>

### 5 Control

The ultimate controlling party is P Eadington by virtue of his 34% ownership of the company's ordinary share capital.

### 6 Related party transactions

During the year, the following transactions have been made with Ebonwell Leisure Limited, a company related by virtue of a common director and shareholder. Net payments amounting to £36,719 have been made by Ebonwell Leisure Limited on behalf of Ebonwell Limited and a total of £30,063 relating to Ebonwell Limited trade debtors was received by Ebonwell Leisure Limited. At the balance sheet date £6,656 was owed to Ebonwell Leisure Limited.