

**Registered Number 03900262**

**Abacus Cash Registers Limited**

**Abbreviated Accounts**

**31 December 2011**

**Abacus Cash Registers Limited**

**Registered Number 03900262**

**Company Information**

**Registered Office:**

The Riding School House  
Bulls Lane  
Wishaw  
Sutton Coldfield  
West Midlands  
B76 9QW

**Reporting Accountants:**

Phoenix Business Associates Limited  
Chartered Certified Accountants  
The Riding School House  
Bulls Lane  
Wishaw  
Sutton Coldfield  
West Midlands  
B76 9QW

## Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible	2	0	0
Tangible	3	3,255	4,414
		<u>3,255</u>	<u>4,414</u>
<b>Current assets</b>			
Stocks		150	172
Debtors		23,872	10,887
Cash at bank and in hand		12,306	17,063
Total current assets		<u>36,328</u>	<u>28,122</u>
<b>Creditors: amounts falling due within one year</b>		(33,840)	(22,803)
<b>Net current assets (liabilities)</b>		2,488	5,319
<b>Total assets less current liabilities</b>		<u>5,743</u>	<u>9,733</u>
<b>Provisions for liabilities</b>		(651)	(927)
<b>Total net assets (liabilities)</b>		<u>5,092</u>	<u>8,806</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		4,992	8,706
<b>Shareholders funds</b>		<u>5,092</u>	<u>8,806</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 May 2012

And signed on their behalf by:

**M P Pearce, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 December 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Purchased goodwill is written off in full to the profit and loss account in the year of acquisition.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles                      25% on reducing balance

Computer equipment              33% on cost

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 January 2011	<u>1,000</u>
At 31 December 2011	<u>1,000</u>

**Amortisation**

At 01 January 2011	<u>1,000</u>
At 31 December 2011	<u>1,000</u>

**Net Book Value**

At 31 December 2011	0
At 31 December 2010	<u>0</u>

3 **Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 January 2011	14,995

At 31 December 2011	-	<u>14,995</u>
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**Depreciation**

At 01 January 2011		10,581
Charge for year	-	<u>1,159</u>
At 31 December 2011	-	<u>11,740</u>

**Net Book Value**

At 31 December 2011		3,255
At 31 December 2010	-	<u>4,414</u>

4 **Share capital**

	2011 £	2010 £
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100

5 **Controlling party**

The company recognises M P Pearce as its controlling party.