

REGISTERED NUMBER: 03901095 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2004
FOR
19/24 ST. OLAFS ROAD RESIDENTS ASSOCIATION LIMITED



19/24 ST. OLAFS ROAD RESIDENTS ASSOCIATION LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2004**

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19/24 ST. OLAFS ROAD RESIDENTS ASSOCIATION LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2004**

DIRECTORS:

S Ashenden
S Edwards
K Langham
Z Kind (resigned 01.03.2004)

SECRETARY:

Prior Estates Ltd.

REGISTERED OFFICE:

County House
221-241 Beckenham Road
Beckenham
Kent BR3 4UF

REGISTERED NUMBER:

0390195 (England and Wales)

19/24 ST.OLAF'S ROAD RESIDENTS ASSOCIATION LIMITED

DIRECTORS REPORT

The Directors present their report and un-audited accounts of the Company for the year ended 31 December 2004.

PRINCIPAL ACTIVITIES

The principal activity of the company continues to be the ownership of the freehold of 19/24 St. Olafs Road, London SW6. The company did not trade during the year.

DIRECTORS AND THEIR INTERESTS

The directors in office at the end of the year are shown in the Company information.

DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial period and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are responsible and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to resume that the company will continue in business

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CLOSE COMPANY

The company is a close company as defined by the Income and Corporation Taxes Act 1988.

AUDITORS

The company is entitled to exemption from audit under section 249AA (1) of the Companies Act 1985 for the year ended 31 December 2002. The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with Section 249B (2) of the Companies Act 1985.

SMALL COMPANY EXEMPTION

The financial statements have been prepared in accordance with the special provisions of Part VII of Companies Act 1985 relating to small companies.

By order of the Board


.....
Prior Estates Ltd.
Secretary

Date.....17.11.2005.....

19/24 ST. OLAFS ROAD RESIDENTS ASSOCIATION LIMITED

**BALANCE SHEET
31 DECEMBER 2004**

		2004	2003
	Notes	£	£
FIXED ASSETS:			
Tangible assets	2	11229	11229
CREDITORS: Amounts falling			
Due after more than one year	3	11224	11224
		<hr/>	<hr/>
TOTAL ASSETS LESS			
LIABILITIES		£5	£5
		<hr/>	<hr/>
CAPITAL AND RESERVES:	4		
SHARE CAPITAL		£5	£5
		<hr/>	<hr/>
SHAREHOLDERS FUNDS:		£5	£5
		<hr/>	<hr/>

The company did not trade in the year to 31 December 2004.

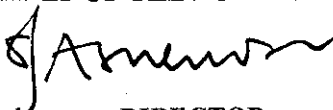
The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the year ended 31 December 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements, so far as applicable to the company.

ON BEHALF OF THE BOARD:


S Ashenden - **DIRECTOR**

Approved by the Board on16.xi.05.....

The notes form part of these financial statements

19/24 ST. OLAFS ROAD RESIDENTS ASSOCIATION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

	2004	2003
	£	£
2. TANGIBLE FIXED ASSETS		
Freehold 19/24 St. Olafs Road at cost on 31 December 2003 and 31 December 2004	11229 =====	11229 =====
3. CREDITORS: Amounts falling due after more than one year		
Loans from members of the company to acquire the freehold	11224 =====	11224 =====
4. CAPITAL AND RESERVES:		
Authorised 5 ordinary shares of £1 each		
Issued and fully paid: 5 ordinary shares of £1 each	£5	£5