

CENTRAL WASTE SERVICES LIMITED

Abridged Accounts

Period of accounts

Start date: 01 January 2019

End date: 31 December 2019

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CENTRAL WASTE SERVICES LIMITED
Statement of Financial Position
As at 31 December 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible fixed assets	3	446,447	143,259
		446,447	143,259
Current assets			
Debtors: amounts falling due within one year		470,071	315,908
Cash at bank and in hand		4,950	159,086
		475,021	474,994
Creditors: amount falling due within one year		(616,486)	(190,255)
Net current assets		(141,465)	284,739
Total assets less current liabilities		304,982	427,998
Net assets		304,982	427,998
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		303,982	426,998
Shareholders funds		304,982	427,998

For the year ended 31 December 2019 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 26 October 2020 and were signed on its behalf by:

Mo Maan

Director

CENTRAL WASTE SERVICES LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 December 2019

General Information

CENTRAL WASTE SERVICES LIMITED is a private company, limited by shares, registered in England and Wales, registration number 03898215, registration address 3 Maltings Place, London, London, SW6 2BT

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sale taxes.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the income statement on a straight line basis.

Preference dividends

Where preference shares are classed as liabilities rather than equity any preference dividends paid are included in interest payable and similar charges within the income statement.

Intangible assets

Intangible assets are initially measured at cost, after initial recognition intangible assets are measured at cost less any accumulated amortization and any accumulated impairment losses.

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	5 Straight Line
Motor Vehicles	5 Straight Line
Computer Equipment	5 Straight Line

2. Intangible fixed assets

Cost

Goodwill

Total

£

£

At 01 January 2019

5,000

5,000

Additions

-

-

Disposals

-

-

At 31 December 2019

5,000

5,000

Amortisation

At 01 January 2019

5,000

5,000

Charge for year

-

-

On disposals

-

-

At 31 December 2019

5,000

5,000

Net book values

At 31 December 2019

-

-

At 31 December 2018

-

-

3. Tangible fixed assets

Cost or valuation	Plant and Machinery £	Motor Vehicles £	Computer Equipment £	Total £
At 01 January 2019	48,120	276,274	50,618	375,012
Additions	413,069	26,390	1,132	440,591
Disposals	-	-	-	-
At 31 December 2019	461,189	302,664	51,750	815,603
Depreciation				
At 01 January 2019	28,984	167,397	35,372	231,753
Charge for year	89,728	41,459	6,216	137,403
On disposals	-	-	-	-
At 31 December 2019	118,712	208,856	41,588	369,156
Net book values				
Closing balance as at 31 December 2019	342,477	93,808	10,162	446,447
Opening balance as at 01 January 2019	19,136	108,877	15,246	143,259

The net book value of motor vehicles includes £379,755 (2018: £104,771) in respect of assets held under finance leases or hire purchase contracts.

4. Share Capital

Allotted	2019 £	2018 £
1,000 Class A shares of £1.00 each	1,000	1,000
	1,000	1,000

5. Staff Costs

	2019	2018
Average number of employees during the year	Number	Number
Administration	33	23
	33	23

6. Average number of employees

The average monthly number of employees, including directors, during the year was 33 (2018 : 23)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.