

**Registered Number 03902837**

**Abrahams & Johnson Limited**

**Abbreviated Accounts**

**28 February 2010**

**Abrahams & Johnson Limited**

**Registered Number 03902837**

**Company Information**

**Registered Office:**

Units 1 & 2  
Evercreech Way  
Walrow Industrial Estate  
Highbridge  
Somerset  
TA9 4AR

**Reporting Accountants:**

P W John & Co

Chartered Certified  
Accountants  
Parkview 23 Wadham Street  
Weston-super-Mare  
North Somerset  
BS23 1JZ





Abrahams & Johnson Limited

Registered Number 03902837

Balance Sheet as at 28 February 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	103,547	96,128
		<u>103,547</u>	<u>96,128</u>
<b>Current assets</b>			
Stocks		745,000	607,450
Debtors		50,630	39,538
Cash at bank and in hand		940	940
Total current assets		<u>796,570</u>	<u>647,928</u>
<b>Creditors: amounts falling due within one year</b>		(889,660)	(740,583)
Net current assets (liabilities)		(93,090)	(92,655)
Total assets less current liabilities		<u>10,457</u>	<u>3,473</u>
Total net assets (liabilities)		<u>10,457</u>	<u>3,473</u>
<b>Capital and reserves</b>			
Called up share capital	3	30	30
Profit and loss account		10,427	3,443
Shareholders funds		<u>10,457</u>	<u>3,473</u>

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- a. For the year ending 28 February 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 September 2010

And signed on their behalf by:

Mr S Abrahams, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 28 February 2010

**1 Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	20% on reducing balance

**2 Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 March 2009	243,367
Additions	34,000
Disposals	(14,995)
At 28 February 2010	<u>262,372</u>
<b>Depreciation</b>	
At 01 March 2009	147,239
Charge for year	23,393
On disposals	(11,807)
At 28 February 2010	<u>158,825</u>
<b>Net Book Value</b>	
At 28 February 2010	103,547
At 28 February 2009	<u>96,128</u>

### 3 Share capital

	2010 £	2009 £
<b>Allotted, called up and fully paid:</b>		
30 Ordinary shares of £1 each	30	30

### 4 Transactions with directors

Mr S Abrahams had a loan during the year. The maximum outstanding was £-. The balance at 28 February 2010 was £- (1 March 2009 - £-). Mrs S A E Abrahams had a loan during the year. The maximum outstanding was £-. The balance at 28 February 2010 was £- (1 March 2009 - £-).