

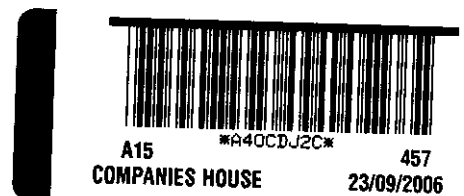
Company Registration No. 3897611 (England and Wales)

REGISTRAR'S COPY

AVISOURCE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2006





AVISOURCE LIMITED

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AVISOURCE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2		28,006		22,314
Investments	2		573		533
			<u>28,579</u>		<u>22,847</u>
Current assets					
Stocks		103,507		190,228	
Debtors		455,476		496,570	
Cash at bank and in hand		297,641		102,680	
		<u>856,624</u>		<u>789,478</u>	
Creditors: amounts falling due within one year		<u>(565,713)</u>		<u>(598,734)</u>	
Net current assets			290,911		190,744
Total assets less current liabilities			319,490		213,591
Provisions for liabilities			<u>(1,468)</u>		<u>(1,468)</u>
			<u>318,022</u>		<u>212,123</u>
Capital and reserves					
Called up share capital	3		400		400
Profit and loss account			317,622		211,723
Shareholders' funds			<u>318,022</u>		<u>212,123</u>

AVISOURCE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2006

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 4.9.06.....



K J Prowbridge
Director

AVISOURCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% straight line on cost
Fixtures, fittings & equipment	25% straight line on cost

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.8 Dividends

Dividends are accounted for in accordance with FRS 21 Events after the balance sheet date, and are recognised only when paid as a movement in the reserves within the accounts. This is a change in accounting policy but has not given rise to a prior year adjustment.

AVISOURCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2006

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2005	49,902	533	50,435
Additions	22,435	-	22,435
Revaluation	-	40	40
Disposals	(165)	-	(165)
	<hr/>	<hr/>	<hr/>
At 31 March 2006	72,172	573	72,745
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 April 2005	27,588	-	27,588
On disposals	(32)	-	(32)
Charge for the year	16,610	-	16,610
	<hr/>	<hr/>	<hr/>
At 31 March 2006	44,166	-	44,166
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 March 2006	28,006	573	28,579
	<hr/>	<hr/>	<hr/>
At 31 March 2005	22,314	533	22,847
	<hr/>	<hr/>	<hr/>

3 Share capital

	2006	2005
	£	£
Authorised		
1,000,000 Ordinary shares of £1 each	1,000,000	1,000,000
100,000 Ordinary 'A' shares of £1 each	100,000	100,000
100,000 Ordinary 'B' shares of £1 each	100,000	100,000
	<hr/>	<hr/>
	1,200,000	1,200,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
200 Ordinary shares of £1 each	200	200
200 Ordinary 'A' shares of £1 each	200	200
	<hr/>	<hr/>
	400	400
	<hr/>	<hr/>

4 Ultimate parent company

The company is controlled by the directors and shareholders, K J and G Trowbridge.