

CENTRAL WASTE SERVICES LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 January 2018

End date: 31 December 2018

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Directors	Mo Maan Ali Maan
Registered Number	03898215
Registered Office	3 Maltings Place London London SW6 2BT

CENTRAL WASTE SERVICES LIMITED**Statement of Financial Position****As at 31 December 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible fixed assets	3	143,259	161,861
		143,259	161,861
Current assets			
Debtors	4	315,909	293,409
Cash at bank and in hand		159,086	242,519
		474,995	535,928
Creditors: amount falling due within one year	5	(190,256)	(218,715)
Net current assets		284,739	317,213
Total assets less current liabilities		427,998	479,074
Net assets		427,998	479,074
Capital and reserves			
Called up share capital	6	1,000	1,000
Profit and loss account		426,998	478,074
Shareholders funds		427,998	479,074

For the year ended 31 December 2018 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 .The profit and loss account has not been delivered to the Registrar of Companies.

The directors have elected not to include the profit and loss account within the financial statements.

Signed on behalf of the board of directors

Mo Maan
Director

Date approved by the board: 22 April 2019

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General Information

CENTRAL WASTE SERVICES LIMITED is a private company, limited by shares, registered in England and Wales, registration number 03898215, registration address 3 Maltings Place, London, London, SW6 2BT.

1. Accounting Policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the income statement on a straight line basis.

Preference dividends

Where preference shares are classed as liabilities rather than equity any preference dividends paid are included in interest payable and similar charges within the income statement.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	5 Straight Line
Motor Vehicles	5 Straight Line
Plant and Machinery	5 Straight Line

2. Intangible fixed assets

Cost

Goodwill

Total

£

£

At 01 January 2018

5,000

5,000

Additions

-

-

Disposals

-

-

At 31 December 2018

5,000

5,000

Amortisation

At 01 January 2018

5,000

5,000

Charge for year

-

-

On disposals

-

-

At 31 December 2018

5,000

5,000

Net book values

At 31 December 2018

-

-

At 31 December 2017

-

-

3. Tangible fixed assets

Cost	Plant and Machinery £	Motor Vehicles £	Computer Equipment £	Total £
At 01 January 2018	80,319	261,289	50,618	392,226
Additions	-	66,180	-	66,180
Disposals	-	(51,195)	-	(51,195)
At 31 December 2018	80,319	276,274	50,618	407,211
Depreciation				
At 01 January 2018	56,523	144,460	29,382	230,365
Charge for year	4,660	53,554	5,990	64,204
On disposals	-	(30,617)	-	(30,617)
At 31 December 2018	61,183	167,397	35,372	263,952
Net book values				
Closing balance as at 31 December 2018	19,136	108,877	15,246	143,259
Opening balance as at 01 January 2018	23,796	116,829	21,236	161,861

The net book value of motor vehicles includes £104,771 (2017: £91,736) in respect of assets held under finance leases or hire purchase contracts.

4. Debtors: amounts falling due within one year

	2018 £	2017 £
Trade Debtors	314,673	293,409
Prepayments & Accrued Income	1,236	-
	315,909	293,409

5. Creditors: amount falling due within one year

	2018	2017
	£	£
Trade Creditors	48,429	80,222
Corporation Tax	7,310	9,046
PAYE & Social Security	6,848	6,783
Accrued Expenses	5,000	5,000
Other Creditors	38,196	43,597
Obligations under HP/Financial Leases	84,473	74,067
	<u>190,256</u>	<u>218,715</u>

6. Share Capital

	2018	2017
	£	£
1,000 Class A shares of £1.00 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

7. Control

The company is controlled by Mr M Maan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.