

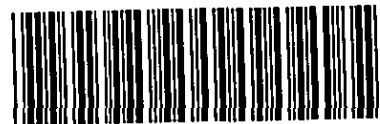
Registration number 03902110

CHRIS KNIGHT MOTORCYCLES LIMITED

Abbreviated accounts

for the year ended 31 December 2011

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CHRIS KNIGHT MOTORCYCLES LIMITED

Abbreviated balance sheet as at 31 December 2011

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		3,468		4,475
Current assets					
Stocks		23,950		14,950	
Cash at bank and in hand		634		521	
		<u>24,584</u>		<u>15,471</u>	
Creditors: amounts falling due within one year		<u>(36,073)</u>		<u>(31,941)</u>	
Net current liabilities			<u>(11,489)</u>		<u>(16,470)</u>
Total assets less current liabilities			(8,021)		(11,995)
Provisions for liabilities			<u>(261)</u>		<u>(1,023)</u>
Deficiency of assets			<u>(8,282)</u>		<u>(13,018)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>(8,283)</u>		<u>(13,019)</u>
Shareholders' funds			<u>(8,282)</u>		<u>(13,018)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

CHRIS KNIGHT MOTORCYCLES LIMITED

Abbreviated balance sheet (continued)

Director's statements required by Sections 475(2) and (3) for the year ended 31 December 2011

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2011 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 31 July 2012 and signed on its behalf by



A G Whateley Knight
Director

Registration number 03902110

The notes on pages 3 to 4 form an integral part of these financial statements.

CHRIS KNIGHT MOTORCYCLES LIMITED

Notes to the abbreviated financial statements for the year ended 31 December 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% reducing balance
Motor vehicles	- 25% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

1.6. Going concern

The financial statements have been prepared on a going concern basis. The validity of the going concern basis of preparation is dependent on continued support from the company's directors, bankers and creditors being available. Should this support not be available and the company is unable to continue trading, adjustments would have to be made to reduce the value of the assets to their recoverable amount, to provide for any further liabilities that might arise, and to reclassify fixed assets as current assets.

The director has indicated that ongoing support is available from her, the company's bankers and creditors and therefore it is the director's opinion that the accounts should be prepared on a going concern basis.

CHRIS KNIGHT MOTORCYCLES LIMITED

Notes to the abbreviated financial statements for the year ended 31 December 2011

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 January 2011	22,279	
Additions	229	
At 31 December 2011	<u>22,508</u>	
Depreciation		
At 1 January 2011	17,804	
Charge for year	1,236	
At 31 December 2011	<u>19,040</u>	
Net book values		
At 31 December 2011	<u>3,468</u>	
At 31 December 2010	<u>4,475</u>	
3. Share capital	2011 £	2010 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	