

rec'd 20/8/10

REGISTERED NUMBER: 03901095 (England and Wales)

**REPORTS AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2009  
FOR  
19/24 ST. OLAFS ROAD RESIDENTS ASSOCIATION LIMITED**

WEDNESDAY



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COMPANIES HOUSE

**19/24 ST. OLAFS ROAD RESIDENTS ASSOCIATION LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2009**

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**19/24 ST. OLAFS ROAD RESIDENTS ASSOCIATION LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2009**

**DIRECTORS:** S Ashenden

**SECRETARY:** Prior Estates Ltd

**REGISTERED OFFICE** County House  
221-241 Beckenham Road  
Beckenham  
Kent  
BR3 4UF

**REGISTERED NUMBER:** 0390195 (England and Wales)

# **19/24 ST.OLAF'S ROAD RESIDENTS ASSOCIATION LIMITED**

## **DIRECTORS REPORT FOR THE YEAR ENDED 31 DECEMBER 2009**

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The Directors present their report and financial statement for the year ended 31 December 2009

### **PRINCIPAL ACTIVITIES**

The principal activity of the company is the managing of the property known as 19/24 St Olafs Road. Under the terms of the leases granted on flats at St Olafs Road the company is required to manage and maintain the property. In order to carry out its duties the company collects Service Charges from lessees to fund the costs of managing and maintaining the property. The Service Charges collected are held in trust for the benefit of the contributors as required by the Landlord and Tenant Act 1987. Separate service charge accounts are prepared and accordingly the company has not traded during the year and has had no transactions for the year. The accounts have been prepared on the basis that the Company is dormant.

### **DIRECTORS**

The following Director has held office since 31 December 2009

S Ashenden

### **DIRECTORS' INTERESTS**

The Director's beneficial interests in the shares of the company are stated below

	Ordinary shares of £1 each	
	31 December 2009	31 December 2008
S Ashenden	1	1

### **SMALL COMPANY EXEMPTION**

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting for Smaller Entities (effective April 2008) relating to small companies.

**19/24 ST OLAFS ROAD RESIDENTS ASSOCIATION LIMITED**  
**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

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**DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis until it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the Board



**S Ashenden**  
**Director**

Date

19.VIII.10

**19/24 ST. OLAFS ROAD RESIDENTS ASSOCIATION LIMITED**

**BALANCE SHEET  
31 DECEMBER 2009**

		2009	2008
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	11229	11229
<b>CREDITORS</b> Amounts falling			
Due after more than one year	3	11224	11224
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS</b>		£5	£5
<b>LIABILITIES</b>		<hr/>	<hr/>
<b>CAPITAL AND RESERVES</b>	4	£5	£5
		<hr/>	<hr/>
<b>SHAREHOLDERS FUNDS</b>		£5	£5
		<hr/>	<hr/>

In preparing these financial statements the directors consider that the company was entitled to exemption from audit in accordance with Section 480 of the Companies Act 2006 relating to dormant companies. No notice requiring an audit has been received in accordance with Section 475 of the Companies Act 2006.

The Directors acknowledge their responsibility to

- ensure the company keeps accounting records which comply with Section 386, and
- prepare accounts which give a true and fair view of the state of the company as at the end of the financial year, in accordance with Section 393 and which otherwise comply with the Companies Act 2006 relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the board of directors on 19<sup>th</sup> August 2010 and signed on its behalf by



**S Ashenden  
Director**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2009**

During the financial year and the preceding financial year the Company has not traded and has received no income and incurred no expenditure. Consequently during those periods, the Company has made neither a profit nor a loss

**19/24 ST. OLAFS ROAD RESIDENTS ASSOCIATION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2009**

**1 ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>2 TANGIBLE FIXED ASSETS</b>		
Freehold 19/24 St Olafs Road at cost on 31 December 2009 and 31 December 2008	<u>11229</u>	<u>11229</u>
<b>3 CREDITORS</b> Amounts falling due after more than one year		
Loans from members of the company to acquire the freehold	<u>11224</u>	<u>11224</u>
<b>4 CAPITAL AND RESERVES</b>		
Issued and fully paid 5 ordinary shares of £1 each	<u>£5</u>	<u>£5</u>