

ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 23RD DECEMBER 1999 TO 31ST DECEMBER 2000
FOR
FJ KING ELECTRICAL LIMITED



FJ KING ELECTRICAL LIMITED

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for the period 23rd December 1999 to 31st December 2000**

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FJ KING ELECTRICAL LIMITED

COMPANY INFORMATION
for the period 23rd December 1999 to 31st December 2000

DIRECTORS: F J King
Mrs P King

SECRETARY: Mrs P C King

REGISTERED OFFICE: 28 Crosby Road north
Liverpool
Merseyside L22 4QF

REGISTERED NUMBER: 03899307 (England and Wales)

ACCOUNTANTS: Todd & Company
Chartered Certified Accountants
28 Crosby Road North
Waterloo
Liverpool L22 4QF

FJ KING ELECTRICAL LIMITED

**ABBREVIATED BALANCE SHEET
31st December 2000**

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		5,378
CURRENT ASSETS:			
Stocks		300	
Debtors		17,950	
Cash at bank		10,229	
		<u>28,479</u>	
CREDITORS: Amounts falling due within one year		<u>31,577</u>	
NET CURRENT LIABILITIES:			<u>(3,098)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£2,280</u></u>
CAPITAL AND RESERVES:			
Called up share capital	3		100
Profit and loss account			<u>2,180</u>
SHAREHOLDERS' FUNDS:			<u><u>£2,280</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st December 2000.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st December 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
F J King - DIRECTOR

Approved by the Board on

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the period 23rd December 1999 to 31st December 2000

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	6,987
At 31st December 2000	<u>6,987</u>
DEPRECIATION:	
Charge for period	1,609
At 31st December 2000	<u>1,609</u>
NET BOOK VALUE:	
At 31st December 2000	<u><u>5,378</u></u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u><u>100</u></u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.