

Registration number 03897929

# Knightsbridge Project Management Limited

Unaudited Abbreviated Accounts

Year Ended 31 May 2013

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COMPANIES HOUSE

**Knightsbridge Project Management Limited**

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**Year Ended 31 May 2013**

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**Knightsbridge Project Management Limited****(Registration number: 03897929)****Abbreviated Balance Sheet at 31 May 2013**

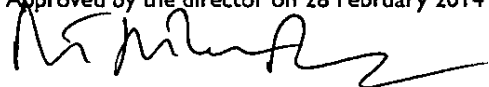
	Note	2013 £	2012 £
<b>Fixed assets</b>			
Tangible fixed assets	2	1	1
<b>Current assets</b>			
Debtors		1,109,125	806,666
Cash at bank and in hand		1,720,919	170,967
		2,830,044	977,633
Creditors Amounts falling due within one year		(1,083,143)	(491,001)
Net current assets		1,746,901	486,632
Net assets		1,746,902	486,633
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		1,746,900	486,631
Shareholders' funds		1,746,902	486,633

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the director on 28 February 2014



Jonathan Rann  
Director

**Knightsbridge Project Management Limited**  
**Notes to the Abbreviated Accounts**  
**Year Ended 31 May 2013**

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**I Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents income from project management services, excluding value added tax, and is recognised in the period when the services are provided

**Depreciation**

Tangible fixed assets are stated at cost and depreciated at rates calculated to write off the cost less estimated residual value over their expected useful lives as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Furniture and fittings	25% straight line
Leasehold improvements	50% straight line
Machinery and equipment	33 33% straight line
Computer equipment	33 33% straight line

**Foreign currency**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate of exchange ruling at the date of the transaction. Exchange differences are taken to the profit and loss account.

**Hire purchase and leasing**

Rentals applicable to operating leases are charged to the profit and loss account in equal annual amounts over the periods of the leases

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**Knightsbridge Project Management Limited**  
**Notes to the Abbreviated Accounts**  
**Year Ended 31 May 2013**

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**2 Fixed assets**

	Tangible assets £	Total £
<b>Cost</b>		
At 1 June 2012	253,242	253,242
Disposals	<u>(185,773)</u>	<u>(185,773)</u>
At 31 May 2013	<u>67,469</u>	<u>67,469</u>
<b>Depreciation</b>		
At 1 June 2012	253,241	253,241
Eliminated on disposals	<u>(185,773)</u>	<u>(185,773)</u>
At 31 May 2013	<u>67,468</u>	<u>67,468</u>
<b>Net book value</b>		
At 31 May 2013	<u>1</u>	<u>1</u>
At 31 May 2012	<u>1</u>	<u>1</u>

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**3 Share capital**

**Allotted, called up and fully paid shares**

	No.	2013 £	No.	2012 £
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

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