Registered Number 03902837

Abrahams & Johnson Limited

Abbreviated Accounts

28 February 2011

Company Information

Registered Office:
Units 1 & 2
Evercreech Way
Walrow Industrial Estate
Highbridge
Somerset
TA9 4AR

Reporting Accountants:
P W John & Co

Chartered Certified
Accountants
Parkview 23 Wadham Street
Weston-super-Mare
North Somerset
BS23 1JZ

Abrahams & Johnson Limited **Registered Number 03902837**

Balance Sheet as at 28 February 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		107,576		103,547
			107,576		103,547
Current assets					
Stocks		572,000		745,000	
Debtors		121,217		50,630	
Cash at bank and in hand		2,112		940	
Total current assets		695,329		796,570	
Creditors: amounts falling due within one year	3	(734,852)		(889,660)	
Net current assets (liabilities)			(39,523)		(93,090)
Total assets less current liabilities			68,053		10,457
Provisions for liabilities			(22,500)		0
Total net assets (liabilities)			45,553		10,457
Capital and reserves					
Called up share capital	4		30		30
Profit and loss account			45,523		10,427
Shareholders funds			45,553		10,457

a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 November 2011

And signed on their behalf by:
Mr S Abrahams, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	20% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 March 2010	262,372
Additions	38,456
Disposals	(32,986)
At 28 February 2011	267,842
Depreciation	
At 01 March 2010	158,825
Charge for year	22,179
On disposals	(20,738)
At 28 February 2011	160,266

Net Book Value	
At 28 February 2011	107,576
At 28 February 2010	103,547

3 **Creditors**

	2011	2010
	£	£
Secured Debts	195,270	273,717

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
30 Ordinary shares of £1 each	30	30

5 **Transactions with directors**

Mr S Abrahams had a loan during the year. The maximum outstanding was £-. The balance at 28 February 2011 was £- (1 March 2010 - £-). Mrs S A E Abrahams had a loan during the year. The maximum outstanding was £-. The balance at 28 February 2011 was £- (1 March 2010 - £-).