

REGISTERED NUMBER: 03901395 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD

1 JANUARY 2014 TO 30 SEPTEMBER 2014

FOR

ABREY & SON LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 JANUARY 2014 TO 30 SEPTEMBER 2014**

	Page
Company Information	1
Chartered Certified Accountants' Report	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	5

ABREY & SON LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 JANUARY 2014 TO 30 SEPTEMBER 2014

DIRECTOR: T J Abrey

SECRETARY: W G Abrey

REGISTERED OFFICE: Pond House
Pamphillions Farm
Debden
Saffron Walden
Essex
CB11 3JT

REGISTERED NUMBER: 03901395 (England and Wales)

ACCOUNTANTS: Benten & Co
Chartered Certified Accountants
Abbey House
51 High Street
Saffron Walden
Essex
CB10 1AF

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ABREY & SON LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abrey & Son Limited for the period ended 30 September 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the director of Abrey & Son Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abrey & Son Limited and state those matters that we have agreed to state to the director of Abrey & Son Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Abrey & Son Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abrey & Son Limited. You consider that Abrey & Son Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Abrey & Son Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Benten & Co
Chartered Certified Accountants
Abbey House
51 High Street
Saffron Walden
Essex
CB10 1AF

18 May 2015

ABREY & SON LIMITED (REGISTERED NUMBER: 03901395)

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		30,199		24,324
CURRENT ASSETS					
Stocks		210,333		163,230	
Debtors		34,397		28,999	
Cash at bank and in hand		33		118	
		<u>244,763</u>		<u>192,347</u>	
CREDITORS					
Amounts falling due within one year	3	<u>215,993</u>		<u>183,765</u>	
NET CURRENT ASSETS			<u>28,770</u>		<u>8,582</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			58,969		32,906
PROVISIONS FOR LIABILITIES			<u>5,451</u>		<u>2,217</u>
NET ASSETS			<u>53,518</u>		<u>30,689</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>53,517</u>		<u>30,688</u>
SHAREHOLDERS' FUNDS			<u>53,518</u>		<u>30,689</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABREY & SON LIMITED (REGISTERED NUMBER: 03901395)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 May 2015 and were signed by:

T J Abrey - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 JANUARY 2014 TO 30 SEPTEMBER 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction.

Balances at the year end denominated in a foreign currency are translated into sterling at the rate of exchange ruling at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 JANUARY 2014 TO 30 SEPTEMBER 2014**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	83,792
Additions	<u>14,022</u>
At 30 September 2014	<u>97,814</u>
DEPRECIATION	
At 1 January 2014	59,468
Charge for period	<u>8,147</u>
At 30 September 2014	<u>67,615</u>
NET BOOK VALUE	
At 30 September 2014	<u>30,199</u>
At 31 December 2013	<u>24,324</u>

3. CREDITORS

Creditors include an amount of £ 34,699 (2013 - £ 40,241) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

5. RELATED PARTY DISCLOSURES

The director T J Abrey is also a partner in the partnership Abrey & Son. At the period end the amounts outstanding to the partnership amounted to £NIL (2013 £10,970).

At the end of the period amounts owed from the partnership amounted to £2,393 (2013 £NIL).

The company occupies premises owned by Abrey & Son. A normal commercial property rent of £11,250 (2013 £15,000) was paid during the period.

6. ULTIMATE CONTROLLING PARTY

The controlling party is T J Abrey by virtue of his ownership of 100% of the issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.