

Abbreviated Unaudited Accounts
for the Period 1 January 2015 to 31 March 2016
for
Chris Knight Motorcycles Ltd

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for the Period 1 January 2015 to 31 March 2016

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Chris Knight Motorcycles Ltd
Company Information
for the Period 1 January 2015 to 31 March 2016

DIRECTOR: Mrs A Whateley-Knight

SECRETARY: S Marshall

REGISTERED OFFICE: Unit 19 Warren Park Way
Enderby
Leicester
Leicestershire
LE19 4SA

REGISTERED NUMBER: 03902110 (England and Wales)

ACCOUNTANTS: Carter & Co
19 Warren Park Way
Enderby
Leicester
LE19 4SA

Abbreviated Balance Sheet

31 March 2016

	Notes	31.3.16 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		1,032		36,038
CURRENT ASSETS					
Stocks		32,000		30,995	
Debtors		101		3,858	
Cash at bank and in hand		<u>2,803</u>		<u>2,100</u>	
		34,904		36,953	
CREDITORS					
Amounts falling due within one year		<u>14,495</u>		<u>6,739</u>	
NET CURRENT ASSETS			<u>20,409</u>		<u>30,214</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>21,441</u>		<u>66,252</u>
CREDITORS					
Amounts falling due after more than one year			<u>40,171</u>		<u>74,031</u>
NET LIABILITIES			<u>(18,730)</u>		<u>(7,779)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(18,731)</u>		<u>(7,780)</u>
SHAREHOLDERS' FUNDS			<u>(18,730)</u>		<u>(7,779)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 June 2016 and were signed by:

Mrs A Whateley-Knight - Director

Notes to the Abbreviated Accounts
for the Period 1 January 2015 to 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

The financial statements have been prepared on the going concern basis which assumes the company will continue to trade. The assumption depends upon the ability of the director to maintain the necessary financial support.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015	42,112
Additions	511
Disposals	(36,531)
At 31 March 2016	<u>6,092</u>
DEPRECIATION	
At 1 January 2015	6,074
Charge for period	215
Eliminated on disposal	(1,229)
At 31 March 2016	<u>5,060</u>
NET BOOK VALUE	
At 31 March 2016	<u>1,032</u>
At 31 December 2014	<u>36,038</u>

Notes to the Abbreviated Accounts - continued
for the Period 1 January 2015 to 31 March 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.12.14 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

4. GOING CONCERN

As explained in the accounting policies, the accounts have been prepared on a going concern basis. The ability to trade depends substantially on the continued support of the company's director. We have accepted management assurances that the director will maintain the financial support outlined above.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.