50 BROOK GREEN MANAGEMENT COMPANY LIMITED

31 DECEMBER 2012

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

COMPANY REGISTRATION NUMBER: 03897780

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50 BROOK GREEN MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

Directors	N Bisset F O'Sullivan
Secretary	EPS Secretaries Limited
Company Number	03897780
Registered Office	Lacon House 84 Theobalds Road London WC1X 8RW

50 BROOK GREEN MANAGEMENT COMPANY LIMITED

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50 BROOK GREEN MANAGEMENT COMPANY LIMITED

COMPANY REGISTRATION NUMBER: 03897780

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2012

The directors present their report and financial statements for 50 Brook Green Management Company Limited ("the Company") for the year ended 31 December 2012

Principal Activity and Business Review
The Company was formed for the purpose of facilitating a management agreement for the common parts of a property at 50 Brook Green, London W6 7DH The Company did not actively trade during the year and accordingly no profit and loss account is submitted

Directors
The directors who served during the year were

N Bisset
F O'Sullivan

There have been no appointments or resignations between the end of the financial year and the date of signing these financial statements

The following statement sets out the responsibilities of the directors in relation to the financial statements of the Company

Statement of Directors' Responsibilities
The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

50 BROOK GREEN MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2012 (CONTINUED)

Statement of Directors' Responsibilities (continued)

The directors consider that they have pursued the actions necessary to meet their responsibilities as set out in this statement

By Order of the Board

Director

Name N Bisset

Date 16 September 2013

50 BROOK GREEN MANAGEMENT COMPANY LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2012

	Notes	2012 £	2011 £
Current assets			
Debtors	3	5	5
Net assets		5	5
Capital and reserves			
Called up share capital	4	5	5
Total shareholder's funds		5	5

For the year ended 31 December 2012 the Company was entitled to an exemption from the obligation to have the financial statements audited under section 480 of the Companies Act 2006 ("the Act")

No member has required the Company to obtain an audit of the financial statements for the year ended 31 December 2012 in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The Company was dormant throughout the financial year

The financial statements on pages 3 to 5 were approved by the board of directors on 13 September 2013 and were signed on its behalf by

Director

Name N Bisset

50 BROOK GREEN MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

1. Accounting Policies

Basis of Preparation
The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 2006 and applicable United Kingdom accounting standards

The accounting policies have been consistently applied to all years presented

Cash Flow Statement
The Company qualifies as exempt from the requirement to produce a cash flow statement under Financial Reporting Standard ("FRS") 1 (Revised 1996) 'Cash Flow Statements' since it is a wholly owned subsidiary undertaking of a parent company that prepares publicly available consolidated financial statements

2. Directors' Remuneration

The remuneration of the directors for services to the Company as directors during the year was £nil (2011 £nil)

No advances or credits granted to any director subsisted during the year Also, no guarantees on behalf of any director subsisted during the year

3. Debtors

	2012 £	2011 £
Other debtors	5	5

4. Called up Share Capital

	2012 £	2011 £
Allotted, issued and fully paid 5 (2011 5) ordinary shares of £1 each	5	5

5. Related Party Transactions

The Company has taken advantage of an exemption from FRS 8 'Related Party Disclosures' not to disclose transactions with Zurich Insurance Group Ltd's group undertakings, since it is a wholly-owned subsidiary undertaking within that group Balances with Zurich Insurance Group Ltd's group undertakings are shown in note 3

No contract of significance existed at any time during the year in which a director or key manager was materially interested or which requires disclosure as a related party transaction as defined under FRS 8

6. Ultimate Parent Company

The Company's ultimate parent company and ultimate controlling party is Zurich Insurance Group Ltd (formerly Zurich Financial Services Ltd), which is incorporated in Switzerland Zurich Insurance Group Ltd is the parent company of the largest group of companies, of which the Company is a wholly owned subsidiary, for which group accounts are drawn up Zurich Insurance Company Ltd, which is incorporated in Switzerland, is the parent company of the smallest group of companies, of which the Company is a wholly owned subsidiary, for which group accounts are drawn up Copies of the consolidated financial statements of Zurich Insurance Group Ltd and Zurich Insurance Company Ltd can be obtained from the Secretary of that company at the following address

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