

Abbreviated Financial Statements

for the Year Ended 31 March 2002

for

Adecs Training Limited



Contents of the Abbreviated Financial Statements
for the Year Ended 31 March 2002

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3
Report of the Accountants	4

Adecs Training Limited
Company Information
for the Year Ended 31 March 2002

2400

DIRECTORS:

Mr F Noble
Ms H Atkin
Mrs A J Pearce

SECRETARY:

Mrs A J Pearce

REGISTERED OFFICE:

Business Innovation Centre
Binley Business Park
Harry Weston Road
Coventry
Warwickshire
CV3 2TX

REGISTERED NUMBER:

3905006 (England and Wales)

ACCOUNTANTS:

Martin Cox & Co.
Chartered Accountants
Greenway House
Sugarswell Business Park
Shenington
Banbury
Oxon.

Adecs Training Limited

Abbreviated Balance Sheet
31 March 2002

		<u>31.3.02</u>		<u>31.3.01</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		4,862		7,670
CURRENT ASSETS:					
Debtors		22,514		26,361	
Cash at bank and in hand		<u>34</u>		<u>33</u>	
		22,548		26,394	
CREDITORS:					
Amounts falling due within one year		<u>46,820</u>		<u>39,587</u>	
NET CURRENT LIABILITIES:			<u>(24,272)</u>		<u>(13,193)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			(19,410)		(5,523)
CREDITORS:					
Amounts falling due after more than one year			<u>4,000</u>		<u>-</u>
			<u>£(23,410)</u>		<u>£(5,523)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>(23,510)</u>		<u>(5,623)</u>
SHAREHOLDERS' FUNDS:			<u>£(23,410)</u>		<u>£(5,523)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

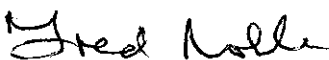
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mr F Noble - DIRECTOR

Approved by the Board on 26/06/2002

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2002

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% straight line
Computer equipment	- 33% straight line

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST:	
At 1 April 2001	11,704
Additions	<u>1,364</u>
At 31 March 2002	<u>13,068</u>
DEPRECIATION:	
At 1 April 2001	4,034
Charge for year	<u>4,172</u>
At 31 March 2002	<u>8,206</u>
NET BOOK VALUE:	
At 31 March 2002	<u>4,862</u>
At 31 March 2001	<u>7,670</u>

3. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.3.02	31.3.01
			£	£
1,000,000	Ordinary	£1	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.02	31.3.01
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party of the company is Mr F Noble.

Adecs Training Limited

Report of the Accountants to the Directors of
Adecs Training Limited

2002

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2002 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Martin Cox & Co.
Chartered Accountants
Greenway House
Sugarswell Business Park
Shenington
Banbury
Oxon.

Dated: 27th June 2002