Registered Number : 03898215
England and Wales

CENTRAL WASTE SERVICES LIMITED

Abridged Accounts

Period of accounts

Start date: 01 January 2017

End date: 31 December 2017

CENTRAL WASTE SERVICES LIMITED
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For the year ended 31 December 2017

Registered Number: 03898215

CENTRAL WASTE SERVICES LIMITED
Statement of Financial Position
As at 31 December 2017

	Notes	2017	2016
		£	£
Fixed assets			
Tangible fixed assets	3	161,861	181,681
		161,861	**181,681**
Current assets			
Debtors		293,409	191,398
Cash at bank and in hand		242,519	184,609
		535,928	**376,007**
Creditors: amount falling due within one year		(218,715)	(111,021)
Net current assets		**317,213**	**264,986**
Total assets less current liabilities		479,074	446,667
Net assets		**479,074**	**446,667**
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		478,074	445,667
Shareholders funds		**479,074**	**446,667**

For the year ended 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The members have agreed to the preparation of abridged accounts.

Signed on behalf of the board of directors

Mohamed Maan
Director

Date approved by the board: 23 May 2018

CENTRAL WASTE SERVICES LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 December 2017

Statutory Information

CENTRAL WASTE SERVICES LIMITED is a private limited company, limited by shares, domiciled in England and Wales, registration number 03898215.

The presentation currency is £ sterling.

1. **Accounting Policies**

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities (effective January 2016).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Preference dividends

Where preference shares are classed as liabilities rather than equity any preference dividends paid are included in interest payable and similar charges within the profit and loss account.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	5 Straight Line
Motor Vehicles	5 Straight Line
Plant and Machinery	5 Straight Line

2. Intangible fixed assets

Cost or Valuation	Goodwill	**Total**
	£	**£**
At 01 January 2017	5,000	5,000
Additions	-	-
Disposals	-	-
At 31 December 2017	**5,000**	**5,000**
Amortisation		
At 01 January 2017	5,000	5,000
Charge for year	-	-
On disposals	-	-
At 31 December 2017	**5,000**	**5,000**
Net book values		
At 31 December 2017	**-**	**-**
At 31 December 2016	**-**	**-**

3. Tangible fixed assets

Cost or Valuation	Plant and Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
At 01 January 2017	68,049	266,472	33,878	368,399
Additions	12,270	50,215	16,740	79,225
Disposals	(32,199)	(55,398)	-	(87,597)
At 31 December 2017	**48,120**	**261,289**	**50,618**	**360,027**
Depreciation				
At 01 January 2017	36,071	131,388	19,259	186,718
Charge for year	7,114	44,218	10,123	61,455
On disposals	(18,861)	(31,146)	-	(50,007)
At 31 December 2017	**24,324**	**144,460**	**29,382**	**198,166**
Net book values				
Closing balance as at 31 December 2017	**23,796**	**116,829**	**21,236**	**161,861**
Opening balance as at 01 January 2017	**31,978**	**135,084**	**14,619**	**181,681**

The net book value of motor vehicles includes £91,736 (2016: £68,752) in respect of assets held under finance leases or hire purchase contracts.

4. Share Capital

Allotted	2017	2016
	£	£
1,000 Class A shares of £1.00 each	1,000	1,000
	1,000	**1,000**