



REGISTERED NUMBER: 03901831 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31ST JANUARY 2013  
FOR  
A B C CONNECTION LIMITED**

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FOR THE YEAR ENDED 31ST JANUARY 2013**

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**A B C CONNECTION LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST JANUARY 2013**

**DIRECTORS:**

M T Coleman  
N Mustoe

**SECRETARY:**

Kingsland (Services) Limited

**REGISTERED OFFICE:**

27 New Bond Street  
London  
W1S 2RH

**REGISTERED NUMBER:**

03901831 (England and Wales)

**ACCOUNTANTS:**

Richardson Jones  
Mercury House  
19-21 Chapel Street  
Marlow  
Buckinghamshire  
SL7 3HN

**A B C CONNECTION LIMITED (REGISTERED NUMBER: 03901831)**

**ABBREVIATED BALANCE SHEET  
31ST JANUARY 2013**

		31 1 13		31 1 12 as restated	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	2		302,500		302,500
Tangible assets	3		4,716		2,248
			<u>307,216</u>		<u>304,748</u>
<b>CURRENT ASSETS</b>					
Debtors		316,385		383,544	
Cash at bank		99,611		44,229	
		<u>415,996</u>		<u>427,773</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		163,784		148,440	
<b>NET CURRENT ASSETS</b>			<u>252,212</u>		<u>279,333</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>559,428</u>		<u>584,081</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2,000		2,000
Share premium			579,350		579,350
Revaluation reserve			302,500		302,500
Profit and loss account			(324,422)		(299,769)
<b>SHAREHOLDERS' FUNDS</b>			<u>559,428</u>		<u>584,081</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 24th May 2013 and were signed on its behalf by

M T Coleman - Director



The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST JANUARY 2013**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents sales to customers at invoiced amounts less value added tax

**Intangible asset**

The intangible asset represents the original development costs of the company's website and the intellectual property within it. The website is continually maintained and updated by the company and the staff costs of doing so are not capitalised

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc                      -    at varying rates on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, except that

- deferred tax is not recognised on timing differences arising on revalued properties unless the company has entered into a binding sale agreement and is not proposing to take advantage of rollover relief, and

- the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences

Deferred tax balances arising from underlying timing differences in respect of tax allowances on industrial buildings are reversed if and when all conditions for retaining those allowances have been met

Deferred tax balances are not discounted

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**Going concern**

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

**A B C CONNECTION LIMITED (REGISTERED NUMBER: 03901831)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST JANUARY 2013**

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st February 2012	
and 31st January 2013	<u>302,500</u>
<b>NET BOOK VALUE</b>	
At 31st January 2013	<u>302,500</u>
At 31st January 2012	<u><u>302,500</u></u>

The intangible asset represents the original development costs of the company's website and the intellectual property within it. The website is continuously maintained and updated by the company and the staff costs of doing so are not capitalised. The Directors consider that the current carrying value of the asset is at least as high as its original costs and no amortisation or impairment reviews are appropriate.

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st February 2012	21,583
Additions	<u>4,520</u>
At 31st January 2013	<u>26,103</u>
<b>DEPRECIATION</b>	
At 1st February 2012	19,335
Charge for year	<u>2,052</u>
At 31st January 2013	<u>21,387</u>
<b>NET BOOK VALUE</b>	
At 31st January 2013	<u>4,716</u>
At 31st January 2012	<u><u>2,248</u></u>

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid: Number	Class.	Nominal value	31.1.13 £	31.1.12 as restated £
200,000	Ordinary	£0.01	<u>2,000</u>	<u>2,000</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST JANUARY 2013**

**5 TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 31st January 2013 and 31st January 2012

	31.1.13	31.1.12 as restated
	£	£
<b>M T Coleman</b>		
Balance outstanding at start of year	109,880	128,630
Amounts repaid	-	(18,750)
Balance outstanding at end of year	<u>109,880</u>	<u>109,880</u>