

**REGISTERED NUMBER: 3898053 (England and Wales)**

**Unaudited Abbreviated Accounts for the Year Ended 31 December 2003**

**for**

**Runtime Collective Limited**





**Runtime Collective Limited**

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for the Year Ended 31 December 2003**

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**Runtime Collective Limited**  
**Company Information**  
**for the Year Ended 31 December 2003**

**DIRECTORS:**

Dr G Barreau  
O J Sharpe  
S R Crossan  
G Palmer

**SECRETARY:**

G Palmer

**REGISTERED OFFICE:**

68 Middle Street  
Brighton  
BN1 1AL

**REGISTERED NUMBER:**

3898053 (England and Wales)

**ACCOUNTANTS:**

Armstrong & Co  
Chartered Accountants  
4a Printing House Yard  
Hackney Road  
London  
E2 7PR



**Runtime Collective Limited**

**Abbreviated Balance Sheet  
31 December 2003**

		2003		2002	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		7,218		9,895
<b>CURRENT ASSETS:</b>					
Debtors		108,787		87,904	
Cash at bank and in hand		1,192		13,937	
		<u>109,979</u>		<u>101,841</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>83,079</u>		<u>70,490</u>	
<b>NET CURRENT ASSETS:</b>			<u>26,900</u>		<u>31,351</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£34,118</u>		<u>£41,246</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		100		100
Profit and loss account			34,018		41,146
<b>SHAREHOLDERS' FUNDS:</b>			<u>£34,118</u>		<u>£41,246</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
G Palmer - Director

Approved by the Board on 25 October 2004

The notes form part of these abbreviated accounts



# Runtime Collective Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 December 2003

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 50% on cost

#### Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 January 2003	44,371
Additions	3,055
	<hr/>
At 31 December 2003	47,426
	<hr/>
<b>DEPRECIATION:</b>	
At 1 January 2003	34,477
Charge for year	5,731
	<hr/>
At 31 December 2003	40,208
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 December 2003	7,218
	<hr/>
At 31 December 2002	9,895
	<hr/>

### 3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2003	2002
			£	£
100,000	Ordinary	£1	100,000	100,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2003	2002
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>