

Registered Number 03899487

ABBAY LAKES LIMITED

Abbreviated Accounts

31 December 2014

ABBHEY LAKES LIMITED

Registered Number 03899487

Balance Sheet as at 31 December 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible	2	66,196	68,428
		<u>66,196</u>	<u>68,428</u>
Current assets			
Cash at bank and in hand		28,850	17,165
Total current assets		<u>28,850</u>	<u>17,165</u>
Creditors: amounts falling due within one year	3	(57,724)	(45,795)
Net current assets (liabilities)		(28,874)	(28,630)
Total assets less current liabilities		<u>37,322</u>	<u>39,798</u>
Total net assets (liabilities)		<u>37,322</u>	<u>39,798</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		37,320	39,796

Shareholders funds

37,322

39,798

- a. For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 August 2015

And signed on their behalf by:

Janet Hoodless, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2014

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Foreign Currency

Transactions in foreign currency are translated at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated at the exchange rate ruling at that date. Foreign exchange gains and losses are recognised in the income statement. Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	2% straight line
Plant And Machinery	20% reducing balance
Commercial Vehicles	25% reducing balance
Equipment	25% reducing balance

2 Tangible fixed assets

	Land & Buildings	Plant & Machinery	Commercial Vehicles	Equipment	Total
Cost	£	£	£	£	£
At 01 January 2014	86,491	19,888	7,000	580	113,959
Additions	0	0	0	0	0
Disposals	0	0	0	0	0
At 31 December 2014	86,491	19,888	7,000	580	113,959
Depreciation					
At 01 January 2014	20,419	18,133	6,834	145	45,531
Charge for year	1,730	351	42	109	2,232
On disposals	0	0	0	0	0
At 31 December 2014	22,149	18,484	6,876	254	47,763
Net Book Value					
At 31 December 2014	64,342	1,404	124	326	66,196
At 31 December 2013	66,072	1,755	166	435	68,428

3 **Creditors: amounts falling due within one year**

	2014	2013
	£	£
Taxation and Social Security		120
Other creditors	57,724	45,675
	57,724	45,795

4 **Share capital**

	2014	2013
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
200 Ordinary shares of £0.01 each	2	2

5 **Controlling Party**

The controlling party is the director Mrs J Hoodless who owns 100% of the issued share capital.