

Registered Number:03902966

England and Wales

Hospital Direct (Marketing) Limited

Unaudited Financial Statements

For the year ended 28 February 2021

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**Hospital Direct (Marketing) Limited**  
**Statement of Financial Position**  
**As at 28 February 2021**

	<b>Notes</b>	<b>2021</b> £	<b>2020</b> £
<b>Fixed assets</b>			
Property, plant and equipment	2	213,056	109,221
		<b>213,056</b>	<b>109,221</b>
<b>Current assets</b>			
Inventories	3	228,591	155,000
Trade and other receivables	4	448,672	393,268
Cash and cash equivalents		311,669	232,346
		<b>988,932</b>	<b>780,614</b>
<b>Trade and other payables: amounts falling due within one year</b>	5	(655,884)	(446,345)
<b>Net current assets</b>		<b>333,048</b>	<b>334,269</b>
<b>Total assets less current liabilities</b>		<b>546,104</b>	<b>443,490</b>
<b>Provisions for liabilities</b>		(34,603)	(24,585)
<b>Net assets</b>		<b>511,501</b>	<b>418,905</b>
<b>Capital and reserves</b>			
Called up share capital		2	2
Retained earnings		511,499	418,903
<b>Shareholders' funds</b>		<b>511,501</b>	<b>418,905</b>

For the year ended 28 February 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 01 November 2021 and were signed by:

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Philip Gutteridge Director

# Hospital Direct (Marketing) Limited

## Notes to the Financial Statements

### For the year ended 28 February 2021

#### Statutory Information

Hospital Direct (Marketing) Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 03902966.

Registered address:  
Units 3 & 4 The Green  
Clun Industrial Estate  
Clun  
Shropshire  
SY7 8LG

The presentation currency is £ sterling.

#### 1. Accounting policies

##### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

##### Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

##### Research and development

Research and development expenditure is charged to the profit and loss account in the period in which it is incurred.

##### Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Plant and machinery	20% Reducing balance
Motor vehicles	25% Reducing balance

##### Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants received towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

##### Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

##### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

##### Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Hospital Direct (Marketing) Limited  
Notes to the Financial Statements Continued  
For the year ended 28 February 2021

**2. Property, plant and equipment**

	Plant and machinery	Motor vehicles	Total
Cost or valuation	£	£	£
At 01 March 2020	488,444	18,599	507,043
Additions	137,721	21,695	159,416
Disposals	(1,666)	-	(1,666)
At 28 February 2021	<b>624,499</b>	<b>40,294</b>	<b>664,793</b>
<b>Provision for depreciation and impairment</b>			
At 01 March 2020	379,465	18,357	397,822
Charge for year	48,431	5,484	53,915
At 28 February 2021	<b>427,896</b>	<b>23,841</b>	<b>451,737</b>
<b>Net book value</b>			
At 28 February 2021	<b>196,603</b>	<b>16,453</b>	<b>213,056</b>
At 29 February 2020	<b>108,979</b>	<b>242</b>	<b>109,221</b>

Assets held on finance leases cash price: £34460 and straight line depreciation to date of: £6317.67

**3. Inventories**

	2021	2020
	£	£
Stocks	228,591	155,000

**4. Trade and other receivables**

	2021	2020
	£	£
Trade debtors	272,335	233,067
Prepayments and accrued income	14,777	13,489
Other debtors	161,560	146,712
	<b>448,672</b>	<b>393,268</b>

Hospital Direct (Marketing) Limited  
Notes to the Financial Statements Continued  
For the year ended 28 February 2021

**5. Trade and other payables: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	453,447	328,078
Taxation and social security	58,374	68,444
Accruals and deferred income	-	5,000
Directors' loan accounts	108,077	42,792
Obligations under HP/Financial leases	32,168	-
Other creditors	3,818	2,031
	<b>655,884</b>	<b>446,345</b>

**6. Related party transactions**

Amounts owed to directors at year end (2020: £42792) £108077

**7. Guarantees and other financial commitments**

**Lease commitments**

At 28 February 2021 the company had annual commitments under non-cancellable operating leases as set out below:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Operating leases which expire:		
Within 1 year	13,881	18,115
	<b>13,881</b>	<b>18,115</b>

**8. Average number of persons employed**

During the year the average number of employees was 29 (2020 : 17)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.