

HUNTER FM LIMITED
FINANCIAL STATEMENTS
31ST DECEMBER 2000

Registered number: 3897725

P.E.Ayling & Co.

Accountants

Ascot



HUNTER FM LIMITED
FINANCIAL STATEMENTS
for the year ended 31st December 2000

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The following page does not form part of the statutory accounts

Detailed trading and profit and loss account	Appendix 1
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HUNTER FM LIMITED**COMPANY INFORMATION****31st December 2000**

INCORPORATED	21 st December 1999
NUMBER	3897725
DIRECTORS	Mr K F Hunter Mrs S Hunter
SECRETARY	Mrs S Hunter
REGISTERED OFFICE	Charterhouse 23 London Road Ascot Berkshire SL5 7EN
BANKERS	HSBC PO Box 160 168 High Street Guildford Surrey GU1 3YU
ACCOUNTANTS	P.E.Ayling & Co. Accountants Charterhouse 23 London Road Ascot Berkshire SL5 7EN

HUNTER FM LIMITED**DIRECTORS' REPORT****31st December 2000**

The directors present their report and the financial statements for the trading period ended 31st December 2000. The company was incorporated on 21st December 1999 and commenced trading on 19th June 2000.

Principal activity

The principal activity of the company is that of property and facilities management.

Directors


The directors of the company during the period and their interests in the shares of the company as recorded in the register of directors' interests were as follows:

	31st December 2000
	Ordinary
	shares
Mr K F Hunter	51
Mrs S Hunter	49

Small company exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



Mrs S Hunter
Secretary

Charterhouse
23 London Road
Ascot
Berkshire SL5 7EN

HUNTER FM LIMITED
ACCOUNTANTS' REPORT

Accountants' report to the directors
on the unaudited financial statements of Hunter FM Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31st December 2000, set out on pages 4 to 8, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

P.E.Ayling & Co.
Accountants

HUNTER FM LIMITED
PROFIT AND LOSS ACCOUNT
for the year ended 31st December 2000

	<u>Note</u>	<u>2000</u> £
<u>Turnover</u>	2	59,965
<u>Net operating expenses</u>		
Administrative expenses		(12,203)
<u>Profit on ordinary activities before taxation</u>		47,762
Taxation		(9,422)
<u>Profit on ordinary activities after taxation</u>		38,340
Dividends	5	-
<u>Retained profit for the period</u>	12	38,340

Movements in reserves are shown in note 12.

None of the company's activities were acquired or discontinued during the above financial year.

There were no recognised gains and losses in 2000 other than the profit for the year.

HUNTER FM LIMITED**BALANCE SHEET****at 31st December 2000**

		<u>2000</u>	
	<u>Note</u>	£	£
<u>Fixed Assets</u>			
Tangible assets	6		1,363
<u>Current assets</u>			
Work In Progress	7	-	
Debtors	8	22,091	
Cash at bank and in hand		31,426	
		<hr/>	
		53,517	
Creditors: amounts falling due within one year	9	(16,440)	
		<hr/>	
<u>Net current liabilities</u>			37,077
			<hr/>
<u>Total assets less current liabilities</u>			38,440
			<hr/>
<u>Capital and reserves</u>			
Issued Share Capital	11		100
Profit and loss account	12		38,340
			<hr/>
<u>Total shareholders' funds</u>	10		38,440
			<hr/>

continued

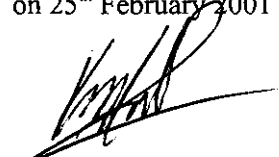
HUNTER FM LIMITED**BALANCE SHEET****(continued)****at 31st December 2000**

The directors consider that for the period ended 31st December 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial period under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 4 to 8 were approved by the board of directors on 25th February 2001 and signed on its behalf by:



Mr K F Hunter
Director

HUNTER FM LIMITED**NOTES ON FINANCIAL STATEMENTS****31st December 2000****1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis.

Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2 Turnover

In the opinion of the directors, none of the turnover of the company is attributable to geographical markets outside the UK (1998 nil).

3 Directors

Directors' emoluments

2000
£

5,000

4 Taxation

Corporation tax on profit

2000
£

9,422

5 Dividends

Equity

2000
£

-

HUNTER FM LIMITED**NOTES ON FINANCIAL STATEMENTS****31st December 2000****6 Tangible fixed assets**

	<u>Office Equipment</u>
<u>Cost</u>	
Introduced	1,817
As at 31 st December 2000	<u>1,817</u>
<u>Depreciation</u>	
Charge for the year	454
As at 31 st December 2000	<u>454</u>
<u>Net book value</u>	
31 st December 2000	<u>1,363</u>

7 Work In Progress

W.I.P.

<u>2000</u> £
-
<u> </u>

8 Debtors**Amounts falling due within one year**

Trade debtors

<u>2000</u> £
22,091
<u>22,091</u>

HUNTER FM LIMITED**NOTES ON FINANCIAL STATEMENTS****31st December 2000**

- 9 **Creditors:** amounts falling due within one year

Corporation tax
Other taxation & social security
Directors loan account
Other creditors

2000

£

9,422

4,416

1,704

898

16,440

- 10 **Reconciliation of movements in shareholders' funds**

2000

£

Profit for the financial period

38,340

Dividends

-

Net subtraction from shareholders' funds

38,340

Issued share capital

100

Closing shareholders' funds

38,440

- 11 **Called up share capital**

2000**Authorised****Number of
Shares****£**

Authorised share capital

100

100

**Allotted, called up
and fully paid**

Authorised share capital

100

100

- 12 **Profit and loss account**

2000

£

Retained Profit / (loss) for the period

38,340

31st December 2000

38,340
