

C'ART ART TRANSPORT LTD

Abbreviated Accounts

for the year ended 31 March 2006



C'ART ART TRANSPORT LTD

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C'ART ART TRANSPORT LTD

**Abbreviated Balance Sheet
as at 31 March 2006**

		2006		2005	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		58,713		76,557
Current Assets					
Stocks		2,080		2,870	
Debtors		69,168		36,917	
		<u>71,248</u>		<u>39,787</u>	
Creditors: amounts falling due within one year		<u>(70,490)</u>		<u>(76,994)</u>	
Net Current			<u>758</u>		<u>(37,207)</u>
Total Assets Less Current Liabilities			59,471		39,350
Creditors: amounts falling due after more than one year			<u>(8,298)</u>		<u>(17,426)</u>
Net Assets			<u><u>51,173</u></u>		<u><u>21,924</u></u>
 Capital and Reserves					
Called up share capital	3		100		100
Profit and loss account			51,073		21,824
Shareholders' Funds			<u><u>51,173</u></u>		<u><u>21,924</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

C'ART ART TRANSPORT LTD

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2006 and

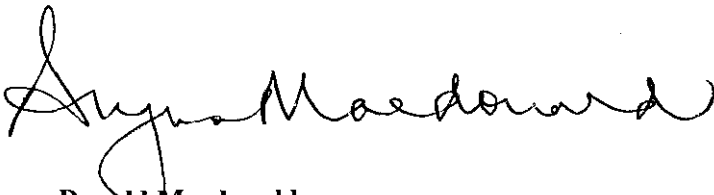
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The abbreviated accounts were approved by the Board on 26 September 2006 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'Angus Donald Macdonald', written in a cursive style.

Angus Donald Macdonald
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**Notes to the Abbreviated Financial Statements
for the year ended 31 March 2006**

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% on cost
Fixtures, fittings and equipment	-	25% on cost
Motor vehicles	-	20% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

C'ART ART TRANSPORT LTD

Notes to the Abbreviated Financial Statements for the year ended 31 March 2006

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2. Fixed assets	Tangible fixed assets £
Cost	
Cost or valuation	
At 1 April 2005	174,255
Additions	3,552
At 31 March 2006	<u>177,807</u>
Depreciation	
At 1 April 2005	97,698
Charge for year	21,396
At 31 March 2006	<u>119,094</u>
Net book values	
At 31 March 2006	<u>58,713</u>
At 31 March 2005	<u>76,557</u>

3. Share capital	2006 £	2005 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>