

Abbreviated Unaudited Accounts
for the Year Ended 28 February 2014
for
Abrahams & Johnson Limited

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for the Year Ended 28 February 2014**

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Abrahams & Johnson Limited

**Company Information
for the Year Ended 28 February 2014**

DIRECTOR: Mr S Abrahams

REGISTERED OFFICE: Units 1 & 2
Evercreech Way
Walrow Industrial Estate
Highbridge
Somerset
TA9 4AR

REGISTERED NUMBER: 03902837 (England and Wales)

ACCOUNTANTS: P W John & Co
Parkview
23 Wadham Street
Weston-super-Mare
Somerset
BS23 1JZ

Abrahams & Johnson Limited (Registered number: 03902837)

**Abbreviated Balance Sheet
28 February 2014**

	Notes	28.2.14 £	£	28.2.13 £	£
FIXED ASSETS					
Tangible assets	2		62,251		74,627
CURRENT ASSETS					
Stocks		462,750		512,787	
Debtors		32,994		89,919	
Cash in hand		2,207		9,787	
		497,951		612,493	
CREDITORS					
Amounts falling due within one year	3	546,472		673,986	
NET CURRENT LIABILITIES			(48,521)		(61,493)
TOTAL ASSETS LESS CURRENT LIABILITIES			13,730		13,134
PROVISIONS FOR LIABILITIES			12,450		13,000
NET ASSETS			1,280		134
CAPITAL AND RESERVES					
Called up share capital	4		30		30
Profit and loss account			1,250		104
SHAREHOLDERS' FUNDS			1,280		134

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 July 2014 and were signed by:

Mr S Abrahams - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 28 February 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2013	
and 28 February 2014	<u>268,132</u>
DEPRECIATION	
At 1 March 2013	193,505
Charge for year	<u>12,376</u>
At 28 February 2014	<u>205,881</u>
NET BOOK VALUE	
At 28 February 2014	<u>62,251</u>
At 28 February 2013	<u>74,627</u>

3. CREDITORS

Creditors include an amount of £ 306,635 (28.2.13 - £ 301,937) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2014

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.14 £	28.2.13 £
30	Ordinary	£1	<u>30</u>	<u>30</u>

**Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Abrahams & Johnson Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abrahams & Johnson Limited for the year ended 28 February 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the director of Abrahams & Johnson Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abrahams & Johnson Limited and state those matters that we have agreed to state to the director of Abrahams & Johnson Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Abrahams & Johnson Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abrahams & Johnson Limited. You consider that Abrahams & Johnson Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abrahams & Johnson Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

P W John & Co
Parkview
23 Wadham Street
Weston-super-Mare
Somerset
BS23 1JZ

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.