

REGISTERED NUMBER: 03897234 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2008
FOR
DANAMERE EMPLOYEE BENEFITS LIMITED

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DANAMERE EMPLOYEE BENEFITS LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2008**

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DANAMERE EMPLOYEE BENEFITS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2008

DIRECTORS:	R W Horne A M Ward S Sharley
SECRETARY:	Mrs S A Wiltcher
REGISTERED OFFICE:	International House Homewell Havant Hampshire PO9 1EE
REGISTERED NUMBER:	03897234 (England and Wales)
AUDITORS:	Morris Crocker Chartered Accountants Registered Auditors Station House Havant Hampshire PO9 1QU
BANKERS:	Barclays Bank PLC 81a London Road Waterlooville Hampshire PO7 7DT

**REPORT OF THE INDEPENDENT AUDITORS TO
DANAMERE EMPLOYEE BENEFITS LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Danamere Employee Benefits Limited for the year ended 31st December 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Morris Crocker
Chartered Accountants
Registered Auditors
Station House
Havant
Hampshire
PO9 1QU

Morris Crocker

Date: 2nd October 2009

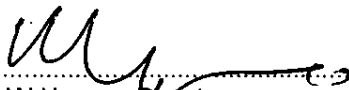
DANAMERE EMPLOYEE BENEFITS LIMITED

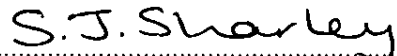
**ABBREVIATED BALANCE SHEET
31ST DECEMBER 2008**

	Notes	£	2008	£	2007	£
FIXED ASSETS						
Intangible assets	2			(4,063)		(5,457)
Tangible assets	3			4,471		5,457
				<u>408</u>		<u>-</u>
CURRENT ASSETS						
Debtors		50,256			73,709	
Cash at bank		209,128			168,792	
			259,384			242,501
CREDITORS						
Amounts falling due within one year		76,913			64,932	
NET CURRENT ASSETS				182,471		177,569
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>182,879</u>		<u>177,569</u>
CAPITAL AND RESERVES						
Called up share capital	4			59		100
Capital redemption reserve				41		-
Profit and loss account				182,779		177,469
SHAREHOLDERS' FUNDS				<u>182,879</u>		<u>177,569</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 28/9/09 and were signed on its behalf by:


R W Horne - Director


S Sharley - Director

The notes form part of these abbreviated accounts

DANAMERE EMPLOYEE BENEFITS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents fees and commissions earned on initial and renewal business receivable during the year.

Goodwill

Where the fair value of the separable net assets exceeds the fair value of the consideration for an acquired undertaking the difference is treated as negative goodwill and is capitalised and amortised through the profit and loss account in the period in which the non-monetary assets acquired are recovered. In the case of fixed assets this is the period over which they are depreciated and in the case of current assets, the period over which they are sold or otherwise realised.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% to 33% straight line

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2008	
and 31st December 2008	(5,576)
AMORTISATION	
At 1st January 2008	(119)
Charge for year	(1,394)
At 31st December 2008	(1,513)
NET BOOK VALUE	
At 31st December 2008	(4,063)
At 31st December 2007	(5,457)

DANAMERE EMPLOYEE BENEFITS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2008**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2008	9,264
Additions	466
	<hr/>
At 31st December 2008	9,730
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DEPRECIATION	
At 1st January 2008	3,807
Charge for year	1,452
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At 31st December 2008	5,259
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NET BOOK VALUE	
At 31st December 2008	4,471
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At 31st December 2007	5,457
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4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
			£	£
10,000	ordinary	£0.10	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
			£	£
590	ordinary	£0.10	59	100
(2007 - 1,000)			<hr/>	<hr/>

During the year the company purchased 410 of its own £0.10 shares.