

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

FOR

AAWEN DESIGN STUDIO LIMITED

THURSDAY



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06/06/2013

#114

COMPANIES HOUSE

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

AAWEN DESIGN STUDIO LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013

DIRECTORS

J T Statham
A S Taylor

SECRETARY:

J T Statham

REGISTERED OFFICE:

5/7 Berry Road
Newquay
Cornwall
TR7 1AD

REGISTERED NUMBER:

03899723 (England and Wales)

ACCOUNTANTS:

Whitakers
Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

ABBREVIATED BALANCE SHEET
31 MARCH 2013

	Notes	31 3 13 £	£	31 3 12 £	£
FIXED ASSETS					
Tangible assets	2		5,001		5,924
CURRENT ASSETS					
Stocks		490		475	
Debtors		9,436		15,620	
Cash at bank and in hand		19,306		8,801	
		<u>29,232</u>		<u>24,896</u>	
CREDITORS					
Amounts falling due within one year		<u>22,545</u>		<u>24,599</u>	
NET CURRENT ASSETS			<u>6,687</u>		<u>297</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,688		6,221
PROVISIONS FOR LIABILITIES			<u>805</u>		<u>947</u>
NET ASSETS			<u><u>10,883</u></u>		<u><u>5,274</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>10,881</u>		<u>5,272</u>
SHAREHOLDERS' FUNDS			<u><u>10,883</u></u>		<u><u>5,274</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 24 May 2013 and were signed on its behalf by

A S Taylor - Director

A handwritten signature in black ink, appearing to read 'A S Taylor', written in a cursive style.

J T Statham - Director

A handwritten signature in black ink, appearing to read 'J T Statham', written in a cursive style.

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

- Plant and machinery - 25% on reducing balance
- Computer equipment - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	27,987
Additions	744
	<hr/>
At 31 March 2013	28,731
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DEPRECIATION	
At 1 April 2012	22,063
Charge for year	1,667
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At 31 March 2013	23,730
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NET BOOK VALUE	
At 31 March 2013	5,001
	<hr/>
At 31 March 2012	5,924
	<hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 3 13 £	31 3 12 £
2	Ordinary		2	2
			<hr/>	<hr/>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013

4 RELATED PARTY DISCLOSURES

The company is controlled by its directors, J T Statham & A S Taylor, by virtue of the fact that between them they own one hundred percent of the company's ordinary issued share capital

During the year the company paid dividends to its directors totalling £28,000 (2012 £33,000) These were paid to J T Statham £14,000 (2012 £16,500) and A S Taylor £14,000 (2012 £16,500)