

JD FINANCE LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31ST DECEMBER 2000
Registered number: 3899003

JACKSONS
CHARTERED ACCOUNTANTS
Bolton, Lancs



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COMPANIES HOUSE

AHSJ138U

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15/08/01

JD FINANCE LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the Year ended 31st December 2000

CONTENTS

	Page
Abbreviated balance sheet	1
Notes on abbreviated financial statements	2

JD FINANCE LIMITED
 ABBREVIATED BALANCE SHEET
 at 31st December 2000

	Note	2000 £	£
Fixed assets			
Tangible assets	2		298,605
Current assets			
Debtors		518	
Cash at bank and in hand		40,787	
		<u>41,305</u>	
Creditors: amounts falling due within one year		(98,745)	
Net current liabilities			<u>(57,440)</u>
Total assets less current liabilities			241,165
Creditors: amounts falling due after more than one year	3		(236,814)
			<u>4,351</u>
Capital and reserves			
Called up share capital	4		4
Profit and loss account			4,347
Total shareholders' funds			<u>4,351</u>

continued

JD FINANCE LIMITED

ABBREVIATED BALANCE SHEET
(continued)


at 31st December 2000

The directors consider that for the Year ended 31st December 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial Year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial Year and of its profit or loss for the financial Year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 1 - 3 were approved by the board of directors on ~~26th March 2001~~... and signed on its behalf by:



David Paul Morris
Director

JD FINANCE LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st December 2000

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Motor vehicles	4 years straight line
Fixtures and fittings	3 years straight line

Leases and hire purchase contracts

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2 Fixed assets

	Tangible fixed assets £
Cost	
1st January 2000	
and	
31st December 2000	345,826
Depreciation	
Charge for Year	47,221
31st December 2000	47,221
Net book amount	
31st December 2000	298,605

JD FINANCE LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st December 2000

3 Creditors:

	2000
	£
Obligations under finance leases and hire purchase contracts	202,293
	<u>202,293</u>

Amounts due under hire purchase agreements are secured on the asset acquired under that agreement.

4 Called up share capital

	2000	
	Number of shares	£
Authorised		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted called up and fully paid		
Ordinary shares of £1 each	<u>4</u>	<u>4</u>

5 Ultimate parent undertaking

The ultimate controlling parties are the directors of the company.