

REGISTERED NUMBER: 03899335 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD
23RD DECEMBER 1999 TO 28TH FEBRUARY 2001
FOR
BRIAN BELSHAW LTD



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FOR THE PERIOD 23RD DECEMBER 1999 TO 28TH FEBRUARY 2001**

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BRIAN BELSHAW LTD

COMPANY INFORMATION

FOR THE PERIOD 23RD DECEMBER 1999 TO 28TH FEBRUARY 2001

DIRECTOR:	Mr. B M Belshaw
SECRETARY:	Mr. M. Harrison
REGISTERED OFFICE:	32 Garden Street Cromer Norfolk NR27 9HN
REGISTERED NUMBER:	03899335 (England and Wales)
ACCOUNTANTS:	David J. Mielsch and Co. Accountants 32 Garden Street Cromer Norfolk NR27 9HN
BANKERS:	Barclays Bank Plc 12 Market Place North Walsham Norfolk

BRIAN BELSHAW LTD**ABBREVIATED BALANCE SHEET
28TH FEBRUARY 2001**

	Notes	£	£
FIXED ASSETS:			
Intangible assets	2		17,055
Tangible assets	3		11,146
			<hr/>
			28,201
 CURRENT ASSETS:			
Stocks		4,480	
Debtors		489	
Cash at bank		305	
		<hr/>	
		5,274	
 CREDITORS: Amounts falling due within one year	4	30,688	
		<hr/>	
 NET CURRENT LIABILITIES:			(25,414)
			<hr/>
 TOTAL ASSETS LESS CURRENT LIABILITIES:			£2,787
			<hr/>
 CAPITAL AND RESERVES:			
Called up share capital	5		100
Profit and loss account			2,687
			<hr/>
 SHAREHOLDERS' FUNDS:			£2,787
			<hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 28th February 2001.

The members have not required the company to obtain an audit of its financial statements for the period ended 28th February 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mr. B M Belshaw - DIRECTOR

Approved by the Board on



The notes form part of these financial statements

BRIAN BELSHAW LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD 23RD DECEMBER 1999 TO 28TH FEBRUARY 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	18,951
At 28th February 2001	18,951
AMORTISATION:	
Charge for period	1,896
At 28th February 2001	1,896
NET BOOK VALUE:	
At 28th February 2001	17,055

BRIAN BELSHAW LTD**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 23RD DECEMBER 1999 TO 28TH FEBRUARY 2001****3. TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
Additions	12,558
At 28th February 2001	12,558
DEPRECIATION:	
Charge for period	1,412
At 28th February 2001	1,412
NET BOOK VALUE:	
At 28th February 2001	11,146

4. CREDITORS

The following secured debts are included within creditors:

Bank overdrafts	£ 5,152
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5. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	1,000

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
100	Ordinary	£1	100

99 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

6. TRANSACTIONS WITH DIRECTOR

The Company took over the trading activities previously carried on by its director, on 1st February 2000.

BRIAN BELSHAW LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
BRIAN BELSHAW LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 28th February 2001 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

David J Mielsch & Co

David J. Mielsch and Co.
Accountants
32 Garden Street
Cromer
Norfolk
NR27 9HN

Dated:

11th October 2001