

Registered Number 03904518

## **HIAWATHA LIMITED**

### **ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED  
30 SEPTEMBER 2011**

THURSDAY



\*A148IYBN\*

A21

08/03/2012

#225

COMPANIES HOUSE

# HIAWATHA LIMITED

## ABBREVIATED BALANCE SHEET

As at 30 September 2011

	Note	2011 £	2010 £
<b>CURRENT ASSETS</b>			
Debtors	2	2	2
Cash at bank	-	-	-
		<u>2</u>	<u>2</u>
<b>CREDITORS</b>			
Bank account	-	-	-
Amounts falling due within one year	(13)	(13)	(13)
		<u>(11)</u>	<u>(11)</u>
<b>NET CURRENT ASSETS</b>		<u>(11)</u>	<u>(11)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(11)</u>	<u>(11)</u>
<b>CREDITORS</b> amounts falling due after More than one year		<u>(46,700)</u>	<u>(46,700)</u>
<b>NET LIABILITIES</b>		<u>£ (46,711)</u>	<u>£ (46,711)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	2	2
Profit and loss account		<u>(46,713)</u>	<u>(46,713)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>£ (46,711)</u>	<u>£ (46,711)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006. The members have not required the company to obtain an audit of its accounts for the year ended 30 September 2011 in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2011 and of its profit or loss for the period then ended in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the board on 4.3.2012 and signed on its behalf

Keith Hopwood  
Director

The notes on page 2 form part of these financial statements

# HIAWATHA LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 30 September 2011

### 1 ACCOUNTING POLICIES

#### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

#### 1.3 Deferred taxation

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for gains on disposal of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences.

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

#### 1.4 Going concern

The company has net current liabilities of £46,711. The creditors payable after more than one year comprise a loan from a director for £46,700. However the director has confirmed that he will not demand repayment of this amount until the company has generated sufficient funds to do so. Therefore, the directors consider the company to be a going concern and statements have been prepared on a going concern basis and do not contain any adjustment that might be necessary if this support were to be withdrawn.

### 2 SHARE CAPITAL

	2011 £	2010 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	£ 1,000 =====	£ 1,000 =====
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	£ 2 =====	£ 2 =====

### 3 TRANSACTIONS WITH DIRECTORS

At 30 September 2011 the company owed £46,700 (30 09 10 - £46,700) to Mr John Marshall, one of the directors of the company. The terms of this loan between the two parties are specified in an agreement. However, at this stage the director has confirmed that the loan will not be repayable until such time as the company has generated sufficient funds to do so and as such it has been specified as an amount payable in more than one year.

### 4 RELATED PARTY TRANSACTIONS

As at 30 September 2011 - £ nil (30 09 10 - £ nil)

### 5 CONTROLLING PARTY

100% of the issued share capital is owned by Ashwood Productions Limited. Ashwood Productions Limited is a company in which the directors K Hopwood and J E Oakden each have control of 31.3% of the issued share capital.