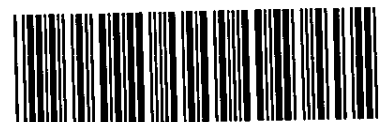


ABACUS CASH REGISTERS LIMITED
REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2009

Phoenix Business Associates Limited
Chartered Certified Accountants
The Riding School House
Bulls Lane
Wishaw
Sutton Coldfield
West Midlands
B76 9QW

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COMPANIES HOUSE

ABACUS CASH REGISTERS LIMITED

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for the year ended 31st December 2009

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ABACUS CASH REGISTERS LIMITED

COMPANY INFORMATION
for the year ended 31st December 2009

DIRECTOR: M P Pearce

SECRETARY: Mrs J T Pearce

REGISTERED OFFICE: The Riding School House
Bulls Lane
Wishaw
Sutton Coldfield
West Midlands
B76 9QW

REGISTERED NUMBER: 3900262 (England and Wales)

ACCOUNTANTS: Phoenix Business Associates Limited
Chartered Certified Accountants
The Riding School House
Bulls Lane
Wishaw
Sutton Coldfield
West Midlands
B76 9QW

ABACUS CASH REGISTERS LIMITED

REPORT OF THE DIRECTOR
for the year ended 31st December 2009

The director presents his report with the financial statements of the company for the year ended 31st December 2009

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the supply and maintenance of electronic cash registers

DIRECTOR

M P Pearce held office during the whole of the period from 1st January 2009 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD



Mrs J T Pearce - Secretary

13th March 2010

ABACUS CASH REGISTERS LIMITED

PROFIT AND LOSS ACCOUNT
for the year ended 31st December 2009

	Notes	31/12/09 £	31/12/08 £
TURNOVER		77,023	96,714
Cost of sales		<u>28,596</u>	<u>38,271</u>
GROSS PROFIT		48,427	58,443
Administrative expenses		<u>18,481</u>	<u>20,019</u>
		29,946	38,424
Other operating income		<u>100</u>	-
OPERATING PROFIT	2	30,046	38,424
Interest receivable and similar income		<u>5</u>	<u>478</u>
		30,051	38,902
Interest payable and similar charges		<u>-</u>	<u>53</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		30,051	38,849
Tax on profit on ordinary activities	3	<u>6,503</u>	<u>7,912</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>23,548</u>	<u>30,937</u>

The notes form part of these financial statements

ABACUS CASH REGISTERS LIMITED**BALANCE SHEET**
31st December 2009

	Notes	31/12/09 £	£	31/12/08 £	£
FIXED ASSETS					
Intangible assets	5		-		-
Tangible assets	6		<u>5,588</u>		<u>7,451</u>
			<u>5,588</u>		<u>7,451</u>
CURRENT ASSETS					
Stocks		169		167	
Debtors	7	<u>5,344</u>		<u>1,144</u>	
Cash at bank and in hand		<u>7,086</u>		<u>10,818</u>	
		<u>12,599</u>		<u>12,129</u>	
CREDITORS					
Amounts falling due within one year	8	<u>13,936</u>		<u>13,656</u>	
NET CURRENT LIABILITIES			<u>(1,337)</u>		<u>(1,527)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,251</u>		<u>5,924</u>
PROVISIONS FOR LIABILITIES	9		<u>1,173</u>		<u>1,394</u>
NET ASSETS			<u><u>3,078</u></u>		<u><u>4,530</u></u>
CAPITAL AND RESERVES					
Called up share capital	10		<u>100</u>		<u>100</u>
Profit and loss account	11		<u>2,978</u>		<u>4,430</u>
SHAREHOLDERS' FUNDS			<u><u>3,078</u></u>		<u><u>4,530</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

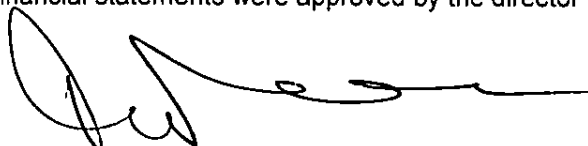
The notes form part of these financial statements

ABACUS CASH REGISTERS LIMITED

BALANCE SHEET - continued
31st December 2009

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 13th March 2010 and were signed by

A handwritten signature in black ink, appearing to be 'M P Pearce', written in a cursive style.

M P Pearce - Director

The notes form part of these financial statements

ABACUS CASH REGISTERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS **for the year ended 31st December 2009**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The company's balance sheet shows net current liabilities of £1,337 (2008 £1,527). However, included in this amount is a director's loan account amounting to £1,819 (2008 £2,757) which the director has guaranteed not to request repayment until the company has sufficient net assets to do so. Accordingly, the director believes the going concern basis of preparation to be appropriate.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Purchased goodwill is written off in full to the profit and loss account in the year of acquisition.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor vehicles	- 25% on reducing balance
Computer equipment	- 50% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 OPERATING PROFIT

The operating profit is stated after charging/(crediting)

	31/12/09	31/12/08
	£	£
Depreciation - owned assets	1,863	2,484
Profit on disposal of fixed assets	-	(331)
Goodwill amortisation	-	1,000
	<u> </u>	<u> </u>
Director's remuneration	5,226	5,242
	<u> </u>	<u> </u>

ABACUS CASH REGISTERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31st December 2009

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	31/12/09	31/12/08
	£	£
Current tax		
UK corporation tax	6,723	6,552
Deferred tax	(220)	1,360
Tax on profit on ordinary activities	<u>6,503</u>	<u>7,912</u>

4 DIVIDENDS

	31/12/09	31/12/08
	£	£
Ordinary shares of £1 each		
Interim	<u>25,000</u>	<u>32,500</u>

5 INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1st January 2009	
and 31st December 2009	<u>1,000</u>
AMORTISATION	
At 1st January 2009	
and 31st December 2009	<u>1,000</u>
NET BOOK VALUE	
At 31st December 2009	<u>-</u>
At 31st December 2008	<u>-</u>

ABACUS CASH REGISTERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31st December 2009

6 TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1st January 2009 and 31st December 2009	<u>9,935</u>	<u>4,726</u>	<u>14,661</u>
DEPRECIATION			
At 1st January 2009	2,484	4,726	7,210
Charge for year	<u>1,863</u>	<u>-</u>	<u>1,863</u>
At 31st December 2009	<u>4,347</u>	<u>4,726</u>	<u>9,073</u>
NET BOOK VALUE			
At 31st December 2009	<u>5,588</u>	<u>-</u>	<u>5,588</u>
At 31st December 2008	<u>7,451</u>	<u>-</u>	<u>7,451</u>

7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/09 £	31/12/08 £
Trade debtors	<u>5,344</u>	1,057
VAT	<u>-</u>	87
	<u>5,344</u>	<u>1,144</u>

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/09 £	31/12/08 £
Corporation tax payable	6,723	6,552
VAT	2,024	-
Other creditors	-	2,158
Directors' current accounts	3,370	2,189
Accrued expenses	<u>1,819</u>	<u>2,757</u>
	<u>13,936</u>	<u>13,656</u>

9 PROVISIONS FOR LIABILITIES

	31/12/09 £	31/12/08 £
Deferred tax	<u>1,173</u>	<u>1,394</u>

ABACUS CASH REGISTERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31st December 2009

9 PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1st January 2009	1,394
Transfer to profit & loss account	(221)
Balance at 31st December 2009	<u>1,173</u>

10 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31/12/09 £	31/12/08 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

11 RESERVES

	Profit and loss account £
At 1st January 2009	4,430
Profit for the year	23,548
Dividends	(25,000)
At 31st December 2009	<u>2,978</u>

12 RELATED PARTY DISCLOSURES

During the year the company paid dividends amounting to £25,000 (2008 £32,500) to Mr M P Pearce and his wife Mrs J T Pearce

13 CONTROLLING PARTY

The company recognises M P Pearce as its controlling party

