

REGISTERED NUMBER: 03901831 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2014
FOR
A B C CONNECTION LIMITED**

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FOR THE YEAR ENDED 31ST JANUARY 2014**

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A B C CONNECTION LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JANUARY 2014

DIRECTORS:

M T Coleman
N Mustoe

SECRETARY:

Kingsland (Services) Limited

REGISTERED OFFICE:

19 Berkeley Street
London
London
W1J 8ED

REGISTERED NUMBER:

03901831 (England and Wales)

ACCOUNTANTS:

Richardson Jones
Chartered Accountants
Mercury House
19-21 Chapel Street
Marlow
Buckinghamshire
SL7 3HN

A B C CONNECTION LIMITED (REGISTERED NUMBER: 03901831)

**ABBREVIATED BALANCE SHEET
31ST JANUARY 2014**

	Notes	31.1.14 £	£	31.1.13 £	£
FIXED ASSETS					
Intangible assets	2		302,500		302,500
Tangible assets	3		<u>4,347</u>		<u>4,716</u>
			306,847		307,216
CURRENT ASSETS					
Debtors		319,905		316,385	
Cash at bank		<u>52,138</u>		<u>99,611</u>	
		372,043		415,996	
CREDITORS					
Amounts falling due within one year		<u>111,986</u>		<u>163,784</u>	
NET CURRENT ASSETS			<u>260,057</u>		<u>252,212</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>566,904</u>		<u>559,428</u>
CAPITAL AND RESERVES					
Called up share capital	4		2,000		2,000
Share premium			579,350		579,350
Revaluation reserve			302,500		302,500
Profit and loss account			<u>(316,946)</u>		<u>(324,422)</u>
SHAREHOLDERS' FUNDS			<u>566,904</u>		<u>559,428</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30th May 2014 and were signed on its behalf by:

M T Coleman - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents sales to customers at invoiced amounts less value added tax.

Intangible asset

The intangible asset represents the original development costs of the company's website and the intellectual property within it. The website is continually maintained and updated by the company and the staff costs of doing so are not capitalised.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - at varying rates on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, except that:

- deferred tax is not recognised on timing differences arising on revalued properties unless the company has entered into a binding sale agreement and is not proposing to take advantage of rollover relief; and

- the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances arising from underlying timing differences in respect of tax allowances on industrial buildings are reversed if and when all conditions for retaining those allowances have been met.

Deferred tax balances are not discounted.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Going concern

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST JANUARY 2014**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st February 2013	
and 31st January 2014	<u>302,500</u>
NET BOOK VALUE	
At 31st January 2014	<u>302,500</u>
At 31st January 2013	<u>302,500</u>

The intangible asset represents the original development costs of the company's website and the intellectual property within it. The website is continuously maintained and updated by the company and the staff costs of doing so are not capitalised. The Directors consider that the current carrying value of the asset is at least as high as its original costs and no amortisation or impairment reviews are appropriate.

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st February 2013	26,103
Additions	<u>1,215</u>
At 31st January 2014	<u>27,318</u>
DEPRECIATION	
At 1st February 2013	21,387
Charge for year	<u>1,584</u>
At 31st January 2014	<u>22,971</u>
NET BOOK VALUE	
At 31st January 2014	<u>4,347</u>
At 31st January 2013	<u>4,716</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.1.14	31.1.13
			£	£
200,000	Ordinary	£0.01	<u>2,000</u>	<u>2,000</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st January 2014 and 31st January 2013:

	31.1.14	31.1.13
	£	£
M T Coleman		
Balance outstanding at start of year	109,880	109,880
Amounts repaid	-	-
Balance outstanding at end of year	<u>109,880</u>	<u>109,880</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.