

REGISTERED NUMBER 3897585 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2008

FOR

BANK PROPERTIES LTD

WEDNESDAY



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BANK PROPERTIES LTD

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for the Year Ended 31 May 2008

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BANK PROPERTIES LTD

COMPANY INFORMATION  
for the Year Ended 31 May 2008

DIRECTOR	E Stolzberg
SECRETARY	N Fisher
REGISTERED OFFICE	City House Monks Way London NW11 0AF
REGISTERED NUMBER	3897585 (England and Wales)
ACCOUNTANTS	De Claron Ltd 3A The Vale London NW11 8SB

# BANK PROPERTIES LTD

## ABBREVIATED BALANCE SHEET

31 May 2008

	Notes	31 05 08	31 05 07
FIXED ASSETS		2,515,920	2,518,854
Tangible Assets			
CURRENT ASSETS			
Debtors	2	515,830	436,249
Cash at hand and in bank		<u>3,047</u>	<u>6,266</u>
		518,877	442,515
CREDITORS Amounts falling due within one year	3	<u>81,054</u>	<u>11,972</u>
NET CURRENT ASSETS		<u>437,823</u>	<u>430,543</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,953,742</u>	<u>2,949,397</u>
CREDITORS Amounts falling due after more than one year	4	2,900,000	2,900,000
TOTAL ASSETS LESS TOTAL LIABILITIES		<u>53,742</u>	<u>49,397</u>
CAPITAL AND RESERVES			
Called up share capital	5	1	1
Retained Earnings		49,396	54,603
Profit and Loss Account		<u>4,345</u>	<u>(5 207)</u>
SHAREHOLDERS' FUNDS		<u>53,742</u>	<u>49,397</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and its profit and loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standards for Smaller Entities (effective January 2005)

ON BEHALF OF THE BOARD

E Stolzberg ( Director )

Approved by the Board on 24 August 2008

The notes form part of these abbreviated accounts

BANK PROPERTIES LTD  
 NOTES TO THE FINANCIAL STATEMENTS  
 31 May 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold Property	- not provided
Fixtures and Fittings	-15 on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

INVESTMENT PROPERTIES

Investment Properties are included in the Balance Sheet at historical cost, which is not in accordance with the Statement of Standard Accounting Practice No 19, which requires such properties to be stated at current market value

2 DEBTORS AMOUNTS FALLING  
DUE WITHIN ONE YEAR

	31 05 08	31 05 07
Loan Debtors	407,279	338,153
Other Debtors	65,695	79,467
Trade Debtors	42,856	18,629
	<u>515,830</u>	<u>436,249</u>

3 CREDITORS AMOUNTS FALLING  
DUE WITHIN ONE YEAR

	31 05 08	31 05 07
Service Charge Sinking Fund		
Collected	88,330	-
Spent	(29,638)	-
Taxation		-
VAT	22,361	11,972
	<u>-</u>	<u>-</u>
	<u>81,054</u>	<u>11,972</u>

4 CREDITORS AMOUNTS FALLING  
DUE AFTER MORE THAN ONE YEAR

	31 05 08	31 05 07
Bank Loans	<u>2,900,000</u>	<u>2,900,000</u>

BANK PROPERTIES LTD  
 NOTES TO THE FINANCIAL STATEMENTS  
 31 May 2008

5 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 05 08	31 05 07
100	Ordinary	1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid

Number	Class	Nominal value	31 05 08	31 05 07
1	Ordinary	1	<u>1</u>	<u>1</u>