

Charity Registration No. 1082195

Company Registration No. 03902807 (England and Wales)

CREATE HEALTH FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

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CREATE HEALTH FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Professor Stuart Campbell Amanda Kelly Rex John Scaramuzzi
Secretary	Professor Geeta Nargund
Charity number	1082195
Company number	03902807
Principal address	St George's House 3-5 Pepys Road Wimbledon London SW20 8NJ
Registered office	Accountancy House 90 Walworth Road London SE1 6SW
Accountants	PJT & Co Accountancy House 90 Walworth Road London SE1 6SW

CREATE HEALTH FOUNDATION

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CREATE HEALTH FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2016

The trustees present their report and accounts for the year ended 31 December 2016.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the company's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

The Create Health Foundation is a charity devoted to the promotion of an evidence-based, holistic and supportive approach to women's reproductive health through education and research. The Create Health Foundation aims to be the most comprehensive, enlightened reproductive health charity in the UK.

Charitable Aims

- 1- To raise awareness of women's reproductive health among the public and healthcare professionals.
- 2- To empower women with information about their bodies of all ages, from puberty to menopause.
- 3- To support basic and clinical research in women's health.

The charity's aims to achieve its goal by:

- Raising awareness of women's health issues by organising educational programmes.
- Organising medical scientific meetings and scientific workshops especially on the topic of safer and more natural fertility treatment.
- The creation of patient led support groups.
- Campaigning for improved funding for infertility treatment and funding to support research into fertility.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trustees should undertake.

Achievements and performance

Activity within the charity has been minimal during the year. However individual trustees have pursued the charitable interests through their own departments and continue to collaborate to ensure that relevant research is available on charity's own website, where it can be accessed by general public and practitioners wishing to consult it.

The charity also continued to actively support the International Society for Mild Approaches in Assisted Reproduction (ISMAAR).

The Foundation has led the pioneering of fertility education in schools and are major campaigners for introduction of fertility as part of sex education. Trustee, Professor Stuart Campbell and the Chief Executive, Professor Geeta Nargund, have visited schools in South London as part of the Foundations expansion of educating young people about human reproductions and factors that can affect future fertility.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

CREATE HEALTH FOUNDATION

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2016

Result for the Year

In the year ended 31 December 2016, the charity had a deficit of income over expenditure amounting to £234 (2015: Surplus £911). Unrestricted reserves carried forward amount to £32,478 (2015: total reserves £32,712).

The Statement of Financial Activities on page 3 summarises the incoming resources and main areas of expenditure. The Balance Sheet on page 4 shows the Charity's assets and liabilities on 31 December 2016.

Structure, governance and management

The charity is a company limited by guarantee, governed by its Memorandum and Articles of Association, incorporated on 5 January 2000 as a company limited by guarantee and not having a share capital. The company was registered with the Charity Commission on 30 August 2000.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Professor Stuart Campbell

Amanda Kelly

Rex John Scaramuzzi

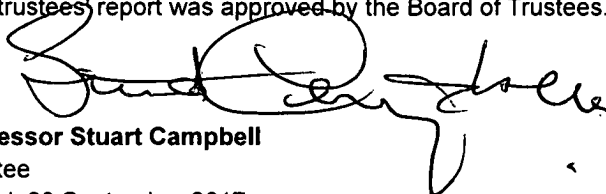
New trustees are appointed by the existing Board, with the aim of establishing a balance between trustees with an appropriate medical background and with particular skills and experience appropriate to charity's activities.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The board of trustees, which is currently made up of 3 members, administer the charity. The board meets regularly to agree the general strategy area, covering development, activity, performance and policies of the charity as appropriate.

Details of transactions with related parties are detailed in Note 11 to these accounts.

The trustees' report was approved by the Board of Trustees.



Professor Stuart Campbell

Trustee

Dated: 20 September 2017

CREATE HEALTH FOUNDATION

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CREATE HEALTH FOUNDATION FOR THE YEAR ENDED 31 DECEMBER 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Create Health Foundation for the year ended 31 December 2016, which comprise the Statement of Financial Activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made to the charity's as a body.

It is your duty to ensure that Create Health Foundation has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Create Health Foundation. You consider that Create Health Foundation is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the accounts of Create Health Foundation. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



PJT & Co

Chartered Certified Accountants

21 September 2017

Accountancy House
90 Walworth Road
London
SE1 6SW

CREATE HEALTH FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2016

	Notes	2016 £	2015 £
<u>Income from:</u>			
Donations and legacies	3	45,859	28,935
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	4	46,093	28,024
		<hr/>	<hr/>
Net (expenditure)/income for the year/ Net movement in funds		(234)	911
 Fund balances at 1 January 2016		 32,712	 31,801
		<hr/>	<hr/>
Fund balances at 31 December 2016		32,478	32,712
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CREATE HEALTH FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2016

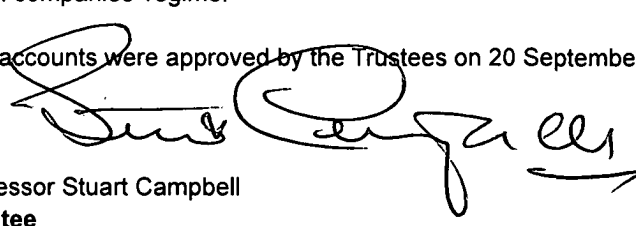
	Notes	2016 £	£	2015 £	£
Current assets					
Cash at bank and in hand		33,678		33,588	
Creditors: amounts falling due within one year	8	(1,200)		(876)	
Net current assets			32,478		32,712
Income funds					
Unrestricted funds			32,478		32,712
			32,478		32,712

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2016. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The trustees' responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustees on 20 September 2017


Professor Stuart Campbell
Trustee

Company Registration No. 03902807

CREATE HEALTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting policies

1.1 Accounting convention

The accounts have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CREATE HEALTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting policies

(Continued)

1.5 Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure.

Charitable activities include both the direct costs and support costs associated with the running of the charity.

Governance costs are those incurred in connection with the management of the company's assets, organisation administration and compliance with constitutional and statutory requirements.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	2016	2015
	£	£
Donations and gifts	45,859	28,935

CREATE HEALTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2016

4 Charitable activities

	2016 £	2015 £
P.R. Campaign	44,763	27,000
Share of governance costs (see note 5)	1,330	1,024
	<u>46,093</u>	<u>28,024</u>

The PR Campaign relates to expenditure incurred on Fertility Education in schools, National Tariff for IVF, Welfare of Women to be included in the HFE Act and Low Cost IVF.

5 Support costs

	Support costs £	Governance costs £	2016 £	2015 £	Basis of allocation
Legal and professional	-	1,330	1,330	1,024	Governance
	<u>-</u>	<u>1,330</u>	<u>1,330</u>	<u>1,024</u>	
Analysed between Charitable activities	-	1,330	1,330	1,024	
	<u>-</u>	<u>1,330</u>	<u>1,330</u>	<u>1,024</u>	

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

7 Employees

There were no employees during the year.

8 Creditors: amounts falling due within one year

	2016 £	2015 £
Accruals and deferred income	<u>1,200</u>	<u>876</u>

CREATE HEALTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

9 Related party transactions

One of the trustees, Professor Stuart Campbell, is also a trustee of International Society for Mild Approaches in Assisted Reproduction (ISMAAR), a registered charity. The charity agreed to undertake the administration costs of ISMAAR. The Statement of Financial Activities and Notes 3 and 4 summarise those transactions. The balance due to ISMAAR at 31 December 2016 was £ Nil (2015: £ Nil)

Professor Geeta Nargund is a director of Create Health Limited, an IVF Clinic in St Paul's - Central London and Pepys Road - West Wimbledon. The balance due from Create Health Limited at 31 December 2016 was £ Nil (2015: £Nil).

All trustees have provided assistance to the charity through a variety of actions: these have not been quantified.

10	Cash generated from operations	2016 £	2015 £
	(Deficit)/surplus for the year	(234)	911
	Movements in working capital:		
	Increase in creditors	324	-
	Cash generated from operations	<u>90</u>	<u>911</u>