
MIDLAND EVENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED
31 DECEMBER 2000

 *Clement
Keys*



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COMPANIES HOUSE

AXJFL514

0843
19/10/01

MIDLAND EVENTS LIMITED

ABBREVIATED BALANCE SHEET
As at 31 December 2000

	Note	31 December 2000	
		£	£
FIXED ASSETS			
Tangible fixed assets	2		3,327
CURRENT ASSETS			
Cash at bank and in hand		37,821	
CREDITORS: amounts falling due within one year		(41,072)	
NET CURRENT LIABILITIES			(3,251)
TOTAL ASSETS LESS CURRENT LIABILITIES			76
CAPITAL AND RESERVES			
Called up share capital	3		2
Profit and loss account			74
SHAREHOLDERS' FUNDS - All Equity			76

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and no notice requiring an audit has been deposited under section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2000 and of its profit for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 17 September 2001 and signed on its behalf.

David Travis
Director

The notes on pages 2 to 3 form part of these financial statements.

D J Travis

NOTES TO THE ABBREVIATED ACCOUNTS
For the period ended 31 December 2000

1. ACCOUNTING POLICIES**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention.

1.2 Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment	-	20% straight line
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1.5 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

1.6 Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the near future.

2. TANGIBLE FIXED ASSETS

	£
Cost	
Additions	3,978
At 31 December 2000	<u>3,978</u>
Depreciation	
Charge for the period	651
At 31 December 2000	<u>651</u>
Net book value	
At 31 December 2000	<u><u>3,327</u></u>

MIDLAND EVENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the period ended 31 December 2000

3. SHARE CAPITAL

	2000 £
Authorised, allotted, called up and fully paid	
2 Ordinary shares of £1 each	<u>2</u>

The ordinary shares in issue were issued to provide the initial share capital of the company.