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**MIDLAND EVENTS LTD**

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**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED  
31 DECEMBER 2003**



**Clement Keys**

CHARTERED ACCOUNTANTS



A13  
COMPANIES HOUSE

\*AGW38UR3\*

0102  
07/06/04

MIDLAND EVENTS LTD

ABBREVIATED BALANCE SHEET  
As at 31 December 2003

	Note	2003	2002
		£	£
<b>FIXED ASSETS</b>			
Tangible fixed assets	2	3,090	3,368
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		76,571	78,497
<b>CREDITORS:</b> amounts falling due within one year		(74,524)	(56,702)
<b>NET CURRENT ASSETS</b>		2,047	21,795
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		5,137	25,163
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		5,135	25,161
<b>SHAREHOLDERS' FUNDS - All Equity</b>		5,137	25,163

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2003 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 21 May 2004 and signed on its behalf.

D J Travis  
Director

*D J Travis*

The notes on pages 2 to 3 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS**  
For the year ended 31 December 2003

**1. ACCOUNTING POLICIES****1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and are prepared in accordance with applicable accounting standards.

**1.2 Cash flow**

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**1.3 Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and equipment	-	25% reducing balance
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**1.5 Operating leases**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on the straight line basis over the lease term.

**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 January 2003	6,640
Additions	752
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At 31 December 2003	7,392
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<b>Depreciation</b>	
At 1 January 2003	3,272
Charge for the year	1,030
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At 31 December 2003	4,302
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<b>Net book value</b>	
At 31 December 2003	3,090
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At 31 December 2002	3,368
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**NOTES TO THE ABBREVIATED ACCOUNTS**  
For the year ended 31 December 2003

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**3. SHARE CAPITAL**

	2003 £	2002 £
<b>Authorised</b>		
8,000 'A' ordinary shares of 10p each	800	800
2,000 'B' ordinary shares of 10p each	200	200
	<hr/>	<hr/>
	1,000	1,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
16 'A' ordinary shares of 10p each	1.60	1.60
4 'B' ordinary shares of 10p each and	0.40	0.40
	<hr/>	<hr/>
	2	2
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