

REGISTERED NUMBER: 03901993 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2016
for
24 Cadogan Place Limited

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for the Year Ended 31 December 2016**

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24 Cadogan Place Limited

**Company Information
for the Year Ended 31 December 2016**

DIRECTORS:

L Chuang
W M Clowes

REGISTERED OFFICE:

24 Cadogan Place
London
SW1X 9SA

REGISTERED NUMBER:

03901993 (England and Wales)

ACCOUNTANTS:

Elliotts Shah
Chartered Accountants
Ground Floor, Bury House
31 Bury Street
London
EC3A 5AR

Balance Sheet
31 December 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	3		155,000		146,055
CURRENT ASSETS					
Debtors	4	-		250	
Cash at bank		<u>1,425</u>		<u>-</u>	
		1,425		250	
CREDITORS					
Amounts falling due within one year	5	<u>147,480</u>		<u>146,416</u>	
NET CURRENT LIABILITIES			<u>(146,055)</u>		<u>(146,166)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,945</u>		<u>(111)</u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			<u>8,942</u>		<u>(114)</u>
SHAREHOLDERS' FUNDS			<u>8,945</u>		<u>(111)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 August 2017 and were signed on its behalf by:

W M Clowes - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2016**

1. STATUTORY INFORMATION

24 Cadogan Place Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Tangible fixed assets

Freehold Ground Rents - not depreciated.

3. TANGIBLE FIXED ASSETS

COST OR VALUATION

At 1 January 2016

Revaluations

At 31 December 2016

NET BOOK VALUE

At 31 December 2016

At 31 December 2015

Freehold
Ground
Rents
£

146,055

8,945

155,000

155,000

146,055

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016**

3. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 31 December 2016 is represented by:

		Freehold Ground Rents £
Valuation in 2016		<u>155,000</u>

If Freehold Ground Rents had not been revalued they would have been included at the following historical cost:

	2016 £	2015 £
Cost	<u>146,055</u>	<u>146,055</u>
Value of land in freehold land and buildings	<u>155,000</u>	<u>146,055</u>

Freehold Ground Rents were valued on an open market basis on 31 December 2016 by the directors .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	<u>-</u>	<u>250</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	225	-
Other creditors	<u>147,255</u>	<u>146,416</u>
	<u>147,480</u>	<u>146,416</u>

6. LOANS

An analysis of the maturity of loans is given below:

	2016 £	2015 £
Amounts falling due within one year or on demand:		
Other loans	<u>146,055</u>	<u>146,055</u>

Included in other creditors are interests free loans from the shareholders and are repayable on demand.

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is with the two Directors..

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
24 Cadogan Place Limited**

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 24 Cadogan Place Limited for the year ended 31 December 2016 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of 24 Cadogan Place Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 24 Cadogan Place Limited and state those matters that we have agreed to state to the Board of Directors of 24 Cadogan Place Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 24 Cadogan Place Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that 24 Cadogan Place Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 24 Cadogan Place Limited. You consider that 24 Cadogan Place Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 24 Cadogan Place Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Elliotts Shah
Chartered Accountants
Ground Floor, Bury House
31 Bury Street
London
EC3A 5AR

8 August 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.