

REGISTERED NUMBER: 03899723 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2012**

**FOR**

**AAWEN DESIGN STUDIO LIMITED**

TUESDAY



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22/05/2012  
COMPANIES HOUSE

#212

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**AAWEN DESIGN STUDIO LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2012**

**DIRECTORS:** J T Statham  
A S Taylor

**SECRETARY:** J T Statham

**REGISTERED OFFICE:** Bryndon House  
5/7 Berry Road  
Newquay  
Cornwall  
TR7 1AD

**REGISTERED NUMBER:** 03899723 (England and Wales)

**ACCOUNTANTS:** Whitakers  
Chartered Accountants  
Bryndon House  
5/7 Berry Road  
Newquay  
Cornwall  
TR7 1AD

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2012**

	Notes	31 3 12 £	£	31 3 11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		5,924		4,036
<b>CURRENT ASSETS</b>					
Stocks		475		469	
Debtors		15,620		18,096	
Cash at bank and in hand		8,801		5,730	
		<u>24,896</u>		<u>24,295</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>24,599</u>		<u>22,584</u>	
<b>NET CURRENT ASSETS</b>			<u>297</u>		<u>1,711</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>6,221</u>		<u>5,747</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>947</u>		<u>535</u>
<b>NET ASSETS</b>			<u><u>5,274</u></u>		<u><u>5,212</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>5,272</u>		<u>5,210</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>5,274</u></u>		<u><u>5,212</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**AAWEN DESIGN STUDIO LIMITED (REGISTERED NUMBER: 03899723)**

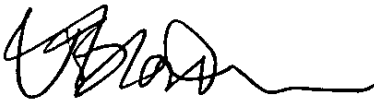
**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 21 May 2012 and were signed on its behalf by



A S Taylor - Director



J T Statham - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2011	24,125
Additions	3,862
	<hr/>
At 31 March 2012	27,987
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<b>DEPRECIATION</b>	
At 1 April 2011	20,089
Charge for year	1,974
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At 31 March 2012	22,063
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2012	5,924
	<hr/>
At 31 March 2011	4,036
	<hr/>

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	31 3 12 £	31 3 11 £
2	Ordinary		2	2
			<hr/>	<hr/>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2012**

**4 RELATED PARTY DISCLOSURES**

The company is controlled by its directors, J T Statham & A S Taylor, by virtue of the fact that between them they own one hundred percent of the company's ordinary issued share capital

During the year the company paid dividends to its directors totalling £33,000 (2011 £23,000) These were paid to J T Statham £16,500 (2011 £11,500) and A S Taylor £16,500 (2011 £11,500)