



A & J INSPECTION LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2010

Company Registration Number 3904113

RSM Tenon Limited
Accountants and Business Advisers
Tenon House
Ferryboat Lane
Sunderland
SR5 3JN

A & J INSPECTION LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2010

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A & J INSPECTION LIMITED*Registered Number 3904113***ABBREVIATED BALANCE SHEET****31 JANUARY 2010**

	Note	2010 £	£	2009 £	£
Fixed assets	2				
Tangible assets			296		395
Current assets					
Cash at bank and in hand		134,461		132,611	
Creditors Amounts falling due within one year		(109,063)		(99,602)	
Net current assets			25,398		33,009
Total assets less current liabilities			25,694		33,404
Provisions for liabilities			(62)		(68)
			<u>25,632</u>		<u>33,336</u>
Capital and reserves					
Called-up share capital	4		100		100
Profit and loss account			25,532		33,236
Shareholders' funds			<u>25,632</u>		<u>33,336</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

A & J INSPECTION LIMITED

Registered Number 3904113

ABBREVIATED BALANCE SHEET *(continued)*

31 JANUARY 2010

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 17 February 2010



Mr A E Ross
Director

The notes on pages 3 to 4 form part of these abbreviated accounts

A & J INSPECTION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2010

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Cash flow statement

The company has adopted the Financial Reporting Standard For Smaller Entities (effective April 2008) and is consequently exempt from the requirement to include a cash flow statement in the financial statements

Turnover

The turnover shown in the profit and loss account represents the value of all services delivered during the year, at selling price inclusive of Value Added Tax. Sales are recognised at the point at which the company has fulfilled its contractual obligations to the customer

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

Fixtures & Fittings - 25% reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax

Deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities recognised have not been discounted

Deferred tax is measured on a non-discounted basis at the average tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for as financial assets, financial liabilities or equity instruments, according to the substance of the contractual arrangement

Financial instruments which are assets are stated at cost less any provision for impairment. Financial liabilities are stated at principal capital amounts outstanding at the period end. Issue costs relating to financial liabilities are deducted from the outstanding balance and are amortised over the period to the due date for repayment of the financial liability

An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. A financial liability is any contractual arrangement for an entity to deliver cash to the holder of the associated financial instrument

A & J INSPECTION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2010

2. Fixed assets

	Tangible Assets £
Cost	
At 1 February 2009 and 31 January 2010	<u>2,130</u>
Depreciation	
At 1 February 2009	1,735
Charge for year	99
At 31 January 2010	<u>1,834</u>
Net book value	
At 31 January 2010	<u>296</u>
At 31 January 2009	<u>395</u>

3. Related party transactions

During the year Mr A E Ross, a director of the company, maintained a current account with the company through which advances and repayments were made. Included in creditors at the balance sheet date was an outstanding balance of £51,285 (2009 - £43,720) due to Mr A E Ross. This account is unsecured, interest free and there are no fixed repayment terms.

4. Share capital

Authorised share capital:

	2010 £	2009 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid.

	2010 No	£	2009 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>