

REGISTERED NUMBER: 3898053 (England and Wales)

Abbreviated Accounts for the Year Ended 31 December 2002

for

Runtime Collective Limited



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COMPANIES HOUSE

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31/10/03

Runtime Collective Limited

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for the Year Ended 31 December 2002**

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Runtime Collective Limited
Company Information
for the Year Ended 31 December 2002

DIRECTORS:

Dr G Barreau
O J Sharpe
S R Crossan
G Palmer

SECRETARY:

G Palmer

REGISTERED OFFICE:

68 Middle Street
Brighton
BN1 1AL

REGISTERED NUMBER:

3898053 (England and Wales)

AUDITORS:

Armstrong & Co
4a Printing House Yard
Hackney Road
London E2 7PR

**Report of the Independent Auditors to
Runtime Collective Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts on pages three to four, together with the full financial statements of the company for the year ended 31 December 2002 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to four are properly prepared in accordance with those provisions.



Armstrong & Co
4a Printing House Yard
Hackney Road
London E2 7PR

Date: 30/10/03

Runtime Collective Limited

Abbreviated Balance Sheet
31 December 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		9,895		9,708
CURRENT ASSETS:					
Debtors		87,904		73,925	
Cash at bank and in hand		13,937		11,567	
		101,841		85,492	
CREDITORS: Amounts falling due within one year		70,490		60,899	
NET CURRENT ASSETS:			31,351		24,593
TOTAL ASSETS LESS CURRENT LIABILITIES:			£41,246		£34,301
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			41,146		34,201
SHAREHOLDERS' FUNDS:			£41,246		£34,301

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

G Palmer

G Palmer - Director

Approved by the Board on 30/10/02

Runtime Collective Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the *Financial Reporting Standard for Smaller Entities (effective June 2002)*.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 50% on cost

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2002	36,275
Additions	8,096
	<hr/>
At 31 December 2002	44,371
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DEPRECIATION:	
At 1 January 2002	26,565
Charge for year	7,911
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At 31 December 2002	34,476
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NET BOOK VALUE:	
At 31 December 2002	9,895
	<hr/>
At 31 December 2001	9,708
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3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2002	2001
			£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002	2001
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>