

REGISTERED NUMBER: 3904519 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

FOR

RS&J LIMITED



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FOR THE YEAR ENDED 31 MARCH 2004**

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RS&J LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2004

DIRECTORS: Mrs R E McCluskey
Miss S A McCluskey

SECRETARY: Miss J A McCluskey

REGISTERED OFFICE: Ingram House
Meridian Way
Norwich
Norfolk
NR7 0TA

REGISTERED NUMBER: 3904519 (England and Wales)

ACCOUNTANTS: LEES
Chartered Certified Accountants
Ingram House
Meridian Way
Norwich
Norfolk
NR7 0TA

RS&J LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		110,138		115,246
CURRENT ASSETS:					
Stocks		5,785		5,726	
Debtors		13,412		13,462	
Cash at bank and in hand		57,190		71,499	
		<u>76,387</u>		<u>90,687</u>	
CREDITORS: Amounts falling due within one year		<u>39,390</u>		<u>58,829</u>	
NET CURRENT ASSETS:			<u>36,997</u>		<u>31,858</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£147,135</u>		<u>£147,104</u>
CAPITAL AND RESERVES:					
Called up share capital	3		274,500		274,500
Profit and loss account			(127,365)		(127,396)
SHAREHOLDERS' FUNDS:			<u>£147,135</u>		<u>£147,104</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



Mrs R.E. McCluskey - Director

Approved by the Board on 22/12/04

The notes form part of these abbreviated accounts

RS&J LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company is reliant on the continuing support of its director and shareholder, Mrs R E McCluskey, and she has expressed her willingness to continue to provide this support for the foreseeable future. It has therefore been deemed appropriate that these financial statements have therefore been prepared on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- Straight line over 20 years
Fixtures and fittings	- 15% on reducing balance
Equipment	- 33% on reducing balance and 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2003	135,993
Additions	3,685
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At 31 March 2004	139,678
	<hr/>
DEPRECIATION:	
At 1 April 2003	20,747
Charge for year	8,793
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At 31 March 2004	29,540
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NET BOOK VALUE:	
At 31 March 2004	110,138
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At 31 March 2003	115,246
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RS&J LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2004**

3. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2004 £	2003 £
500,000	Ordinary	£1	<u>500,000</u>	<u>500,000</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2004 £	2003 £
274,500	Ordinary	£1	<u>274,500</u>	<u>274,500</u>

4. TRANSACTIONS WITH DIRECTORS

Mrs R E McCluskey (Director & shareholder)

At the year end Mrs McCluskey owed the company £13,196 (2003 £11,329). This balance has arisen following the payment of personal expenses and the introduction of personal funds. The balance outstanding at the year end was subsequently cleared by a net bonus declared on the 17 December 2003 totalling £12,050. No interest has been charged on this loan account.

5. ULTIMATE CONTROLLING PARTY

The company is controlled by Mrs R E McCluskey (director) who owns the entire issued share capital.