

ABACUS CASH REGISTERS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

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18/09/2014

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COMPANIES HOUSE

Phoenix Business Associates Limited
Chartered Certified Accountants
The Riding School House
Bulls Lane
Wishaw
Sutton Coldfield
West Midlands
B76 9QW

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for the year ended 31 December 2013

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ABACUS CASH REGISTERS LIMITED

COMPANY INFORMATION
for the year ended 31 December 2013

DIRECTOR: M P Pearce

REGISTERED OFFICE: The Riding School House
Bulls Lane
Wishaw
Sutton Coldfield
West Midlands
B76 9QW

REGISTERED NUMBER: 03900262 (England and Wales)

ACCOUNTANTS: Phoenix Business Associates Limited
Chartered Certified Accountants
The Riding School House
Bulls Lane
Wishaw
Sutton Coldfield
West Midlands
B76 9QW

ABBREVIATED BALANCE SHEET
31 December 2013

	Notes	31/12/13 £	£	31/12/12 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>2,970</u>		<u>2,358</u>
			<u>2,970</u>		<u>2,358</u>
CURRENT ASSETS					
Stocks		3,000		6,150	
Debtors		10,289		2,642	
Cash at bank and in hand		<u>14,105</u>		<u>16,306</u>	
		<u>27,394</u>		25,098	
CREDITORS					
Amounts falling due within one year		<u>28,939</u>		<u>24,456</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,545)</u>		<u>642</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,425</u>		<u>3,000</u>
PROVISIONS FOR LIABILITIES			<u>594</u>		<u>472</u>
NET ASSETS			<u><u>831</u></u>		<u><u>2,528</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>731</u>		<u>2,428</u>
SHAREHOLDERS' FUNDS			<u><u>831</u></u>		<u><u>2,528</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 December 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 September 2014 and were signed by:

A handwritten signature in black ink, appearing to be 'M P Pearce', written in a cursive style.

M P Pearce - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2013

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

As at the balance sheet date the company had net current liabilities. This arose due in the main to the amount owed to its director who has given an undertaking not to request repayment of any or all of his loan account until such time as the company is in a position to do so. Accordingly the director considers the going concern basis of preparation to be appropriate.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Purchased goodwill is written off in full to the profit and loss account in the year of acquisition.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance
Computer equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013 and 31 December 2013	1,000
AMORTISATION	
At 1 January 2013 and 31 December 2013	1,000
NET BOOK VALUE	
At 31 December 2013	-
At 31 December 2012	-

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 December 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	14,995
Additions	1,604
	<hr/>
At 31 December 2013	16,599
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DEPRECIATION	
At 1 January 2013	12,637
Charge for year	992
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At 31 December 2013	13,629
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NET BOOK VALUE	
At 31 December 2013	2,970
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At 31 December 2012	2,358
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4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/12/13	31/12/12
			£	£
100	Ordinary	£1	100	100
			<hr/> <hr/>	<hr/> <hr/>

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ABACUS CASH REGISTERS LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abacus Cash Registers Limited for the year ended 31 December 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the director of Abacus Cash Registers Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abacus Cash Registers Limited and state those matters that we have agreed to state to the director of Abacus Cash Registers Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Abacus Cash Registers Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abacus Cash Registers Limited. You consider that Abacus Cash Registers Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abacus Cash Registers Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Phoenix Business Associates Limited

Phoenix Business Associates Limited
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10 September 2014

This page does not form part of the abbreviated accounts