

# A & P Engineering Services Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2015

**A & P Engineering Services Limited**  
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**A & P Engineering Services Limited**  
**(Registration number: 03900512)**  
**Abbreviated Balance Sheet at 31 December 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets		40,760	51,910
<b>Current assets</b>			
Stocks		2,225	2,028
Debtors		11,794	50,993
Cash at bank and in hand		35,181	9,250
		49,200	62,271
Creditors: Amounts falling due within one year		(52,674)	(71,307)
Net current liabilities		(3,474)	(9,036)
Total assets less current liabilities		37,286	42,874
Creditors: Amounts falling due after more than one year		(30,000)	(30,000)
Provisions for liabilities		(6,995)	(8,880)
Net assets		291	3,994
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		191	3,894
Shareholders' funds		291	3,994

The notes on pages 3 to 4 form an integral part of these financial statements.

**A & P Engineering Services Limited**  
**(Registration number: 03900512)**  
**Abbreviated Balance Sheet at 31 December 2015**

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 30 April 2016 and signed on its behalf by:

.....  
P J Brain  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**A & P Engineering Services Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2015**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance
Fixtures & fittings	25% reducing balance
Office equipment	25% reducing balance

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**A & P Engineering Services Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2015**

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 January 2015	198,827	198,827
Additions	<u>2,436</u>	<u>2,436</u>
At 31 December 2015	<u>201,263</u>	<u>201,263</u>
<b>Depreciation</b>		
At 1 January 2015	146,917	146,917
Charge for the year	<u>13,586</u>	<u>13,586</u>
At 31 December 2015	<u>160,503</u>	<u>160,503</u>
<b>Net book value</b>		
At 31 December 2015	<u><u>40,760</u></u>	<u><u>40,760</u></u>
At 31 December 2014	<u><u>51,910</u></u>	<u><u>51,910</u></u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100	100	100
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>

**4 Control**

The ultimate controlling party for the years ended 31 December 2015 and 2014 was the director, A K Brain, by virtue of his 60% interest in the ordinary voting share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.