

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2016**

**FOR**

**SENIOR INTERNET LIMITED**

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FOR THE YEAR ENDED 29 FEBRUARY 2016**

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**SENIOR INTERNET LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 29 FEBRUARY 2016**

**DIRECTORS:** P D Senior  
P M Senior  
S H Arnold  
C J Moseley

**SECRETARY:** P M Senior

**REGISTERED OFFICE:** 137 Canal Street  
Nottingham  
Nottinghamshire  
NG1 7HD

**REGISTERED NUMBER:** 03901114

**ACCOUNTANTS:** S Shirtcliffe  
668 Woodborough Road  
Mapperley  
Nottingham  
Nottinghamshire  
NG3 5FS

**SENIOR INTERNET LIMITED (REGISTERED NUMBER: 03901114)**

**ABBREVIATED BALANCE SHEET  
29 FEBRUARY 2016**

	Notes	29.2.16 £	£	28.2.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		586,555		501,105
Tangible assets	3		<u>74,755</u>		<u>38,291</u>
			661,310		539,396
<b>CURRENT ASSETS</b>					
Debtors		662,054		918,548	
Cash at bank and in hand		<u>692,904</u>		<u>500,428</u>	
		1,354,958		1,418,976	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>327,409</u>		<u>351,620</u>	
<b>NET CURRENT ASSETS</b>			<u>1,027,549</u>		<u>1,067,356</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,688,859		1,606,752
<b>PROVISIONS FOR LIABILITIES</b>			-		3,451
<b>NET ASSETS</b>			<u>1,688,859</u>		<u>1,603,301</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		75,000		75,000
Profit and loss account			<u>1,613,859</u>		<u>1,528,301</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,688,859</u>		<u>1,603,301</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**SENIOR INTERNET LIMITED (REGISTERED NUMBER: 03901114)**

**ABBREVIATED BALANCE SHEET - continued**  
**29 FEBRUARY 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 August 2016 and were signed on its behalf by:

P D Senior - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 29 FEBRUARY 2016**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Goodwill**

Goodwill is being amortised evenly over its estimated useful life of five years.

**Research and development**

Expenditure on research is written off against profits in the year in which it is incurred. Expenditure on development of individual projects is deferred until the commencement of commercial use, then amortised over a period of 3 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2015	1,520,480
Additions	<u>321,715</u>
At 29 February 2016	<u>1,842,195</u>
<b>AMORTISATION</b>	
At 1 March 2015	1,019,375
Amortisation for year	<u>236,265</u>
At 29 February 2016	<u>1,255,640</u>
<b>NET BOOK VALUE</b>	
At 29 February 2016	<u><u>586,555</u></u>
At 28 February 2015	<u><u>501,105</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 29 FEBRUARY 2016

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 March 2015	204,152
Additions	79,780
Disposals	(50,529)
At 29 February 2016	<u>233,403</u>
<b>DEPRECIATION</b>	
At 1 March 2015	165,861
Charge for year	43,316
Eliminated on disposal	(50,529)
At 29 February 2016	<u>158,648</u>
<b>NET BOOK VALUE</b>	
At 29 February 2016	<u>74,755</u>
At 28 February 2015	<u>38,291</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
75,000	Ordinary	£1	
		29.2.16 £	28.2.15 £
		<u>75,000</u>	<u>75,000</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 29 February 2016 and 28 February 2015:

	29.2.16 £	28.2.15 £
<b>P D Senior</b>		
Balance outstanding at start of year	195,237	(525)
Amounts advanced	31,221	245,762
Amounts repaid	(226,458)	(50,000)
Balance outstanding at end of year	<u>-</u>	<u>195,237</u>
<b>P M Senior</b>		
Balance outstanding at start of year	161,271	(298)
Amounts advanced	20,831	211,569
Amounts repaid	(182,102)	(50,000)
Balance outstanding at end of year	<u>-</u>	<u>161,271</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.