

The Insolvency Act 1986

Statement of administrator's proposals

Name of Company GRS Inns Limited	Company number 03896809
In the High Court of Justice, Chancery Division, Companies Court [full name of court]	Court case number 1494 of 2010

(a) Insert full name(s)
and address(es) of
administrator(s)

We (a) DC Chubb and MJA Jervis of PricewaterhouseCoopers LLP, Plumtree Court,
London EC4A 4HT

attach a copy of our proposals in respect of the administration of the above company

A copy of these proposals was sent to all known creditors on

(b) Insert date

(b) 13 April 2010

Signed

Joint Administrator

Dated

13 April 2010

Contact Details

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Kate Breadmore	
PricewaterhouseCoopers LLP, Plumtree Court, London EC4A 4HT	
	Tel 020 7213 2355
DX Number	DX Exchange

THURSDAY



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15/04/2010

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COMPANIES HOUSE

When you have completed and signed this form please send it to the Registrar of Companies at
Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff

The Insolvency Act 1986

Statement of administrator's proposals

Name of Company London Town Plc	Company number 02287654
In the High Court of Justice, Chancery Division, Companies Court [full name of court]	Court case number 1483 of 2010

(a) Insert full name(s)
and address(es) of
administrator(s)

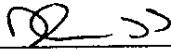
We (a) DC Chubb and MJA Jervis of PricewaterhouseCoopers LLP, Plumtree Court,
London EC4A 4HT

attach a copy of our proposals in respect of the administration of the above company

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Signed 
Joint Administrator

Dated 13 4 10

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Kate Breadmore	
PricewaterhouseCoopers LLP, Plumtree Court, London EC4A 4HT	
	Tel 020 7213 2355
DX Number	DX Exchange

Companies House receipt date barcode

When you have completed and signed this form please send it to the Registrar of Companies at
Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff

Statement of affairs

Name of company
GRS Inns Limited

Company number
03896809

In the
High Court of Justice
Chancery Division
Companies Court

(full name of court)

Court case number
1494 of 2010

(a) Insert name and address of
registered office of the company

Statement as to the affairs of (a) GRS Inns Limited, registered office c/o PricewaterhouseCoopers LLP,
12 Plumbtree Court, London, EC4A 4HT

(b) Insert date on the (b) 19 February 2010, the date that the company entered administration

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 19 February 2010 the date that the company entered administration

Full name WILLIAM ARTHUR NEIL BUCHANAN

Signed



Dated

31 / 3 / 2010

THURSDAY

A19

15/04/2010

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COMPANIES HOUSE

Assets

2/A

$$z/A$$

See attached

Estimated total assets available for preferential creditors

Signature _____

Date 31/3/2010

Book Value £	Estimated to Realise £
3,583,439	655,122
	655,122

A1 – Summary of Liabilities

	Estimated to realise £
Estimated total assets available for preferential creditors (carried from page A)	£ 655,122
Liabilities	
Preferential creditors -	£ 0
Estimated deficiency/surplus as regards preferential creditors	£ 655,122
Estimated prescribed part of net property where applicable (to carry forward)	£ N/A
Estimated total assets available for floating charge holders	£ 655,122
Debts secured by floating charges	£ 0
Estimated deficiency/surplus of assets after floating charges	£ 655,122
Estimated prescribed part of net property where applicable (brought down)	£ N/A
Total assets available to unsecured creditors	£ 655,122
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	£ (4,993,065)
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)	£ (4,337,943)
Shortfall to floating charge holders (brought down)	£ N/A
Estimated deficiency/surplus as regards creditors	£ (4,337,259)
Issued and called up capital	£ (118)
Estimated total deficiency/surplus as regards members	£ (4,337,377)

Signature



Date

31/3/2010

GRS Inns Limited (in administration)

Statement of affairs as at 19th February 2010

	Book Value	Estimated to realise
ASSETS		
<i>Uncharged assets</i>		
Lease premium	0	212,000
Land and buildings - office	106,211	75,000
Public house fixtures and fittings	990,719	0
Motor vehicles	42,682	42,682
Office equipment	141,408	5,000
Bar stocks	390,852	0
Food stocks	9,743	0
Trade receivables (net of provisions)	45,955	45,955
Sundry Debtors	152,866	152,866
Brewery Deposits (may be withheld against other debts)	147,298	147,298
Other Deposits in relation to Motor vehicle leases	21,002	0
Insurance Claims	11,302	11,302
Amounts owed by ATM suppliers	3,690	3,690
Staff Debtors Control	13,520	13,520
Outgoing Houses Account	85,928	85,928
Insurance Premiums	37,519	0
Other	3,809	0
Prepayments and accrued income	86,844	0
Cash at bank	55,730	55,730
Cash in hand (managed houses)	123,309	0
Cash in transit- PDQ	16,151	16,151
Cash floats at pubs	46,595	0
Deferred Tax	209,868	0
Intercompany balance due from London Town Plc	840,438	0
Total assets	3,583,439	655,122

	Book Value	Reduction of Liability	Balance
LIABILITIES			
<i>Unsecured non preferential claims</i>			
Intercompany balance due to London Town Management Services Limited	(149,257)	0	(149,257)
Intercompany balance due to GRS Pub Investments Limited	(856,095)	0	(856,095)
Intercompany balance due to GRS Pubs Limited	(1,051,438)	0	(1,051,438)
Trade payables	(1,028,374)	471,524	(556,849)
Sundry payables	(83,530)	0	(83,530)
Net pay account employees	(34,212)	34,212	0
Net pay account self employed	(57,835)	57,835	0
Bond deposits from SE Managers	(52,164)	0	(52,164)
Bond deposits from employees	306	(306)	(0)
Hire purchase	(67,454)	0	(67,454)
Profit share payable (Sha Sha pubs)	(84,228)	0	(84,228)
Telephone control account	(431)	431	0
VAT	(1,249,165)	0	(1,249,165)
PAYE and NIC	(508,789)	0	(508,789)
Accruals	(334,097)	0	(334,097)
Deferred income	(288)	288	0
Provisions	(541,349)	541,349	0
Total liabilities	(6,098,399)	1,105,333	(4,993,065)

EQUITY AND RESERVES	
Called up share capital	(118)
Share premium	(99,982)
Retained earnings	2,615,060
Total equity and reserves	2,514,960

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GRS Inns Limited (in administration)

Summary of Trade payables

	Balance as at 19.02.2010	Payments post administration	Balance
Schedule 1	914,330.60	(468,167.14)	446,163.46
Schedule 2	114,043.08	(3,357.33)	110,685.75
	1,028,373.68	(471,524.47)	556,849.21

Account	Data						Total	Paid post admin			Balance
	Sum of 120	Sum of 90	Sum of 60	Sum of 30	Sum of Current	Sum of Total		LT PM	GRS Pub Inv	LTMS	
3663	533 50	7 872 67		3 101 14		11 507 31					(11 507 31)
BRACKES	42 68	1 375 73	1 239 33	1 199 86	344 11	4 201 71					4 201 71
CREEVEY	881 25					881 25					881 25
EON	2 970 41	4 309 34	13 973 92	9 801 09		11 452 58					(11 452 58)
EXL LTD	2 595 55					2 595 55					2 595 55
KIMBELLS	3 582 47	1 257 50		763 75		5 603 72					5 603 72
MALTBV			5 721 29	9 318 91		15 040 20					15 040 20
METRODOD	72 45	511 47	659 56	82 25		1 325 73					1 325 73
PUBWATCH	40 00		50 00			90 00					90 00
1ST CLASS FIRE PROTECTION LTD		214 27				214 27					214 27
24 FIRE	258 75					258 75					258 75
4 SEASONS		184 00	255 00			439 00					439 00
ABACUS ESTATES LTD	23 702 85	33 235 00	38 617 99			18 319 86					18 319 86
AC SECURITY SYSTEMS	1 300 00					1 300 00					1 300 00
ADLER MANUFACTURING LTD	269 07					269 07					269 07
ADMIRAL TAVERNS (CYGNET) LTD	5 116 88					5 116 88					5 116 88
ADMIRAL TAVERNS(869) LTD	8 277 42					8 277 42					8 277 42
ADNAMS PLC			0 01	5 432 28	1 838 09	7 270 36	4 528 93	(4 528 93)			2 741 43
ADT FIRE AND SECURITY PLC	180 93	238 16	505 61	786 99		1 709 69					1 709 69
AGAR HYGIENE LTD	232 24					232 24					232 24
ALAN PRESTON CARPETS	2 909 30					2 909 30					(2 909 30)
DAVE HITCHINS	220 00					220 00					220 00
FAC 51 LIMITED T/A ALL GLASS			341 93			341 93					341 93
AMBISERVE REFRIGERATION LTD	1 134 53					1 134 53					1 134 53
AMBIT MAINTENANCE LTD	61 81					61 81					61 81
AMUSEMENT MACHINE SERVICES	313 95	104 65	104 65	106 93		630 18					630 18
ANGLIAN WATER			1 937 42	6 552 65		8 490 07					8 490 07
THE AQUILA GROUP LTD		200 77	152 95	252 63		606 35					606 35
AR HOME INSPECTORS	1 334 00	517 50				1 851 50					1 851 50
DO NOT USE SEE AYRSHIRE GLEN		38 36				38 36					38 36
ASCO EXTINGUISHERS				150 02		150 02					150 02
ASHILL FIRE PROTECTION LTD	318 31	190 55	122 24	112 80		743 90					743 90
ASSET MANAGER SOLUTIONS LTD	139 87					139 87					(139 87)
ASSOCIATED INDUSTRIES		1 104 06				1 104 06					1 104 06
DO NOT USE	12 051 73					12 051 73					12 051 73
ATLANTIC ELECTRIC & GAS LTD											0 00
AYRSHIRE GLEN LTD	108 10					108 10					108 10
BARCARE SUPREME	43 70	6 993 69	7 500 71	8 740 26		23 278 36					23 278 36
BARHOUSE JOINERS & BUILDERS LTD	962 21	1 031 97	1 085 52			3 079 70					3 079 70
BARNES (NORWICH) LTD	661 72					661 72					661 72
BAR SERVICE UK LTD	269 10	89 70	91 65			450 45					450 45
BEECHWOOD ELECTRICAL CONTRACTING		1 247 75			176 25	1 424 00					1 424 00
BEER GAS DIRECT		7 348 50	6 480 25	6 450 75		20 279 50					20 279 50
BRITISH GAS BUSINESS A	31 289 40					31 289 40					(31 289 40)
BRITISH GAS BUSINESS 600	671 80	905 01	2 154 29	1 602 72	1 014 40	5 004 62					5 004 62
BRITISH GAS DIRECT DEBIT	11 961 78	11 130 60	4 580 06	39 982 21	549 60	43 181 49					43 181 49
BIFFA WASTE SERVICES LTD			6 990 09	4 993 56		11 983 65					11 983 65
BOB RUDD LEISURE LTD	70 41					70 41					70 41
BOC GASES	354 18	365 78	1 511 59	857 64		3 089 19					3 089 19
BRANDSTAR	1 724 09			1 724 09		0 00					0 00
BRECKLAND COUNCIL FINANCIAL SE	3 965 64		1 293 75			2 671 89					2 671 89
BRITISH TELECOMMUNICATIONS	11 91		197 55	220 90		430 36					430 36
BROWNILL BATEMAN	575 00	460 00				1 035 00					1 035 00
BT CONTRACT RENTALS LTD	247 53					247 53					(247 53)
B T ROSS & CO	747 50					747 50					747 50
CAMBRIDGE WATER PLC					420 28	420 28					420 28
CAMPBELLS PRIME MEAT LTD	798 49	671 58	484 08	215 13	10 30	2 157 58					2 157 58
CANNON HYGIENE	1 473 17	236 69				1 709 86					1 709 86
CARDIF COUNTY COUNCIL	619 08		557 54			1 176 62					1 176 62
CASH REGISTER SUPPLY COMPANY				198 58		198 58					198 58
C B REFRIGERATION LIMITED			911 95			911 95					911 95
CHANTRY DIGITAL	1 512 25	2 489 75	2 055 26	1 675 47	454 68	8 187 41					8 187 41
CHARD FM LTD	131 32		115 30			246 62					246 62
CHARLES WELLS LIMITED	1 430 69		5 421 73	5 421 73		1 430 69					1 430 69
CHUBB ELECTRONIC SECURITY LTD	98 31	63 82				162 13					162 13
CITY GLASS & DOOR SERVICES			135 13			135 13					135 13
C J BRICKNALL & CO LTD		814 77	1 124 48	2 132 63		4 071 88					4 071 88
COMMERCIAL KITCHEN MAINTENANCE	128 81		332 93			461 74					461 74
CLEVELAND REFRIGERATION CO LTD		138 00				138 00					138 00
COMMERCIAL TRADE SERVICES LTD		348 15				348 15					348 15
CONNAUGHT COMPLIANCE GAS SERVICES LTD	89 68	4 640 53		47 19		4 777 40					4 777 40
CONNAUGHT COMPLIANCE SERVICES LTD		517 50				517 50					517 50
CONNAUGHT COMPLIANCE PEST PREVENTION LTD	74 75	347 60	341 02	232 68		996 03					996 03
CONON PROPERTIES LTD	1 299 90					1 299 90					1 299 90
CONTACT DISCOTHEQUES	47 78					47 78					47 78
CONTRACT NATURAL GAS LTD			4 462 18	319 21		4 142 97					4 142 97
COORS BREWERS LTD	239 50	-24 774 50	6 303 81	90 556 11	14 278 92	86 122 84	86 122 84		(86 122 84)		0 00
CORONA ENERGY	84 16					84 16					84 16
COUNTY ALARMS(LINCOLN) LTD	4 775 40					4 775 40					4 775 40
HEINEKEN UK			12 660 23	48 872 69	8 495 09	70 028 01	70 028 01		(70 028 01)		0 00
CRAIGS DAIRY	411 00	455 75	746 00	412 50		2 025 25					2 025 25
CRAWFORD ASSOCIATES	63 25					63 25					63 25
CRITERION ASSET MANAGEMENT LTD	9 532 08	10 967 24		10 967 24		9 532 08					(9 532 08)
STEWART G CROSS	352 50					352 50					352 50
CROSS PARTNERSHIP				467 50		467 50					467 50
CUNNINGHAM CASH REGISTERS LIMITED	615 25	7 875 28	23 00	3 782 26		12 295 79	862 52	(862 52)			11 433 27
D+E PRODUCTS LTD	2 189 57					2 189 57					2 189 57
DALE BUILDING MAINTENANCE LTD	4 768 82	195 79	194 96	3 410 52		8 570 11					8 570 11
DAVIS TV RENTAL		117 50	117 50	117 50		352 50					352 50
DIRECT DEBIT LTD	150 99					150 99					(150 99)
DELTA CLIMATE CONTROL LTD		334 88				334 88					334 88
DRANSFIELD NOVELTY COMPANY LTD											0 00
ELECTRICITY DIRECT (UK) LTD	0 00					0 00					(0 00)
ELECTRICAL SAFETY CONSULTANTS LTD	157 55	454 60				612 15					612 15
TOTAL GAS & POWER LTD			3 191 40	2 192 73		5 384 13					5 384 13
ELPRO LIMITED			159 16			159 16					159 16
ENTERPRISE INNS		12 237 53	937 75	64 265 06	20 387 38	71 477 16	71 477 16	(71 477 16)			(506 73)
ENTERPRISE RECHARGE		3 053 32	506 73	3 053 32		506 73					506 73
E P C S	48 33	48 33				96 66					96 66
ESSEX INDUSTRIAL GASES LTD	19 15					19 15					19 15
ESSEX LEISURE LTD	286 26	47 71	48 58			382 55					382 55
ESSEX & SUFFOLK WATER				1 090 94		1 090 94					1 090 94
EUROVIEW SPORT LTD	15 862 81	2 658 23	14 362 10	12 727 28	224 25	45 834 67					(45 834 67)
FILETURN LIMITED		1 243 22	2 089 39	597 85		3 930 46					3 930 46
FLAMESKILL	34 24					34 24					34 24
FLOWRITE SERVICES LIMITED	250 70					250 70					250 70
FOOD OPTIONS LTD											0 00
FORSYTH PRODUCE DIRECT	1 200 37	383 84	92 56			1 676 77					1 676 77
FURNITURE MEDIC											0 00
G B REFRIGERATION	80 50					80 50					80 50
GAMESTEC LEISURE LTD	153 47					153 47					153 47
GJL STOCKTAKERS	1 575 00					1 575 00					1 575 00
A W GORE & CO	11 162 50					11 162 50					11 162 50
GREENE KING	1 050 47					1 050 47					1 050 47
GREY SIMMONDS LTD		2 057 17	3 368 50	4 586 90	358 40	10 370 97	728 64	(728 64)			9 642 33
GRS INNS OVERHEADS	169 43					169 43					169 43
GRS PUB LTD			9 133 87	9 133 87	1 462 46	1 462 46					1 462 46
HOGS BACK BREWERY LTD	77 03					77 03					77 03
HOWARD THORNTON	2 875 00					2 875 00					2 875 00
HYGIENE CLEANING SUPPLIES	82 93					82 93					82 93

HYG ENE BAR LIMITED	598 50				598 50				598 50
INGOT SERVICES (COMMERCIAL)									0 00
INN HOUSE TECHNOLOGY		285 59	291 80		577 39				577 39
INN SERVE TECHNICAL SOLUTIONS LTD	3 121 07				3 121 07				3 121 07
JADELINK (UK) LTD	28 086 28	2 615 92	28 702 20		0 00				0 00
J C PARKER ELECTRICAL SERVICES LTD	144 90				144 90				144 90
JOHN COULSON (BUILDERS) LTD	140 88	1 527 78	3 874 36	2 576 80	8 119 82				8 119 82
JOHN MCCORMACK			95 00		95 00				95 00
KABERRY BUILDING LTD	651 38				651 38				651 38
KCS (BROMLEY) LTD			246 92		246 92				246 92
KESTREL SECURITY SYSTEMS LTD	287 50				287 50				287 50
KILOH KONSTRUCTIONS LTD	102 35				102 35				102 35
KNOWSLEY METROPOLITAN BOROUGH COUNCIL			232 50		232 50				232 50
LETT'S BUILDING CONTRACTS LTD	1 177 37	5 940 90	6 391 38	1 239 63	14 749 28				14 749 28
LOMBARD CONTRACT HIRE	0 01				0 01				(0 01)
LONDON TOWN MANAGEMENT SERVICES LTD			169 43		169 43				(169 43)
M S DIRECT			27 02		27 02				27 02
GREY SIMMONDS MAIDAID LTD	179 40	59 80	61 10	61 10	361 40				361 40
MARK A WALTON	3 790 00				3 790 00				3 790 00
MARSTON S PLC	779 49		396 21	387 42	4 14				4 14
MATTHEW CLARK WHOLESALE	2 586 44	457 25	27 494 57	74 927 41	5 598 72	104 967 01	104 967 01	(104 967 01)	0 00
MAYS CARPETS LTD	1 639 22				1 639 22				(1 639 22)
MCGOWAN AIR CONDITIONING & HEATING LTD	1 403 00				1 403 00				1 403 00
MCMILLAN GRAHAM PRINTERS LTD	186 60				186 60				186 60
MEDIA THEME	4 268 95	256 29	1 205 08	977 38	2 342 78				2 342 78
MEGA SUPPLIES LIMITED	538 75	398 33	914 56	922 32	2 773 96				2 773 96
AIR LIQUIDE UK LIMITED		133 99	133 99	70 50	338 48				338 48
MILL CONSTRUCTION (EAST ANGLIA) LTD	12 038 20				45 970 24				45 970 24
MMX SYSTEMS			174 41	76 38	250 79				250 79
MOORCROFT DEBT RECOVERY	204 60				204 60				204 60
MRS COMMUNICATIONS LTD	21 28				21 28				(21 28)
NBC BIRD & PEST SOLUTIONS LTD	133 40				133 40				133 40
NBS BREWERY SERVICES	207 15				207 15				(207 15)
NICK PHILBIN LTD	15 18	15 18	15 51	15 51	61 38				61 38
NORTHAMPTON BOROUGH COUNCIL	68 57				68 57				68 57
NORTHERN COMMERCIAL CLEANING SERVICES LTD	1 218 60	324 96	409 72	250 78	2 204 08				2 204 08
NORTHUMBRIA POLICE AUTHORITY		171 00			171 00				171 00
NPOWER (ELECTRICITY)	48 91				48 91				48 91
NTL BUSINESS SERVICES LTD			63 02	68 08	131 10				131 10
NORTHUMBRIAN WATER				75 54	226 16				226 16
OAKHAM ALES	2 331 02	1 358 98	471 52	229 24	1 068 23	5 000 51			(5 000 51)
MR JOHN C PEART T/A OAKLEY BUILDING SERVICES			110 00		110 00				110 00
OFFICIAL PUB GUIDE				69 00	69 00				69 00
OUTRIDGE LIMITED				8 471 27	8 471 27				8 471 27
OVERBURY STEWARD & EATON	750 00	435 25			314 75				(314 75)
PARK VIEW LANDSCAPE MAINTENANC	116 22	38 74	38 74	39 59	233 29				233 29
PAYPHONE TELECOMS	345 00		2 745 21	740 25	3 140 46				3 140 46
PEAK WASTE (ASHBOURNE) LTD			175 29	29 38	204 67				204 67
PEEKS OF BOURNEMOUTH LTD	75 67				75 67				75 67
PENNINSULA BUSINESS SERVICES					0 00				0 00
PETRON AMUSEMENTS LTD	219 26	50 00			269 26				269 26
PHS GROUP PLC	22 26		2 113 71	2 103 14	4 225 55				4 225 55
PITNEY BOWES	313 40				313 40				313 40
PLAYTRONICS	149 48	348 80	352 05	203 86	1 053 99				1 053 99
POINTER LTD	37 88			38 70	76 58				76 58
POPPESTONE ALLEN	6 579 50		2 281 60		8 861 10				8 861 10
PORTSMOUTH WATER LIMITED				105 43	105 43				105 43
E ON (POWERGEN)	338 77				338 77				338 77
PHONO PERFORMANCE LTD	638 60				638 60				638 60
PRONTO COFFEE			432 00	495 03	957 11				957 11
PERFORMING RIGHTS SOCIETY	1 661 06	3 659 21		4 553 32	9 873 59				9 873 59
COUNTY ESTATE MANAGEMENT (PUBS) LTD	3 644 49				3 644 49				(3 644 49)
PUNCH TAVERNS LTD	1 432 03	1 750 28	1 153 96	88 454 85	20 743 18	113 534 30	113 534 30	(113 534 30)	0 00
R V SMITH LEISURE LTD	61 66				61 66				61 66
RAY HART	500 00				500 00				500 00
RECAF EQUIPMENT LIMITED		50 00	50 00	50 00	150 00				150 00
RECONOMY OAKLEY	789 19			20 70	809 89				809 89
RIX PETROLEUM LIMITED		304 21	390 25		694 46				694 46
SAXON PAPER	73 04				73 04				(73 04)
SB MARKETING DESIGN & PRINT		126 50			126 50				126 50
SCEPTRE LEISURE SOLUTIONS LTD		122 41	100 04		222 45				222 45
GAMM SCHULLER & SONS	60 55				60 55				60 55
SCOTT BROS (ANGLIA) LTD	1 026 74	936 96	766 22	360 85	3 090 86				3 090 86
SECOM PLC	143 03			146 15	289 18				289 18
SECURITY SCOTLAND LTD				391 28	391 28				391 28
SE LEISURE	50 00	50 00			100 00				100 00
SETANTA SPORT	208 00				208 00				208 00
SHELFORD ENERGY	334 23	334 23			0 00				0 00
SHELL GAS DIRECT LTD			1 038 02		1 038 02				1 038 02
SKY BUSINESS DIVISION				15 917 73	15 917 73	15 917 73		(15 917 73)	0 00
SMALL BEER LTD	3 666 55	684 84	562 73	402 82	5 316 94				5 316 94
SOUTHERN ELECTRIC	7 673 78	265 65	453 78	29 804 94	21 943 03				21 943 03
SOUTHERN ELECTRIC GAS	495 05		599 84		1 094 89				1 094 89
SOUTHERN WATER				363 33	363 33				(363 33)
SOUTH STAFFORDSHIRE WATER				1 501 40	1 501 40				1 501 40
STARLIGHT MUSIC	169 43	169 43	169 43	173 11	681 40				681 40
STRATHCLYDE CASH REGISTER SUPP		80 14			80 14				80 14
STREAMLINE	919 92	125 61	218 90	1 985 27	725 95				(725 95)
SEVERN TRENT WATER		405 20	1 838 46	3 992 50	6 236 16				6 236 16
SWALE SAFE LIMITED	27 42				27 42				(27 42)
SWALEC	778 12		199 98		578 14				578 14
T & P FIRE	1 068 06	92 00			1 158 05				1 158 05
TCHIBO COFFEE INTERNATIONAL LT			293 25		293 25				293 25
THAMES WATER UTILITIES LTD		1 410 23	1 410 23	102 36	102 36				102 36
THWAITES BREWERY	62 78				62 78				(62 78)
TLT SOLICITORS		1 000 50			1 000 50				(1 000 50)
TM BROWNE LTD	1 631 81	490 16	5 917 04	788 08	8 827 09				8 827 09
TOM BUTLER FLOWER HIRE	174 92	58 31	58 31	120 42	178 72				178 72
TOTAL ENERGY GAS SUPPLIES	2 003 66				2 003 66				(2 003 66)
TOUCHE MULTIMEDIA	635 00				635 00				635 00
TOWER COMMUNICATIONS	119 60			61 10	180 70				180 70
TRUST INNS LTD	3 571 75				3 571 75				(3 571 75)
THREE VALLEYS WATER				121 08	121 08				121 08
UNITED UTILITIES WATER LIMITED		2 132 93	1 394 40	510 73	4 038 06				4 038 06
CEP NORTHWEST T/A UTILITIES DIRECT			1 092 50		1 092 50				1 092 50
VENNERS PLC		17 388 00	4 802 00	13 028 40	35 218 40				35 218 40
VIKING ELECTRICS LTD		402 50	2 289 65		2 692 15				2 692 15
VODAFONE CONNECT LTD	55 00				55 00				(55 00)
WALKERS SNACK SERVICES LTD	5 714 38	4 805 39			10 519 77				10 519 77
WATSON REFRIGERATION	121 95				121 95				121 95
WAYERLEY GAS & TOOL HIRE	134 55	295 55	73 60	104 62	608 32				608 32
WEAR INNS	7 922 62				7 922 62				7 922 62
WEST YORKSHIRE FIRE PROTECTION					141 00				141 00
WESSEX WATER		1 556 70		161 88	1 718 58				1 718 58
WILKINSON MAINTENANCE LTD	726 22	175 37	82 11	69 32	1 053 02				1 053 02
W J TURNBULL & SONS LIMITED	124 20	121 45			245 65				245 65
WOODLEY TOWN COUNCIL				374 31	5 893 26				5 893 26
WOODWARD FOODSERVICES		23 97			350 34				350 34
YORKSHIRE COAST COLLEGE	239 47				239 47				239 47
YORKSHIRE WATER			910 56	843 67	1 754 23				1 754 23
Grand Total	51 164 40	93 060 25	126 577 41	528 964 71	114 563 83	914 330 60	468 167 14	(191 131 55)	(281 117 86)
							(15 917 73)		446 163 48

GRS Inns Limited (In administration)

Schedule 2

Account Ref	Data					Total	Paid post admin		LTMS	Balance
	Sum of 90	Sum of 60	Sum of 30	Sum of Current	Sum of Total		LT PM	GRS Pub Inv		
4SEASONS			129 25		129 25					129 25
A HEALEY			79 31		79 31					79 31
AMSBT										0 00
ANGWATER	213 72				213 72					213 72
ASHILLFI	57 96				57 96					57 96
AUDIFINA	6,041 76		85 00		6 126 76					6,126 76
AUTOINST	178 25				178 25					178 25
AUTOWIND	569 95				569 95					569 95
BANKOFSC	34 50	1,341 27	35 24		1,411 01					1 411 01
BEACHCRO	170 79				170 79					170 79
BERRYMAN	145 80				145 80					145 80
BIFFA		147 09	102 97		250 06					250 06
BRECK10			1,215 00		1,215 00					1,215 00
BRECKCOU	-	1,293 75			1,293 75					1,293 75
BRENTNIB		125 00			125 00					125 00
BRITANNI	86 25				86 25					86 25
BRITTEL	1,619 16				1 619 16					1,619 16
BT GLOBA	21 56				21 56					21 56
BTCONFER	53 64	219 60	182 24		455 48					455 48
BURNESS	3 694 50				3 694 50					3 694 50
BYTES	1 425 87		460 59		1 886 46					1,886 46
CALORGAS	577 40	33 61	810 39		1,421 40					1 421 40
CHURCHIL			64 63		64 63					64 63
CID	80 00				80 00					80 00
COURIER	843 10	493 35	182 87		1,519 32					1 519 32
CROSSPAR			374 00		374 00					374 00
DIRECTDE	447 01	611 00			1 058 01					1 058 01
DREWJOHN	9,832 50	3 348 75	3,348 75		16 530 00					16,530 00
FREEWAYC	7 46	83 89	18 05	786 35	1,682 10					1,682 10
HALLIWEL	1 670 31		756 40		2,426 71					2,426 71
IANSMITH	4,086 41	501 78			4,588 19					4,588 19
ION	1,033 71	536 66	214 54		1,784 91					1,784 91
KE CONNE	164 44	0 90	42 01		207 35					(207 35)
KINGS	257 60				257 60					257 60
LAWPRINT	5,529 05	206 68	1,716 34	79 22	7,531 29					7,531 29
LONDON	135 14				135 14					135 14
MARCRIS	51 23	11 39	74 00		11 38					(11 38)
MAYDAY	274 21		247 44		521 65					521 65
MSG		316 45			316 45					316 45
MY JOB	2,070 00				2,070 00					2 070 00
NATION1	4 285 00				4,285 00					4,285 00
NINE0001	1,999 39				1,999 39					(1 999 39)
NORFOLKC	713 00				713 00					713 00
O2	41 85	12 69	3,256 01		3,226 85	3,357 33 (3 357 33)				(130 48)
OVERBURY	12,585 20	821 11			11,764 09					(11,764 09)
P&J			558 12		558 12					558 12
PAYPHONE	99 66	24 22			123 88					123 88
PHSGRP01	183 08	32 09	32 78		247 95					247 95
PITNEYB0	383 42	59 78	322 92		120 28					(120 28)
PURERESO	9,110 45	5 461 21	3 027 68		17,599 34					17 599 34
RACMOTOR			70 17		70 17					70 17
REALTY	97 75				97 75					(97 75)
REELCONT	827 66	1,006 60	669 40		2 503 66					2,503 66
ROYALMAI	500 00		77 76		577 76					577 76
SAGEUKLI		1,803 63			1,803 63					1,803 63
SALOND'A	826 21				826 21					826 21
SICON705	6,741 59	12,662 17	8,548 72	506 43	28,458 91					28,458 91
SMPESTCO	40 25				40 25					40 25
SOUTE	92 48		1,129 36		1,221 84					1,221 84
STJOHNAM										0 00
STREAMLI	526 66	321 02	469 74	73 73	1,243 69					1,243 69
TMBROWNE	69 00	75 33	260 30	284 64	689 27					689 27
TODDHAYE		1,357 13			1,357 13					1,357 13
TRENDEX1	88 55				88 55					88 55
TROWBRID	686 20				686 20					686 20
VODAPH01	3 75				3 75					(3 75)
WOLTERSK	728 26				728 26					728 26
Grand Total	50,557 07	32,786 79	28,329 96	1,582 91	114,043 08	3,357 33 (3,357 33)		0 00	0 00	110,685 75



GRS Inns Limited – in Administration
High Court of Justice, Chancery Division, Companies Court
Case No. 1494 of 2010

Joint Administrators' proposals for achieving the purpose of administration

13 April 2010

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1. Purpose of this document

I wrote to all creditors on 24 February 2010 to explain that GRS Inns Limited ("the Company") had entered into Administration and that Michael Jervis and I had been appointed as Joint Administrators ("the Administrators") on 19 February 2010

We were appointed as Administrators to manage the affairs, business and property of the Company. We will act until such time as our proposals for achieving the purpose of administration have been agreed by creditors and implemented, following which the Administration will be ended

The purpose of administration is to achieve one of the following objectives -

- (a) Primarily, rescuing the Company as a going concern, or failing that
- (b) Achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in Administration), or finally
- (c) Realising property in order to make a distribution to one or more secured or preferential creditors

For the reasons detailed in this document, objective (b) is being pursued as it was not reasonably practicable to rescue the Company as a going concern

This document and its appendices form the Administrators' statement of proposals for achieving the purpose of administration as required by Paragraph 49 Schedule B1 of the Insolvency Act 1986 ("Sch B1 IA86")

Creditors are asked to vote upon the Administrators' proposals and to fix the Administrators' remuneration in the form of a meeting by correspondence by returning the enclosed Form 2 25B together with details of your claim on the enclosed claim form. We have set 29 April 2010 as the date by which these must be returned. Please note that you will be bound by the proposals if they are approved by the requisite majority of creditors. It is important therefore that you read this document carefully.

Please note that you are not obliged to return the Form 2 25B if you do not wish to vote on the resolutions and you will not prejudice your claim and entitlement to a dividend, should there be one, if you do not vote, or if your claim is submitted after the date mentioned above

1. Purpose of this document

If you have any concerns or questions regarding the background to this case, or what is being proposed, please do not hesitate to contact my colleague, Kate Breadmore, on 020 7213 2355

Signed 

DC Chubb
Joint Administrator of GRS Inns Limited

DC Chubb and MJA Jervis have been appointed as Joint Administrators of GRS Inns Ltd to manage its affairs, business and property as its agents and without personal liability DC Chubb and MJA Jervis are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales

2. The Administrators' statement of proposals

a. Brief history and summary of the Administrators' actions to date

Background

The Company is a subsidiary of London Town Plc ("LTP") and is one of four principal operating subsidiaries (together "the Group") The Group owned or operated 441 public houses across the UK under three divisions -

- the leased estate which comprised the Group's freehold and long leasehold pub portfolio,
- the managed estate which managed pubs held under tenancy or lease agreements with other pub owners, and
- the managed services which operated pubs on behalf of other pub owners

The Company was acquired by the Group in December 2007 in an effort to expand the Group's portfolio. The Company operated the managed estate, consisting of 42 pubs held under tenancy or lease agreements with other pub owners and a varying number of pubs owned by other companies within the Group. In addition, the Company provided head office and management functions for fellow Group companies from leasehold office premises in Attleborough, Norfolk and therefore the business of the Company was intrinsically linked, operationally and financially, with the wider Group.

The Company principally derived its income from the margin on sales, with other income from accommodation and leisure machines.

The circumstances giving rise to the Administrators' appointment

During 2008, and like many of its competitors, the Group and the Company in particular began to experience increasingly difficult trading conditions, primarily as a result of the smoking ban, minimum wage increases, the economic downturn, increased beer and spirit duties and stronger competition from supermarkets and other pub operators. In addition, rental increases as well as rate rises following changes in government policy also had a negative impact on financial performance. As a result of these factors, in the nine months to 30 September 2008 the Company incurred a trading loss of circa £44K which deteriorated to a loss of £48.1K for the same period in 2009. During that year, bar and food revenues had declined by 8% and 12% respectively.

2. The Administrators' statement of proposals

In addition, the Company had previously assigned a number of pub leases to other operators on a reversionary basis. During 2009, three of those leases were returned to the Company which resulted in significant termination costs. Given market conditions, management anticipated that other reversionary leases were likely to be returned with the associated termination costs impacting upon the Company's worsening financial position even further.

Historically, the Company was supported by the Group, which was itself reliant on its bankers and other stakeholders. However, the Company's declining trading performance in 2008/9 placed increasing pressure on the Group as a whole at a time when it was also facing challenging trading conditions in its profitable operating subsidiaries. Ultimately, the Group was unable to sustain the level of support required for the Company's survival.

Accordingly, on 19 February 2010, David Chubb and Michael Jervis were appointed as Administrators by the Company's sole director.

As part of the overall Group and financial restructuring, David Chubb and Michael Jervis were also appointed as Administrators of LTP.

The manner in which the Company's affairs and business have been managed and financed

(i) Sale of business and certain assets

On 19 February 2010 part of the Company's business and assets were sold to LT Pub Support Services Limited and LT Pub Leasing Limited (together "the Purchaser") on a going concern basis for £250,000.

In accordance with the requirements of Statements of Insolvency Practice Nos. 13 and 16, full details of the transaction were provided as an appendix to the Administrators' initial letter to creditors dated 24 February 2010. A further copy of this letter is available on request but in summary, assets sold consisted of -

- Goodwill
- The domain name
- Transferred records
- Intellectual property
- Leasehold interest in the head office premises (subject to landlord's consent)
- Exclusive option to purchase eight of the pub leases

2. The Administrators' statement of proposals

- Furniture and equipment in the head office and the eight pubs
- 47 head office staff (excluding eight being transferred to other parts of the existing Group)

The Purchaser was also granted an option to purchase some or all of the remaining 34 pubs, subject to offers from other parties

The sale was an integral element of a wider financial restructuring to split the operational functions of the Group from the administrative functions, thus enabling each part of the Group to focus on its respective business. Other aspects of the overall transaction included a sale of LTP's shares in another subsidiary, London Town Management Services Limited. Two other subsidiaries, GRS Pubs Limited and GRS Pub Investments Limited are not in an insolvency procedure and continue to trade.

As part of the transaction, the Company entered into a short term agency agreement whereby LT Pub Support Services Limited agreed to manage those pubs not sold at no cost to the Company, thus enabling an assignment of the leasehold interests for value to be explored.

Since completion of the sale, the Purchaser has exercised the option to acquire 16 of the remaining 34 public houses and is currently considering whether to exercise the option on 1 further public house. These disposals have achieved nominal consideration because no premium value was attributed to the leasehold interests in those premises and no offers were received from other parties. However, the assignments have saved jobs which has reduced potential preferential claims as the Purchaser has agreed to accept a transfer of relevant employee contracts on completion of the assignments.

A further five leasehold pub properties are currently in the process of being sold, three to guarantors under the leases and two to other parties. Consideration will be in the region of £20,000, of which £2,000 has been received. The 12 remaining pubs have been closed and the relevant landlords of 11 sites have accepted a surrender of the lease.

The sale of the Company's assets and associated transactions has resulted in the following benefits for the estate -

- All 55 head office jobs have been preserved, employee contracts that were not transferred to the Purchaser were transferred to other Group companies,
- It is anticipated that completion of the lease assignments will save circa 110 of the 151 jobs in the Company's pub portfolio,
- This has reduced potential employee preferential claims by circa £132,000 and eliminated possible claims for redundancy and pay in lieu of notice,

2. The Administrators' statement of proposals

- The continued trading of the Company's pubs, facilitated by the agency agreement, and subsequent disposal of all but 12 of the premises has mitigated landlord claims for dilapidations and rent (approximately £1.8 million per annum)

The Administrators are also aware that associated companies of the Purchaser and GRS Pub Investments Limited has settled certain of the Company's operational trade liabilities, thereby reducing unsecured creditor claims by circa £472,000

(ii) Other asset realisations

The Administrators have also recovered cash at bank of £35,864 and residual debtors / prepayments totalling £2,878

(iii) Unrealised assets

The Administrators set out below a table identifying the unrealised assets shown in the directors' statement of affairs ("SoFA") and their respective prospects of recovery. The Administrators comment on the SoA below and attach a copy of it at Appendix C

Asset (as per SoFA)	Estimated to Realise (as per SoFA) £	Prospect of Recovery	Administrators' Comments
Motor vehicles	42,682	Nil	All motor vehicles are subject to hire purchase agreements and any value will be offset against the respective hire purchase liabilities (shown in the SoFA as £67,454)
Trade receivables	45,955	Partial/Full	The amount and timing are currently uncertain
Sundry debtors	152,866	Uncertain	Comprise bond deposits to suppliers which are subject to potential set-off
Brewery deposits	147,298	Uncertain	Relate to brewery, rent and supply deposits and are subject to possible set-off
Insurance claims	11,302	Uncertain	These claims have been submitted but at present have not been agreed by the insurance company
Amounts owed by ATM suppliers	3,690	Nil	Relate to monies held in gaming machines upon appointment and were transferred to LT Pub Support Services Limited under the agency agreement terms due to the associated costs of recovery
Staff debtors control	13,520	Unlikely	Relate to monies owed by former staff that left prior to the Administration. Ordinarily these would be written-off by the Company at the year end
Outgoing houses account	85,928	Uncertain	These monies relate to the Company's assets situated in public houses vacated prior to Administration. May be subject to counter claims by the respective landlords
Cash in transit	16,151	Partial/Full	Subject to cash in transit reconciliation and potential set-off

2. The Administrators' statement of proposals

Objective of the Administration

The Company's business was loss making and would have required a substantial injection of working capital to fund ongoing trading following the Administrators' appointment. The Group was not in a position to continue support and therefore it was not reasonably practicable to rescue the Company as a going concern. The Administrators are therefore pursuing the objective of achieving a better result for the Company's creditors as a whole, than would be likely if the Company were wound up, without first being in Administration.

Dividend prospects

The Company has no secured creditors. There are no preferential claims in respect of the head office functions as the associated employees have been transferred to the Purchaser or other parts of the existing Group. There are no preferential claims for wage arrears in respect of the pubs as these are met under the terms of the agency agreement but there may be preferential claims for holiday pay. The Administrators anticipate that funds will become available for distribution to preferential creditors but it is too soon to forecast the likely timing and amount.

It is hoped that there may be a distribution to non preferential unsecured creditors in due course. The Administrators caution that this will depend upon future asset realisations and Administration costs, including potential corporation tax liabilities which the Administrators must provide for pending tax clearance from HM Revenue & Customs. The Administrators will provide further information in future reports.

Ending the Administration

The Administrators envisage that once the objective of the Administration has been achieved, and if there are sufficient funds with which to pay a dividend to unsecured creditors, the Company will be placed into creditors' voluntary liquidation unless it will be more cost effective to seek court permission to distribute to unsecured creditors in the Administration. In that case and if permission is granted, notice under Paragraph 84(1) Sch B1 IA86 would be filed with the Registrar of Companies on completion of the Administration, following registration of which the Company will be dissolved three months later.

Alternatively, if it transpires that there are insufficient funds to pay a dividend to unsecured creditors, the Administrators will file notice under Paragraph 84(1) Sch B1 IA86 with the Registrar of Companies, following registration of which the Company will be dissolved three months later. If appropriate, the Administrators will instead make an application to court under Paragraph 79 Sch B1 IA86 for the Administration to be ended accompanied by a petition under Section 124 IA86 for the Company to be wound up.

GRS Inns Limited (in Administration) – Joint Administrators' proposals for achieving the purpose of administration

2. The Administrators' statement of proposals

b. Proposals for achieving the purpose of the Administration

The Administrators make the following proposals for achieving the purpose of administration

- i) The Administrators will continue to manage and finance the Company's business, affairs and property from asset realisations in such a manner as they would consider expedient in order to achieve a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in Administration)
- ii) The Administrators may investigate and, if appropriate, pursue any claims that the Company may have under the Companies Acts 1985 and 2006 or IA86 or otherwise. In addition, the Administrators shall do all such other things and generally exercise all their powers as Administrators as they in their discretion consider desirable in order to achieve the purpose of the Administration or to protect and preserve the assets of the Company or to maximise their realisations or for any other purpose incidental to these proposals
- iii) If the Administrators think that funds will become available for unsecured creditors, the Administrators may at their discretion establish in principle the claims of unsecured creditors for adjudication by a subsequent liquidator and the costs of so doing will be met as a cost of the Administration as part of the Administrators' remuneration
- iv) If the Administrators think that funds will become available for unsecured creditors, the Administrators may at their discretion make an application to court for permission to make distributions to unsecured creditors under Paragraph 65(3) Sch B1 IA86
- v) The Administrators may use any or a combination of "exit route" strategies in order to bring the Administration to an end, but in this particular instance the Administrators are likely to wish to pursue the following options as being the most cost effective and practical in the present circumstances -
 - (a) Once asset disposals are complete, the Administrators may apply to the Court to allow the Administrators to distribute surplus funds, if any, to unsecured non-preferential creditors. If such permission is given, the Administration will be brought to an end by notice to the Registrar of Companies under Paragraph 84 Sch B1 IA86, following registration of which the Company will be dissolved three months later. If permission is not granted, the Administrators will place the Company into creditors' voluntary liquidation or otherwise act in accordance with any order of the court, or

2. The Administrators' statement of proposals

- (b) Once asset disposals are complete, the Administrators will place the Company into creditors' voluntary liquidation. In these circumstances, it is proposed that David Chubb and Michael Jervis be appointed as Joint Liquidators and any act required or authorised to be done by the Joint Liquidators may be done by either or both of them. In accordance with Paragraph 83(7) Sch B1 IA86 and Rule 2.117(3) IR86, creditors may nominate alternative liquidators, provided that the nomination is made after the receipt of these proposals and before they are approved, or
- (c) If it transpires that there are insufficient funds with which to make a distribution to unsecured non-preferential creditors, once all of the assets have been realised and the Administrators have concluded all work within the Administration, the Administrators will file a notice under Paragraph 84(1) Sch B1 IA86 with the Registrar of Companies, following registration of which the Company will be dissolved three months later or the Administrators will make an application to court under Paragraph 79 Sch B1 IA86 for the Administration to be ended accompanied by a petition under Section 124 IA86 for the Company to be wound up
- vi) The Administrators shall be discharged from liability pursuant to Paragraph 98(1) Sch B1 IA86 in respect of any action of theirs as Administrators 14 days after they cease to be joint administrators of the Company or in any case at a time determined by the court
- vii) It is proposed that the Administrators' fees be fixed under Rule 2.106 of the Insolvency Rules 1986 by reference to the time properly given by the Administrators and the various grades of their staff according to their firm's usual charge out rates for work of this nature and that disbursements for services provided by the Administrators' own firm (defined as Category 2 disbursements in Statement of Insolvency Practice No 9) be charged in accordance with the Administrators' firm's policy as set out in Appendix B. It will be for the general body of creditors to fix the basis and level of the Administrators' fees and Category 2 disbursements

Creditors are asked to vote upon the following matters -

- The approval of the Administrators' proposals for achieving the purpose of administration,
- The basis and level of the Administrators' fees and Category 2 disbursements,
- The timing of the Administrators' discharge from liability pursuant to Paragraph 98(1) Sch B1 IA86

2. The Administrators' statement of proposals

c. Statement of affairs

The director's statement of affairs was delivered to the Administrators on 1 April 2010. The statement was signed by Mr William Buchanan, the sole director.

The Administrators make the following comments on the statement of affairs -

- In accordance with the standard format of the statement of affairs, no provision has been made for the costs of realising the Company's assets or the costs of the Administration
- The Administrators have not carried out anything in the nature of an audit on the information
- There is a minor transposition error between estimated deficiency/surplus as regards non-preferential creditors and estimated deficiency/surplus as regards creditors resulting in a difference of £684
- The creditors' addresses are not included
- The details of London Town Plc (in Administration) as sole shareholder are excluded

A copy of the statement of affairs is attached at Appendix C, together with a schedule of creditors' names and addresses

2. The Administrators' statement of proposals

d. Statutory and other information

Court details for the Administration:

Full name:

Trading name:

Registered number:

Registered address:

Company directors:

Company secretary:

Shareholdings held by the directors and secretary:

Date of the Administration appointment:

Administrators' names and addresses:

Appointor's / applicant's name and address:

Objective being pursued by the Administrators:

Division of the Administrators' responsibilities:

Proposed end of the Administration

Estimated dividend for unsecured creditors

Estimated values of the prescribed part and the company's net property

Whether and why the Administrators intend to apply to court under Section 176A(5) IA86:

The European Regulation on Insolvency Proceedings (Council Regulation(EC) No. 1346/2000 of 29 May 2000):

Any other information which the Administrators think necessary to enable creditors to decide whether or not to vote for adoption of the proposals.

High Court of Justice, Chancery Division, Companies Court
Case Number 1494 of 2010

GRS Inns Limited

GRS Inns Limited

03896809

12 Plumtree Court, London, EC4A 4HT

William Buchanan

Alastair Ferguson (resigned 17/03/2010)

None

19 February 2010

DC Chubb & MJA Jervis of 12 Plumtree Court, London, EC4A 4HT

The director, 12 Plumtree Court, London, EC4A 4HT

Achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in Administration)

In relation to paragraph 100(2) Sch B1 IA86, any act required or authorised to be done and all the powers and functions of the Administrators of the Company may be done by either David Christian Chubb and/or Michael John Andrew Jervis jointly or alone

Creditors Voluntary Liquidation or Dissolution

Uncertain at this time

N/A

N/A

The European Regulation on Insolvency Proceedings applies to this Administration and the proceedings are main proceedings
N/A

3. Receipts and payments account

Abstract of the Joint Administrators' Receipts and Payments for the Period 19 February 2010 to 9 April 2010

	Note	Total (£)
Receipts		
Goodwill	1	1
Domain name	1	1
Transferred records	1	1
Intellectual property		75,000
Head office property		4,996
Head office equipment		172,060
Pub properties		35,864
Cash at bank		2,878
Debtors/prepayments	1	50,694
Funding for PAYE, NI & attachment of earnings	1	79,239
Funding for rent	1	322
Funding for CHAPS fees		26
Interest		
Total Receipts		<u>421,083</u>
Payments		
PAYE, NI & attachment of earnings	1	41,167
Rent	1	79,116
CHAPS fees	1	276
Total Payments		<u>120,559</u>
Cash in hand		<u><u>300,524</u></u>

Note

1 The funding receipts relate to the liabilities payable by LT Pub Support Services Limited under the agency agreement. There is currently a net funding receipt of £9,696 which is due to a timing difference in relation to the respective payments.

GRS Inns Limited (in Administration) – Joint Administrators' proposals for achieving the purpose of administration

Appendix A Common questions and answers (references to “Rules” are to the Insolvency Rules 1986)

I The initial meeting of creditors and the creditors’ committee

Am I obliged to vote at the meeting that is being conducted by correspondence - “postal meeting”

You are not obliged to vote, and if you do not wish to vote there is no need to return the Form 2 25B to register your vote. You will not prejudice your claim and entitlement to dividend if you do not do so.

How do I ensure that my vote counts?

In order to be counted, a creditors’ vote must be received by the Administrators by 12 00 hours on the closing date specified on Form 2 25B and must be accompanied by written details of the creditor’s claim (Rule 2 48(2)).

If any vote is received without written details of the creditor’s claim, or the Administrators decide that the creditor is not entitled to vote according to Rules 2 38 and 2 39, that creditor’s vote shall be disregarded (Rule 2 48(3)).

The closing date shall be set at the discretion of the Administrators. In any event, it must not be set less than 14 days from the date of issue of the Form 2 25B (Rule 2 48(4)).

Who decides whether my claim ranks for voting purposes?

The Administrator has the power to accept or reject the whole or any part of your claim (Rule 2 39(1)). If he is in doubt whether your claim should be admitted, he should mark it as objected to and allow you to vote. If however, the objection is sustained, then your vote will be declared invalid (Rule 2 39(3)). If your vote was critical to the outcome of the meeting, this could change the resolutions that were passed and/or result in a further meeting (Rule 2 39(4)).

Appendix A Common questions and answers (references to “Rules” are to the Insolvency Rules 1986)

What happens if I disagree with the Administrator’s decision ?

You are entitled to appeal to the court for an order reversing the Administrator’s decision on your claim provided you do so within 14 days of the Administrator reporting the result of the postal meeting to the court, the Registrar of Companies and the creditors (Rule 2 39(5)) If the court does reverse the Administrator’s decision it can order that another meeting be held or make such other order as it thinks just (Rule 2 39(4))

Creditors also have the right to appeal to the court if they believe that the administration unfairly harms their interests (Paragraph 74(1) Sch B1 IA86)

We recommend that you seek legal advice about the merits of taking these steps in any particular circumstances

How do I calculate my claim for voting purposes?

Votes are calculated according to the amount of a creditor’s claim as at the date on which the Company entered administration, less any payments that have been made to him after that date in respect of his claim and any adjustments by way of set-off in accordance with Rule 2 85 as if that Rule were applied on the date that the votes were counted (Rule 2 38(4))

What majorities are needed to approve resolutions?

A resolution to approve the proposals or any modification to them is passed at the creditors’ postal meeting if supported by a majority in excess of 50% in value of the creditors voting on the resolution (Rule 2 43(1))

Any resolution is invalid if those voting against it include more than 50% in value of the creditors to whom notice of the meeting was sent and who are not, to the best of the chairman’s / Administrator’s belief, connected with the Company (Rule 2 43(2))

What happens if I cannot yet quantify my claim with certainty?

A creditor cannot vote in respect of a debt for an unliquidated amount or any debt whose value is not ascertained, unless the chairman / Administrator agrees to put on the debt an estimated minimum value for voting purposes (Rule 2 38(5))

Appendix A Common questions and answers (references to “Rules” are to the Insolvency Rules 1986)

What happens if my debt is wholly or partly secured?

A secured creditor whose debt is wholly or partly secured is entitled to vote only in respect of the balance (if any) of his debt after deducting the value of his security as estimated by him. However, if the Administrators have made a statement under Paragraph 52(1)(b) Sch B1 IA86 and an initial creditors’ meeting has been requisitioned by creditors under Paragraph 52(2) Sch B1 IA86, a secured creditor is entitled to vote in respect of the full value of this debt without any deduction for the value of his security (Rule 2.40)

What happens if I hold a negotiable instrument?

A creditor shall not vote in respect of a debt on or secured by a current bill of exchange or promissory note unless he is willing -

- a) to treat the liability to him on the bill or note of every person who is liable on it antecedently to the Company and against whom a bankruptcy order has not been made (or in the case of a company, which has not gone into liquidation) as security in his hands, and
- b) to estimate the value of the security and, for the purpose of his entitlement to vote, to deduct it from his claim (Rule 2.41)

What happens if I am a creditor under a hire-purchase, conditional sale agreement or leasing agreement?

An owner of goods under a hire-purchase or chattel leasing agreement, or a seller of goods under a conditional sale agreement is entitled to vote in respect of the amount of the debt due and payable to him by the Company on the date the Company entered Administration. In calculating the amount of any debt for this purpose, no account shall be taken of any amount attributable to the exercise of any right under the relevant agreement, so far as the right has become exercisable solely by virtue of -

- the making of an administration application
- a notice of intention to appoint an administrator or any matter arising as a consequence, or
- of the Company entering administration (Rule 2.42)

Appendix A Common questions and answers (references to “Rules” are to the Insolvency Rules 1986)

Am I bound by the Administrators' proposals if they are approved at the meeting?

The Administrators' proposals, when approved by the creditors' meeting, will dictate how the Company's affairs will be conducted in future and how creditors' claims will be addressed

Once approved the proposals are binding on all creditors, including those not present or represented at the meeting conducted by correspondence who did not vote at the postal meeting. For this reason, it is important that creditors properly consider the proposals and decide whether and how they wish to vote

What are the functions of the creditors' committee?

The creditors' committee shall assist the Administrator in discharging his functions, and act in relation to him in such manner as may be agreed from time to time (Rule 2 52(1))

In particular, it has the duty to agree the basis of the Administrator's remuneration (Rule 2 106(3))

How is the creditors' committee formed?

The creditors' committee is established at a creditors' meeting. It is not obligatory but the creditors decide whether they wish to have one (Paragraph 57(1) Sch B1 IA86)

The committee must consist of at least three and not more than five creditors of the company elected at the meeting (Rule 2 50(1))

Any creditor of the company is eligible to be a member of the committee, so long as his claim has not been rejected for the purpose of his entitlement to vote (Rule 2 50(2)). A body corporate may be a member of the committee, but it can only act as such through a properly appointed representative (Rule 2 50(3))

No person may act as a member of the committee unless and until he has agreed to do so (Rule 2 51(2)). Unless the relevant proxy or authorisation contains a statement to the contrary, such agreement may be given by the creditor's proxy-holder or representative under Section 375 of the Companies Act 1985 present at the meeting establishing the committee (Rule 2 51(2))

Appendix A Common questions and answers (references to “Rules” are to the Insolvency Rules 1986)

A person acting as a committee member's representative must hold a letter of authority entitling him so to act (either generally or specially) and signed by or on behalf of the committee-member (Rule 2 55(2))

No member may be represented by a body corporate, or by a person who is an undischarged bankrupt, a disqualified director or a person who is subject to a bankruptcy restrictions order, bankruptcy restrictions undertaking or interim bankruptcy restrictions order or is subject to a composition or arrangement with his creditors (Rule 2 55(4))

No person shall on the same committee act at one and the same time as representative of more than one committee-member (Rule 2 55(5))

The creditors' committee does not come into being, and accordingly cannot act, until the Administrator has issued a certificate of its due constitution (Rule 2 51(1))

II A creditor's guide to administrators' fees (in accordance with Statement of Insolvency Practice No.9)

The following information about the Administrators' fees is from Statement of Insolvency Practice No 9 ("SIP 9") produced by the Association of Business Recovery Professionals, Appendix C A Creditors' Guide to Administrators' Fees (England and Wales) (Revised with effect from 1 April 2007)

Introduction

1.1 When a company goes into administration the costs of the proceedings are paid out of its assets. The creditors, who hope eventually to recover some of their debts out of the assets, therefore have a direct interest in the level of costs, and in particular the remuneration of the insolvency practitioner appointed to act as administrator. The insolvency legislation recognises this interest by providing mechanisms for creditors to determine the basis of the administrator's fees. This guide is intended to help creditors be aware of their rights under the legislation to approve and monitor fees and explains the basis on which fees are fixed.

Appendix A Common questions and answers (references to “Rules” are to the Insolvency Rules 1986)

2 The nature of administration

2.1 Administration is a procedure which places a company under the control of an insolvency practitioner and the protection of the court with the following objective

- rescuing the company as a going concern, or
- achieving a better result for the creditors as a whole than would be likely if the company were wound up without first being in administration, or if the administrator thinks neither of these objectives is reasonably practicable
- realising property in order to make a distribution to secured or preferential creditors

3 The creditors’ committee

3.1 The creditors have the right to appoint a committee with a minimum of 3 and a maximum of 5 members. One of the functions of the committee is to determine the basis of the administrator’s remuneration. The committee is normally established at the meeting of creditors which the administrator is required to hold within a maximum of 10 weeks from the beginning of the administration to consider his proposals. The administrator must call the first meeting of the committee within 6 weeks of its establishment, and subsequent meetings must be held either at specified dates agreed by the committee, or when a member of the committee asks for one, or when the administrator decides he needs to hold one. The committee has power to summon the administrator to attend before it and provide information about the exercise of his functions.

4 Fixing the administrator’s fees

4.1 The basis for fixing the administrator’s remuneration is set out in Rule 2 106 of the Insolvency Rules 1986, which states that it shall be fixed either

- as a percentage of the value of the property which the administrator has to deal with, or
- by reference to the time properly given by the administrator and his staff in attending to matters arising in the administration

It is for the creditors’ committee (if there is one) to determine on which of these bases the remuneration is to be fixed, and if it is fixed as a percentage fix the percentage to be applied. Rule 2 106 says that in arriving at its decision the committee shall have regard to the following matters

- the complexity (or otherwise) of the case,
- any responsibility of an exceptional kind or degree which falls on the administrator,

GRS Inns Limited (in Administration) – Joint Administrators’ proposals for achieving the purpose of administration

Appendix A Common questions and answers (references to “Rules” are to the Insolvency Rules 1986)

- the effectiveness with which the administrator appears to be carrying out, or to have carried out, his duties,
- the value and nature of the property which the administrator has to deal with

4.2 If there is no creditors' committee, or the committee does not make the requisite determination, the administrator's remuneration may be fixed by a resolution of a meeting of creditors having regard to the same matters as the committee would. If the remuneration is not fixed in any of these ways, it will be fixed by the court on application by the administrator

4.3 There are special rules about creditors' resolutions in cases where the administrator has stated in his proposals that the company has insufficient property to enable a distribution to be made to unsecured creditors except out of the reserved fund which may have to be set aside out of floating charge assets

In this case, if there is no creditors' committee, or the committee does not make the requisite determination, the remuneration may be fixed by the approval of

- each secured creditor of the company, or
- if the administrator has made or intends to make a distribution to preferential creditors –
 - each secured creditor of the company, and
 - preferential creditors whose debts amount to more than 50% of the preferential debts of the company, disregarding debts of any creditor who does not respond to an invitation to give or withhold approval, having regard to the same matters as the committee would

Note that there is no requirement to hold a creditors' meeting in such cases unless a meeting is requisitioned by creditors whose debts amount to at least 10 per cent of the total debts of the company

4.4 A resolution of creditors may be obtained by correspondence

5 What information should be provided by the administrator?

5.1 When seeking fee approval

- 5.1.1** When seeking agreement to his fees the administrator should provide sufficient supporting information to enable the committee or the creditors to form a judgement as to whether the proposed fee is reasonable having regard to all the circumstances of the case. The nature and extent of the supporting information which should be provided will depend on
- the nature of the approval being sought,

Appendix A Common questions and answers (references to “Rules” are to the Insolvency Rules 1986)

- the stage during the administration of the case at which it is being sought, and
- the size and complexity of the case

5.1.2 Where, at any creditors' or committee meeting, the administrator seeks agreement to the terms on which he is to be remunerated, he should provide the meeting with details of the charge-out rates of all grades of staff, including principals, which are likely to be involved on the case

5.1.3 Where the administrator seeks agreement to his fees during the course of the administration, he should always provide an up to date receipts and payments account. Where the proposed fee is based on time costs the administrator should disclose to the committee or the creditors the time spent and the charge-out value in the particular case, together with, where appropriate, such additional information as may reasonably be required having regard to the size and complexity of the case. The additional information should comprise a sufficient explanation of what the administrator has achieved and how it was achieved to enable the value of the exercise to be assessed (whilst recognising that the administrator must fulfil certain statutory obligations that might be seen to bring no added value for creditors) and to establish that the time has been properly spent on the case. That assessment will need to be made having regard to the time spent and the rates at which that time was charged, bearing in mind the factors set out in paragraph 4.1 above. To enable this assessment to be carried out it may be necessary for the administrator to provide an analysis of the time spent on the case by type of activity and grade of staff. The degree of detail will depend on the circumstances of the case, but it will be helpful to be aware of the professional guidance which has been given to insolvency practitioners on this subject

The guidance suggests the following areas of activity as a basis for the analysis of time spent

- Administration and planning
- Investigations
- Realisation of assets
- Trading
- Creditors
- Any other case-specific matters

The following categories are suggested as a basis for analysis by grade of staff

- Partner
- Manager

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Appendix A Common questions and answers (references to “Rules” are to the Insolvency Rules 1986)

- Other senior professionals
- Assistants and support staff

The explanation of what has been done can be expected to include an outline of the nature of the assignment and the administrator's own initial assessment, including the anticipated return to creditors. To the extent applicable it should also explain

- Any significant aspects of the case, particularly those that affect the amount of time spent
- The reasons for subsequent changes in strategy
- Any comments on any figures in the summary of time spent accompanying the request the administrator wishes to make
- The steps taken to establish the views of creditors, particularly in relation to agreeing the strategy for the assignment, budgeting, time recording, fee drawing or fee agreement
- Any existing agreement about fees
- Details of how other professionals, including subcontractors, were chosen, how they were contracted to be paid, and what steps have been taken to review their fees

It should be borne in mind that the degree of analysis and form of presentation should be proportionate to the size and complexity of the case. In smaller cases not all categories of activity will always be relevant, whilst further analysis may be necessary in larger cases

5.1.4 Where the fee is charged on a percentage basis the administrator should provide details of any work which has been or is intended to be sub-contracted out which would normally be undertaken directly by an administrator or his staff

5.2 After fee approval

Where a resolution fixing the basis of fees is passed at any creditors' meeting held before he has substantially completed his functions, the administrator should notify the creditors of the details of the resolution in his next report or circular to them. In all subsequent reports to creditors the administrator should specify the amount of remuneration he has drawn in accordance with the resolution. Where the fee is based on time costs he should also provide details of the time spent and charge-out value to date and any material changes in the rates charged for the various grades since the resolution was first passed. He should also provide such additional information as may be required in accordance with the principles set out in paragraph 5.1.3. Where the fee is charged on a percentage basis the administrator should provide the details set out in paragraph 5.1.4 above regarding work which has been sub-contracted out.

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Appendix A Common questions and answers (references to “Rules” are to the Insolvency Rules 1986)

5.3 Expenses and disbursements

There is no statutory requirement for the committee or the creditors to approve the drawing of expenses or disbursements. However, professional guidance issued to insolvency practitioners requires that, where the administrator proposes to recover costs which, whilst being in the nature of expenses or disbursements, may include an element of shared or allocated costs (such as room hire, document storage or communication facilities provided by the administrator's own firm), they must be disclosed and be authorised by those responsible for approving his remuneration. Such expenses must be directly incurred on the case and subject to a reasonable method of calculation and allocation.

6 What if a creditor is dissatisfied?

6.1 If a creditor believes that the administrator's remuneration is too high he may, if at least 25 per cent in value of the creditors (including himself) agree, apply to the court for an order that it be reduced. If the court does not dismiss the application (which it may if it considers that insufficient cause is shown) the applicant must give the administrator a copy of the application and supporting evidence at least 14 days before the hearing. Unless the court orders otherwise, the costs must be paid by the applicant and not as an expense of the administration.

7 What if the administrator is dissatisfied?

7.1 If the administrator considers that the remuneration fixed by the creditors' committee is insufficient he may request that it be increased by resolution of the creditors. If he considers that the remuneration fixed by the committee or the creditors is insufficient, he may apply to the court for it to be increased. If he decides to apply to the court he must give at least 14 days' notice to the members of the creditors' committee and the committee may nominate one or more of its members to appear or be represented on the application. If there is no committee, the administrator's notice of his application must be sent to such of the company's creditors as the court may direct, and they may nominate one or more of their number to appear or be represented. The court may order the costs to be paid as an expense of the administration.

8 Other matters relating to fees

8.1 Where there are joint administrators it is for them to agree between themselves how the remuneration payable should be apportioned. Any dispute arising between them may be referred to the court, the creditors' committee or a meeting of creditors.

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Appendix A Common questions and answers (references to “Rules” are to the Insolvency Rules 1986)

8.2 If the administrator is a solicitor and employs his own firm to act on behalf of the company, profit costs may not be paid unless authorised by the creditors’ committee, the creditors or the court

9. Provision of information – additional requirements

In any case where the administrator is appointed on or after 1 April 2005 he must provide certain information about time spent on a case, free of charge, upon request by any creditor, director or shareholder of the company. The information which must be provided is

- the total number of hours spent on the case by the administrator or staff assigned to the case,
- for each grade of staff, the average hourly rate at which they are charged out,
- the number of hours spent by each grade of staff in the relevant period

The period for which the information must be provided is the period from appointment to the end of the most recent period of six months reckoned from the date of the administrator’s appointment, or where he has vacated office, the date that he vacated office. The information must be provided within 28 days of receipt of the request by the administrator, and requests must be made within two years from vacation of office. (**SIP 9 VERSION 5 – APRIL 2007**)

Appendix B The Administrators' charging and disbursements recovery policy

Overview of the Administrators' strategy and objectives

David Chubb and Michael Jervis were appointed Joint Administrators of the Company on 19 February 2010 with the objective of

- (a) Primarily, rescuing the Company as a going concern, or failing that
- (b) Achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in Administration), or finally
- (c) Realising property in order to make a distribution to one or more secured or preferential creditors

As detailed in their proposals, objective (b) is being pursued

Summary of legal and other professional firms

The Administrators have instructed the following professionals / subcontractors -

Service provided	Name of firm / organisation	Reason selected	Basis of fees
Legal advice	Addleshaw Goddard LLP	Knowledge of Group/Company	Time costs
Property agents and others	Christie & Co	Industry knowledge	Fixed fee

All third party professionals are required to submit time costs analyses and narrative and / or a schedule of realisations achieved in support of invoices rendered for review and approval by the Administrators prior to settlement

Office holder's charging and disbursement policy

The time charged to the Administration is by reference to the time properly given by the Administrators and their staff in attending to matters arising

It is the Administrators' policy to delegate tasks in the Administration to appropriate members of staff considering their level of experience and any requisite specialist knowledge, supervised accordingly, so as to maximise the cost effectiveness of the work performed. Matters of particular complexity or significance requiring more exceptional responsibility are dealt with by senior staff or the Administrators themselves

GRS Inns Limited (in Administration) – Joint Administrators' proposals for achieving the purpose of administration

Appendix B The Administrators' charging and disbursements recovery policy

Set out below are the relevant charge-out rates per hour worked for the grades of the Administrators' staff actually or likely to be involved on this assignment. Time is charged by reference to actual work carried out on the assignment. There has been no allocation of any general costs or overhead costs.

Grade	Relevant maximum charge out rate per hour £
Partner	680
Senior Manager	450
Manager	390
Senior associate – qualified / consultant	320
Senior associate – unqualified	230
Associate	200
Support staff	155

Specialist departments within the Administrators' firm such as Tax, VAT, Property and Pensions may charge a number of hours if and when the Administrators require their expert advice. Such specialists' rates do vary but the figures below provide an indication of the maximum rate per hour.

Grade	Relevant maximum charge out rate per hour £
Partner	833
Director	740
Senior Manager	689
Manager	502
Senior associate – qualified / consultant	306
Senior associate – unqualified	221
Associate	149

In common with all professional firms, the scale rates used by the Administrators from PricewaterhouseCoopers LLP ("PwC") may periodically rise (for example to cover annual inflationary cost increases) over the period of the Administration. Any material amendments to these rates will be advised to the creditors and / or the creditors' committee in the next statutory report.

Appendix B The Administrators' charging and disbursements recovery policy

The Administrators' firm's expenses policy allows for all properly incurred expenses to be recharged to the case. Disbursements are charged to the assignment as follows -

Disbursements for services provided by the Administrators' own firm(s) (Category 2 disbursements)

Photocopying	At 3 pence per sheet copied, only charged for circulars to creditors and other bulk copying
Mileage	At a maximum of 63 pence per mile (up to 2,000cc) or 80 pence per mile (over 2,000cc)

Narrative of work carried out for the period 19 February 2010 to 31 March 2010

The key areas of work have been

Strategy & Planning and Team Management

- Setting the strategies for dealing with post-sale work in the Administration
- Ongoing reviews of the appropriateness of the strategies
- Ongoing reviews of staffing requirements
- Dealing with team queries

Accounting and Treasury

- Setting up post appointment bank account
- Processing of receipts, payments, journals and updating nominal ledger
- Dealing with enquiries regarding accounting matters

Creditors

- Dealing with enquiries from creditors and credit insurers
- Dealing with enquiries from suppliers/rating authorities
- Liaising with suppliers/Purchaser about ongoing supply of goods/services

GRS Inns Limited (in Administration) – Joint Administrators' proposals for achieving the purpose of administration

Appendix B The Administrators' charging and disbursements recovery policy

- Collating/filing creditor claims and maintaining creditor list

Employees

- Collating required employee information
- Preparing/sending initial and subsequent letters to redundant employees and terminated self-employed staff
- Preparing/sending initial and subsequent letters to retained employees and self-employed staff
- Preparation and circulation of letter confirming transfer to head office employees
- Dealing with enquiries from employees and the Redundancy Payments Office
- Completing/submitting the RP14 and RP14A forms to the Redundancy Payments Office
- Processing weekly and fortnightly payrolls for the pub portfolio
- Reconciling and submitting PAYE/NIC payments to HM Revenue & Customs
- Dealing with pension compliance issues
- Liaison with the managing agents
- Discussions with area managers regarding consultation process requirements

Investigations

- Liaison with the director in regard to the Company Directors Disqualification Act 1986

Leasehold property

- Liaising with landlords to determine if they were willing to provide a rent free period to enable properties to be marketed
- Meetings/discussions with landlords regarding the sale of the premises
- Liaising with agents in relation to marketing the properties and third party interest in the properties
- Co-ordinating handover/surrender of leases with managing agents to minimise disruption
- Collating required information on properties
- Preparing/sending surrender letters to landlords
- Liaising with the Purchaser in relation to exercising its option to acquire the leases

Appendix B The Administrators' charging and disbursements recovery policy

- Liaising with lawyers to draft the required legal documents (surrender deeds, permission to transfer forms, TR1 forms)
- Co-ordinating / processing rent payments to landlords for non-rent free premises occupied by the Company
- Liaising with the Purchaser and lawyers to document the extension of the agency agreement
- Liaising with Scottish lawyers for the assignment of the three Scottish properties in the portfolio
- Dealing with the assignment of leases

Realisation of assets

- Negotiation of the final terms of the sale of business
- Completion of the sale and associated agreements
- Attendance at site to liaise with and assist Purchaser with post-Administration sale practicalities
- Recovery of pre-appointment cash at bank and sundry debts

Statutory and compliance

- Complying with internal case set up checks and compliance
- Setting up and updating case files and database
- Attending to general statutory and compliance matters including bonding and change of registered office
- Dealing with general correspondence received addressed to the Administrators and the Company
- Preparing and sending initial formal notifications of the appointment of Administrators
- Preparing and circulating information regarding the sale of part of the business and assets of the Company as required by Statements of Insolvency Practice Nos 16 and 13
- Liaison with the Purchaser regarding the content of the initial circular to creditors
- Liaising with the Company's director regarding the submission of the SoFA of the Company
- Liaison with the Purchaser regarding the Company's books and records
- Initial planning and preparation for the Administrators' proposals

Appendix B

The Administrators' charging and disbursements recovery policy

Tax/VAT

- Reviewing tax/VAT position
- Dealing with general tax/VAT compliance issues
- Liaising with the Company's former accountants regarding pre-appointment tax position

Charge-out rate summary for the period 19 February 2010 to 31 March 2010

Classification of work function	Hours						Time Cost (£)
	Partner	Snr man	Man	Senior Assoc	Assoc	Total Hours	
Strategy, planning & team management	1.9	3.1	1.9	24.9	3.2	35.0	11,960.00
Accounting and treasury	0.0	0.0	2.0	1.2	11.2	14.4	3,356.50
Creditors	0.0	0.0	1.7	47.6	9.5	58.8	17,795.00
Employees	0.0	3.7	40.0	24.3	49.1	117.1	36,157.00
Investigations	0.0	0.0	0.0	0.0	0.6	0.6	110.00
Leasehold Property	0.0	77.4	15.7	132.5	1.3	226.9	83,590.50
Realisation of Assets	0.0	0.0	7.8	5.7	0.1	13.6	4,889.00
Statutory and Compliance	0.0	3.4	21.1	17.8	16.5	58.8	18,740.50
Tax/VAT	0.0	1.6	1.6	5.3	0.3	8.8	3,452.80
Total	1.9	89.2	91.8	259.3	91.8	534.0	180,051.30

Appendix C

A copy of the Statement of Affairs

SEE ATTACHED

GRS Inns Limited (in Administration) – Joint Administrators' proposals for achieving the purpose of administration

Statement of affairs

Name of company GRS Inns Limited		(full name of court)	
Company number 03896809		In the High Court of Justice Chancery Division Companies Court	
		Court case number 1494 of 2010	

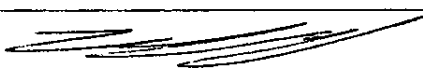
Statement as to the affairs of (a) GRS Inns Limited, registered office c/o PricewaterhouseCoopers LLP, 12 Plumtree Court, London, EC4A 4HT (a) Insert name and address of registered office of the company

on the (b) 19 February 2010, the date that the company entered administration (b) Insert date

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 19 February 2010 the date that the company entered administration

Full name WILLIAM ALTHUR WEIR BUCHANAN

Signed 

Dated 31 / 3 / 2010

Assets

$$z/A$$
$$\frac{2}{A}$$

See attached

Signature _____

-Date 31/3/2010

Book Value £	Estimated to Realise £
3,583,439	655,122
	655,122

A1 – Summary of Liabilities

	Estimated to realise £
Estimated total assets available for preferential creditors (carried from page A)	£ 655,122
Liabilities	
Preferential creditors -	0
Estimated deficiency/surplus as regards preferential creditors	£ 655,122
Estimated prescribed part of net property where applicable (to carry forward)	£ N/A
Estimated total assets available for floating charge holders	£ 655,122
Debts secured by floating charges	£ 0
Estimated deficiency/surplus of assets after floating charges	£ 655,122
Estimated prescribed part of net property where applicable (brought down)	£ N/A
Total assets available to unsecured creditors	£ 655,122
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	£ (4,993,065)
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)	£ (4,337,943)
Shortfall to floating charge holders (brought down)	£ N/A
Estimated deficiency/surplus as regards creditors	£ (4,337,259)
Issued and called up capital	£ (118)
Estimated total deficiency/surplus as regards members	£ (4,337,377)

Signature



Date

31/3/2010

Statement of affairs as at 19th February 2010

Estimated to realise	Book Value	Book Value	Reduction of Liability	Balance
ASSETS				
Uncharged assets				
Lease premium	0			212,000
Land and buildings - office	106 211			75,000
Public house fixtures and fittings	990 719			0
Motor vehicles	42,682			42,682
Office equipment	141,408			5,000
Bar stocks	390,852			0
Food stocks	9,743			0
Trade receivables (net of provisions)	45,955			45,955
Sundry Debtors	152,866			152,866
Brewery Deposits (may be withheld against other debts)	147,298			147,298
Other Deposits in relation to Motor vehicle leases	21,002			0
Insurance Claims	11,302			11,302
Amounts owed by ATM suppliers	3,690			3,690
Staff Debtors Control	13,520			13,520
Outgoing Houses Account	85,928			85,928
Insurance Premiums	37,519			0
Other	3,809			0
Prepayments and accrued income	86,844			0
Cash at bank	55,730			55,730
Cash in hand (managed houses)	123,309			0
Cash in transit- PDQ	16,151			16,151
Cash floats at pubs	46,595			0
Deferred Tax	209,868			0
Intercompany balance due from London Town Plc	840,438			0
Total assets	3,583,439			655,122
LIABILITIES				
Unsecured non preferential claims				
Intercompany balance due to London Town Management Services Limited	(149,257)			(149,257)
Intercompany balance due to GRS Pub Investments Limited	(856,095)			(856,095)
Intercompany balance due to GRS Pubs Limited	(1,051,438)			(1,051,438)
Trade payables	(1,028,374)			(558,849)
Sundry payables	(83,530)			(83,530)
Net pay account employees	(34,212)			0
Net pay account self employed	(57,835)			57,835
Bond deposits from SE Managers	(52,164)			0
Bond deposits from employees	306			(52,164)
Hire purchase	(67,454)			(67,454)
Profit share payable (Sha Sha pubs)	(84,228)			0
Telephone control account	(431)			431
VAT	(1,249,165)			0
PAYE and NIC	(508,789)			0
Accruals	(334,097)			(334,097)
Deferred income	(288)			288
Provisions	(541,349)			541,349
Total liabilities	(6,098,399)			1,105,333
EQUITY AND RESERVES				
Called up share capital	(118)			(99,982)
Share premium	(99,982)			2,615,060
Retained earnings	2,615,060			2,514,960
Total equity and reserves	2,514,960			0

GRS Inns Limited (in administration)

Summary of Trade payables

	Balance as at 19.02.2010	Payments post administration	Balance
Schedule 1	914,330 60	(468,167 14)	446,163 46
Schedule 2	114,043 08	(3,357 33)	110,685.75
	1,028,373.68	(471,524.47)	556,849.21

[illegible]

HYC/ENE BAR LIMITED	598 50				598 50				598 50
INGOT SERVICES (COMMERCIAL)									0 00
INN HOUSE TECHNOLOGY		285.59	291 80		577 39				577 39
JNNSERVE TECHNICAL SOLUTIONS LTD	3 121 07				3 121 07				3 121 07
JADELINK (UK) LTD	26 086 28	2 615 92	28,702 20		0 00				0 00
J C PARKER ELECTRICAL SERVICES LTD	144 90				144 90				144 90
JOHN COULSON (BUILDERS) LTD	140 88	1 527 78	3 874 36	2,578 80	8 119 82				8 119 82
JOHN MCCORMACK			95 00		95 00				95 00
KABERRY BUILDING LTD	651 38				651 38				651 38
KCS (BROMLEY) LTD			246 92		246 92				246 92
KESTREL SECURITY SYSTEMS LTD	287 50				287 50				287 50
KILOH KONSTRUCTIONS LTD	102 35				102 35				102 35
KNOWSLEY METROPOLITAN BOROUGH COUNCIL			232 50		232 50				232 50
LETTIS BUILDING CONTRACTS LTD	1 177 37	5 940 90	6 391 38	1 239 63	14 749 28				14 749 28
LOMBARD CONTRACT HIRE	0 01				0 01				(0 01)
LONDON TOWN MANAGEMENT SERVICES LTD				169 43	169 43				(169 43)
M S DIRECT			27 02		27 02				27 02
GREY SIMMONDS MAIDAID LTD	179 40	59 80	61 10	61 10	361 40				361 40
MARK A WALTON	3 790 00				3 790 00				3 790 00
MARSTON'S PLC	779 49		396 21	387 42	4 14				4 14
MATTHEW CLARK WHOLESALE	2 596 44	457 25	27 494 57	74 927 41	5 598 72	104 967 01	104 967 01	(104 967 01)	0 00
MAYS CARPETS LTD	1 639 22				1 639 22				(1 639 22)
MCGOWAN AIR CONDITIONING & HEATING LTD	1 403 00				1 403 00				1 403 00
MC MILLAN GRAHAM PRINTERS LTD	186 60				186 60				186 60
MEDIA THEME	4 268 95	256 29	1 205 08	977 38	2 342 78				2 342 78
MEGA SUPPLIES LIMITED	538 75	398 33	914 56	922 32	2 773 96				2 773 96
AIR LIQUIDE UK LIMITED		133 99	133 99	70 50	338 48				338 48
MILL CONSTRUCTION (EAST ANGLIA) LTD	12 038 20				45 970 24				45 970 24
MMX SYSTEMS			174 41	76 38	250 79				250 79
MOORCROFT DEBT RECOVERY	204 60				204 60				204 60
MRS COMMUNICATIONS LTD	21 28				21 28				(21 28)
NBC BIRD & PEST SOLUTIONS LTD	133 40				133 40				133 40
NBS BREWERY SERVICES	207 15				207 15				(207 15)
NICK PHILBIN LTD	15 18	15 18	15 51	15 51	61 38				61 38
NORTHAMPTON BOROUGH COUNCIL	68 57				68 57				68 57
NORTHERN COMMERCIAL CLEANING SERVICES LTD	1 218 60	324 96	409 72	250 78	2 204 06				2 204 06
NORTHUMBRIA POLICE AUTHORITY		171 00			171 00				171 00
NPOWER (ELECTRICITY)	48 91				48 91				48 91
NTL BUSINESS SERVICES LTD			63 02	68 08	131 10				131 10
NORTHUMBRIAN WATER				75 54	228 16				228 16
OAKHAM ALES	2,331 02	1 358 98	471 52	229 24	1 068 23	5 000 51			(5 000 51)
MR JOHN C PEART T/A OAKLEY BUILDING SERVICES			110 00		110 00				110 00
OFFICIAL PUB GUIDE				69 00	69 00				69 00
OUTRIDGE LIMITED				8 471 27	8 471 27				8 471 27
OVERBURY STEWARD & EATON	750 00	435 25			314 75				(314 75)
PARK VIEW LANDSCAPE MAINTENANCE	116 22	38 74	38 74	39 59	233 29				233 29
PAYPHONE TELECOMS	345 00		2 745 21	740 25	3 140 46				3 140 46
PEAK WASTE (ASHBOURNE) LTD			175 29	29 38	204 67				204 67
PEEKS OF BOURNEMOUTH LTD	75 67				75 67				75 67
PENINSULA BUSINESS SERVICES					0 00				0 00
PETRON AMUSEMENTS LTD	219 26	50 00			269 26				269 26
PHS GROUP PLC	22 26		2 113 71	2 103 14	13 58	4 225 55			4 225 55
PITNEY BOWES	313 40				313 40				313 40
PLAYTRONICS	149 48	348 80	352 05	203 66	1 053 99				1 053 99
POINTER LTD	37 88			38 70	78 58				78 58
POPPELSTONE ALLEN	6 579 50		2 281 60		8 861 10				8 861 10
PORTSMOUTH WATER LIMITED				105 43	105 43				105 43
E ON (POWERGEN)	338 77				338 77				338 77
PHONO PERFORMANCE LTD	638 60				638 60				638 60
PRONTO COFFEE			432 00	495 03	957 11				957 11
PERFORMING RIGHTS SOCIETY	1 681 06	3 659 21		4 553 32	9 873 59				9 873 59
COUNTY ESTATE MANAGEMENT (PUBS) LTD	3 644 49				3 644 49				(3 644 49)
PUNCH TAVERNS LTD	1 432 03	1 750 28	1 153 96	88 454 85	20 743 18	113 534 30	113 534 30	(113 534 30)	0 00
R V SMITH LEISURE LTD	61 66				61 66				61 66
RAY HART	500 00				500 00				500 00
RECAF EQUIPMENT LIMITED		50 00	50 00	50 00	150 00				150 00
RECONOMY OAKLEY	789 19			20 70	809 89				809 89
RIX PETROLEUM LIMITED		304 21	390 25		694 46				694 46
SAXON PAPER	73 04				73 04				(73 04)
SB MARKETING DESIGN & PRINT		126 50			126 50				126 50
SCEPTRE LEISURE SOLUTIONS LTD		122 41	100 04		222 45				222 45
G&M SCHULLER & SONS	60 55				60 55				60 55
SCOTT BROS (ANGLIA) LTD	1 026 74	936 95	766 22	360 95	3 090 86				3 090 86
SECOM PLC	143 03			146 15	289 18				289 18
SECURITY SCOTLAND LTD				391 28	391 28				391 28
SE LEISURE	50 00	50 00			100 00				100 00
SETANTA SPORT	208 00				208 00				208 00
SHELFORD ENERGY	334 23	334 23			0 00				0 00
SHELL GAS DIRECT LTD			1 038 02		1 038 02				1 038 02
SKY BUSINESS DIVISION				15 917 73	15 917 73	15 917 73		(15 917 73)	0 00
SMALL BEER LTD	3 666 55	684 84	562 73	402 82	5 316 94				5 316 94
SOUTHERN ELECTRIC	7 673 78	265 65	453 78	29 804 94	21 943 03				21 943 03
SOUTHERN ELECTRIC GAS	495 05		599 84		1 094 89				1 094 89
SOUTHERN WATER				363 33	363 33				(363 33)
SOUTH STAFFORDSHIRE WATER				1 501 40	1 501 40				1 501 40
STARLIGHT MUSIC	169 43	169 43	169 43	173 11	681 40				681 40
STRATHCLYDE CASH REGISTER SUPP		80 14			80 14				80 14
STREAMLINE	919 92	125 61	218 90	1 985 27	725 95				(725 95)
SEVERN TRENT WATER		405 20	1 838 46	3 992 50	6 236 16				6 236 16
SWALE SAFE LIMITED	27 42				27 42				(27 42)
SWALEC	778.12		199 98		578 14				578 14
T & P FIRE	1 066 05	92 00			1,158 05				1 158 05
TCHIBO COFFEE INTERNATIONAL LT			293.25		293 25				293 25
THAMES WATER UTILITIES LTD		1 410.23	1 410 23	102 36	102 36				102 36
THWAITES BREWERY	62 78				62 78				(62 78)
TLT SOLICITORS		1 000 50			1 000 50				(1 000 50)
TM BROWNE LTD	1 631 81	490 16	5 917 04	788 08	8 827 09				8 827 09
TOM BUTLER FLOWER HIRE	174 92	58 31	58 31	120 42	178 72				178 72
TOTAL ENERGY GAS SUPPLIES	2 003 66				2 003 66				(2 003 66)
TOUCHE MULTIMEDIA	635 00				635 00				635 00
TOWER COMMUNICATIONS	119 60			61 10	180 70				180 70
TRUST INNS LTD	3 571 75				3 571 75				(3 571 75)
THREE VALLEYS WATER				121 06	121 06				121 06
UNITED UTILITIES WATER LIMITED		2 132.93	1 394 40	510 73	4 038 06				4 038 06
CEP NORTHWEST T/A UTILITIES DIRECT			1 092 50		1 092 50				1 092 50
VENNERS PLC		17 388.00	4 802 00	13 028 40	35 218 40				35 218 40
Viking ELECTRICS LTD		402 50	2 289 65		2 692 15				2 692 15
VODAFONE CONNECT LTD	55 00				55 00				(55 00)
WALKERS SNACK SERVICES LTD	5 714 38	4 805 39			10 519 77				10 519 77
WATSON REFRIGERATION	121 95				121 95				121 95
WAVERLEY GAS & TOOL HIRE	134 55	295 55	73 60	104 62	608 32				608 32
WEAR INNS	7 922 62				7 922 62				7 922 62
WEST YORKSHIRE FIRE PROTECTION					141 00				141 00
WESSEX WATER		1,556 70		161 86	1 718 56				1 718 56
WILKINSON MAINTENANCE LTD	726.22	175.37	82 11	69 32	1 053 02				1 053 02
W J TURNBULL & SONS LIMITED	124 20	121 45			245 65				245 65
WOODLEY TOWN COUNCIL					5,893 26				5 893 26
WOODWARD FOODSERVICES		23 97		374 31	350 34				350 34
YORKSHIRE COAST COLLEGE	239 47				239 47				239 47
YORKSHIRE WATER			910 56	843 67	1,754 23				1,754 23
Grand Total	51 164 40	93 060 25	126 577 41	528 964 71	114 563 83	914 330 60	468,167 14	(191,131 55)	(261 117 86) (15,917 73) 446 163 46

GRS Inns Limited (in administration)

Schedule 2

Date		Sum of 90	Sum of 60	Sum of 30	Sum of Current	Sum of Total
Account Ref						
4SEASONS				129 25		129 25
A HEALEY				79 31		79 31
AMSBT						
ANGWATER		213 72				213 72
ASHILLFI		57 96				57 96
AUDFINA	6,041 76			85 00		6,126 76
AUTOINST		178 25				178 25
AUTOWIND		569 95				569 95
BANKOFSC		34 50	1,341 27	35 24		1,411 01
BEACHCRO		170 79				170 79
BERRYMAN		145 80				145 80
BIFFA			147 09	102 97		250 06
BRECK10			1,293 75	1 215 00		1,215 00
BRECKCOU					1,293 75	1,293 75
BRENTTHB			125 00			125 00
BRITANNI		86 25				86 25
BRITTEL		1,619 16				1,619 16
BT GLOBA		21 56				21 56
BTCONFER		53 64	219 60	182 24		455 48
BURNESS		3,694 50				3,694 50
BYTES		1,425 87				1,886 46
CALORGAS		577 40	33 61	810 39		1,421 40
CHURCHIL				64 63		64 63
CID		80 00				80 00
COURIER		843 10	493 35	182 87		1,519 32
CROSSPAR				374 00		374 00
DIRECTDE		447 01	611 00			1,058 01
DREWJOHN		9,832 50	3,348 75	18 05		13,199 30
FREEWAYC		7 46	83 89			91 35
HALLIWEL		1,670 31		756 40		2,426 71
IANSMITH		4,086 41	501 78			4,588 19
ION		1,033 71	536 66	214 54		1,784 91
KE CONNE		164 44	0 90	42 01		207 35
KINGS		257 60				257 60
LAWPRINT		5,529 05	206 68	1,716 34	79 22	7,531 29
LONDON		135 14				135 14
MARCRIS		51 23	11 39	74 00		136 62
MAYDAY		274 21		247 44		521 65
MSG			316 45			316 45
MAY JOB		2,070 00				2,070 00
NATION1		4,285 00				4,285 00
NINE001		1,999 39				1,999 39
NORFOLKC		713 00				713 00
O2		41 85	12 69	3 256 01		3,226 85
OVERBURY		12,585 20	821 11			13,406 31
P&J		99 66	24 22			123 88
PAYPHONE		183 08	32 09	32 78		247 95
PITNEYBO		383 42	59 78	322 92		1,266 12
PURRESO		9,110 45	5,461 21	3,027 68		17,599 34
RACMOTOR		97 75		70 17		167 92
REELCONT		827 66	1,006 60	669 40		2,503 66
ROYALMAI		500 00		77 76		577 76
SAGEUKLI		826 21	1,803 63			2,630 84
SALONDA		6,741 59	12,662 17	8,548 72	506 43	28,458 91
SIMPSTCO		40 25				40 25
SOUTE		92 48		1 129 36		1,221 84
STJOHNAM						
STREAML		626 66	321 02	469 74	73 73	1,427 15
TMBROWNE		69 00	75 33	260 30	284 64	689 27
TODHAYE			1,357 13			1,357 13
TREDEX1		88 55				88 55
TROWBRID		686 20				686 20
VODAPH01		3 75				3 75
WOLTERSK		728 26				728 26
Grand Total		50,557 07	32,786 79	28,329 96	1,582 91	114,043 08

Total

Paid post admin
LT PM GRS Pub Inv

LTMS

Balance

3,357 33 (3,357 33)

0 00

0 00 110,585 75

129 25
79 31
0 00
213 72
57 96
6,126 76
178 25
569 95
1,411 01
170 79
145 80
250 06
1 215 00
1 293 75
125 00
86 25
1,619 16
21 56
455 48
3,694 50
1,886 46
1,421 40
64 63
80 00
1,519 32
374 00
163 99
16,530 00
1,682 10
2,426 71
4,588 19
1,784 91
207 35
257 60
7,531 29
135 14
11 38
521 65
316 45
2,070 00
4,285 00
1,999 39
713 00
3,226 85
11,764 09
558 12
123 88
247 95
120 28
17,599 34
70 17
97 75
827 66
1,006 60
669 40
577 76
1,803 63
826 21
6,741 59
40 25
92 48
-
626 66
321 02
469 74
-
75 33
260 30
284 64
1,357 13
88 55
686 20
3 75
728 26

Creditor Name	Address 1	Address 2	Address 3	Address 4
1ST CLASS FIRE PROTECTION LTD	29 HIGHLANDS	OLD COSTESSEY	NORWICH	NORFOLK, NR8 5EA
24 FIRE	MOSSNOCK	FIELD END LANE	HOLMBRIDGE	HOLMFIRTH, HD9 2NH
4 SEASONS	16 MARTINS MEADOW	GISLINGHAM	EYE	SUFFOLK, IP23 8HZ
ABACUS ESTATES LTD	LINDEN COURT HOUSE	52 LIVERPOOL STREET	SALFORD	M5 4LT
AC SECURITY SYSTEMS	34 MAIN STREET	BARRHEAD	GLASGOW	G78 1RE
ADLER MANUFACTURING LTD	119/120 BUCKINGHAM AVENUE	SLOUGH	BERKSHIRE	SL1 4LZ
ADMIRAL TAVERNS (CYGNET) LTD	PENN HOUSE	30 HIGH STREET	RICKMANSWORTH	HERTS, WD3 1EP
ADMIRAL TAVERNS(869)LT	SUITE H3	STEAM MILL BUSINESS CENTRE	STEAM MILL STREET	CHESTER, CH3 5AN
ADNAMS PLC	SOLE BAY BREWERY	SOUTHWOLD	SUFFOLK	IP18 6JW
ADT FIRE AND SECURITY PLC	CASH ALLOCATIONS DEPT	P O BOX 352	MANCHESTER	M16 9XY
AGAR HYGIENE LTD	UNIT V CASTLE BUSINESS PARK	HOCKEY CLOSE	LOUGHBOROUGH	LEICESTER, LE11 5GW
DAVE HITCHINS	1 TELSCOMBE CLIFFS WAY	TELSCOMBE CLIFFS	PEACEHAVEN	EAST SUSSEX, BN10 7DX
FAC 51 LIMITED T/A ALL GLASS	SUITE 127, 792 WILMSLOW ROAD	DIDSBURY	MANCHESTER	M20 6UJ
AMBISERVE REFRIGERATION LTD	21 COMFREY CLOSE	RUSHDEN	NORTHANTS	NN10 0GL
AMBIT MAINTENANCE LTD	UNIT 16	FARTHING ROAD	IPSWICH	SUFFOLK, IP1 5AP
AMUSEMENT MACHINE SERVICES	41A Thornhill Road	Middlestown	Weakfield	WF4 4RU
ANGLIAN WATER	PO BOX1012	SPALDING	LINCS	PE11 1FP
THE AQUILA GROUP LTD	POPLAR COURT	77 GOLDEN HILL LANE	LEYLAND	LANCS, PR25 3FF
AR HOME INSPECTORS	PO BOX 720	IPSWICH	SUFFOLK	IP1 9DS
ASSOCIATED INDUSTRIES	116 CLEVELAND STREET	BIRKENHEAD	WIRRAL	CH41 3RB
AYRSHIRE GLEN LTD	KILLOCH FARM	GALSON	AYRSHIRE	K44 8NL
BARCARE SUPREME	39 RAILWAY STREET	STAFFORD	STAFFS	ST16 2DS
BARHOUSE JOINERS & BUILDERS LTD	UNIT 51B	SUNNYBANK MILLS	TOWN STREET	FARSLEY, LEEDS, LS28 5UJ
BARNES (NORWICH) LTD	97 GLOUCESTER STREET	NORWICH	NR2 2DY	M43 7AZ
BAR SERVICE UK LTD	230 MARKET STREET	DROYLSDEN	MANCHESTER	CHESHIRE, WA13 0AT
BEECHWOOD ELECTRICAL CONTRACTING	BEECHWOOD HOUSE	64 CROUCHLEY LANE	LYMM	MANCHESTER, M26 2RN
BEER GAS DIRECT	ST ANNES HOUSE	NORTH STREET	RADCLIFFE	GROVE PARK, LEICESTER, LE19 1SZ
BRITISH GAS BUSINESS 600	BRITISH GAS BUSINESS	SPINNEYSIDE	PENMAN WAY	
BRITISH GAS DIRECT DEBIT				
BIFFA WASTE SERVICES LTD				
BOB GASES	P O BOX 645	HIGH WYCOMBE	BUCKS	HP12 3WF
BOB RUDD LEISURE LTD	HAWTHORNE HOUSE	BRUNSWICK INDUSTRIAL ESTATE	BRUNSWICK VILLAGE	NEWCASTLE UPON TYNE, NE13 7BA
BRACKS	PO BOX 12	PRIESTLY ROAD	WORSLEY	MANCHESTER, M28 2US
BRECKLAND COUNCIL FINANCIAL SE	PO BOX 222	ASHFORD	KENT	TN24 8ZL
BRITISH TELECOMMUNICATIONS	ELIZABETH HOUSE	WALPOLE LOXE	DEREHAM	NORFOLK, NR19 1EE
BROWNILL BATEMAN	TYTE	NEWCASTLE UPON TYNE	NE82 6AA	
B T ROSS & CO	82 QUEEN STREET	SHEFFIELD	S1 2DW	
BURTONS BUTCHERS LTD	THROPE HOUSE	154 FOSTER HILL ROAD	BEDFORD	MK41 7TA
CAMPBELLS PRIME MEAT LTD	UNIT 3	SHIREHILL INDUSTRIAL ESTATE	SAFFRON WALDEN, ESSEX	CB11 3AQ
CANNON HYGIENE	BROCKS WAY	EAST MANS IND ESTATE	BROXBURN	EH52 5NB
CARDIF COUNTY COUNCIL	NORTHGATE HOUSE	NORTHGATE WHITE LUND	MORECAMBE	LANCS, LA3 3BI
C B REFRIGERATION LIMITED	CONTROL TEAM ROOM 340	COUNTY HALL	ATLANTIC WHARF	CARDIFF, CF10 4UW
CHANTRY DIGITAL	TREGARE STREET	NEWPORT	S WALES	NP19 7AP
CHARD FM LTD	BRADLEY ROAD	TROWBRIDGE	WILTSHIRE	BA14 0QJ
CHARLES WELLS LIMITED	4 ORBITAL COURT	PEEL PARK	EAST KILBRIDE	G74 5PH
CHUBB ELECTRONIC SECURITY LTD	HAVELOCK STREET	BEDFORD	MK40 4LU	
CITY GLASS & DOOR SERVICES	PO BOX 12065	MARATHON HOUSE	ABERDEEN	AB15 6WW
C J BRICKNALL & CO LTD	COVENTRY CITY GLASS SERVICES	46-48 EVERDON ROAD	COVENTRY	CV6 4EF
	31 Minton Park	Potters Lane	Kiln Farm	Milton Keynes, MK11 3HG

COMMERCIAL KITCHEN MAINTENANCE	6A DALCROSS STREET	ROATH	CARDIFF	CF24 4UB
CLEVELAND REFRIGERATION CO LTD	UNIT 5, LEVEN ROAD	LAWSON INDUSTRIAL ESTATE	MIDDELESBOROUGH	TS3 6LG
COMMERCIAL TRADE SERVICES LTD	UNIT 10	LEA PARK TRADING ESTATE	MILLICENT ROAD	LONDON, E10 7LG
CONNAUGHT COMPLIANCE GAS SERVICES LTD	3 MOUNTLEIGH CLOSE	EUROWAY TRADING ESTATE	BRADFORD	BD4 6SP
CONNAUGHT COMPLIANCE SERVICES LTD	CONNAUGHT HOUSE	CAERPHILLY BUSINESS PARK	CAERPHILLY	CF83 3GG
CONNAUGHT COMPLIANCE PEST PREVENTION LTD	77 CLAYDON BUSINESS PARK	IPSWICH	SUFFOLK	IP6 0NL
CONON PROPERTIES LTD	STORES AND WORKSHOP			
CONTACT DISCOTHEQUES	CNG HOUSE	32A SOUTH ESPLANADE WEST	ABERDEEN	AB11 9AA
CONTRACT NATURAL GAS LTD	DEPT 10	5 VICTORIA AVENUE	HARROGATE	NORTH YORKSHIRE, HG1 1EQ
COORS BREWERS LTD	1 THE EXCHANGE	LEEDS	LS6 1ZT	
CORONA ENERGY	ARIADNE HOUSE	BRENT CROSS GARDENS	LONDON	NW4 3RU
COUNTY ALARMS(LINCOLN)LTD	BANKING DEPT	25 TENTERCROFT ST	LINCOLN	LINCS, LN5 7DB
HEINIKEN UK	32 DALZIEL ROAD	ASHBY HOUSE	1 BRIDGE STREET STAINES	MIDDLESEX, TW18 4TP
CRAIGS DAIRY	154 PADDOCK STREET	HILLINGTON PARK INDUSTRIAL ESTATE	GLASGOW	G52 4NN
CRAWFORD ASSOCIATES	166 BUCHAN STREET	SOHAM	CAMBRIDGESHIRE	CB7 5JA
CREEVY	68 CLAUGHTON STREET	GLASGOW	G1 2LW	
STEWART G CROSS	31 ST STEPHENS ROAD	ST HELENS	MERSEYSIDE	WA10 1SN
CROSS PARTNERSHIP	HEDLEY TECHNOLOGY PARK	NORWICH	NORFOLK	NR1 3SP
CUNNINGHAM CASH REGISTERS LIMITED	UNIT 6	MIDDLE LANE	WYTHALL	BIRMINGHAM, B38 0DS
D-E PRODUCTS LTD	HALDEN HOUSE	ARCYLE CRESCENT	HILHOUSE IND EST	HAMILTON LANARKSHIRE, ML3 9BQ
DALE BUILDING MAINTENANCE LTD	DAVIS TV RENTAL	CARDIFF ROAD	GLAN-Y-LYNN, SOUTH GLAM	CARDIFF, CF15 7OD
DAVIS TV RENTAL	Grapes House, High Street	TELE-RENT (EASTBOURNE) LTD	34A CHURCH STREET	EASTBOURNE, EAST SUSSEX, BN21 1HS
DELTA CLIMATE CONTROL LTD	20 BROOMFIELD ROAD	Eccliechan	Locke bhe	DG11 3DF
ELECTRICAL SAFETY CONSULTANTS LTD	BRIDGE GATE	CHELMSFORD	ESSEX	CM1 1SW
TOTAL GAS & POWER LTD	OAKWOOD HOUSE	55-57 HIGH STREET	REDHILL, SURREY	RH1 1RX
ELPRO LIMITED	3 MONKSPATH HALL ROAD	OAKWOOD HILL	LOUGHTON	ESSEX, IG10 3TZ
ENTERPRISE INNS	PO BOX 123	SOLIHULL	WEST MIDLANDS	B90 4SJ
EON	27 EASTMUIR STREET	NOTTINGHAM	NG1 6HD	
E P C S	THE COTTAGE	ANNICK INDUSTRIAL ESTATE	GLASGOW	G32 0HS
ESSEX INDUSTRIAL GASES LTD	ESSEX HOUSE	BOYTON CROSS	ROXWELL	CHELMSFORD, CM1 4LP
ESSEX LEISURE LTD	UNIT 2	21 EASTWAYS	WITHAM	ESSEX, CM8 3YQ
EXL LTD	FILETURN HOUSE	BURMA ROAD	BLIDWORTH	NOTTINGHAM, NG21 0RT
FILETURN LIMITED	1 MORTON PETO ESTATE	44 REIGATE HILL	REIGATE	SURREY, RH2 9FF
FLAMESKILL	KIRKSTYLE	GREAT YARMOUTH	NORFOLK	NR31 0LT
FORSYTH PRODUCE DIRECT	UNIT 7, HURSTWOOD COURT	OLD MONKLAND	COATBRIDGE	LANARKSHIRE, ML5 5AJ
G B REFRIGERATION	LOW LANE	MERCER WAY, SHAOSWORTH BUSINESS PARK	BLACKBURN	BB1 2QU
GAMESTEC LEISURE LTD	20 MARSTON CLOSE	HORSFORTH	LEEDS	LS18 4ER
GIL STOCKTAKERS	THE MILL	WOODHOUSES	FALSWORTH	MANCHESTER, M35 9TJ
A W GORE & CO	WESTGATE BREWERY	STATION ROAD	NORTHAM	RYE, TN31 6QT
GREENE KING	CRANES POINT	BURY ST EDMUNDS	SUFFOLK	IP33 1OT
GREY SIMMONDS LTD	MANOR FARM	GARDINERS LANE SOUTH	BASILDON	ESSEX, SS14 3AP
HOGS BACK BREWERY LTD	GRS INNS LTD	THE STREET	TONGHAM	SURREY, GU10 1DE
HOWARD THORNTON	MIDDLEGATE			
HYGIENE CLEANING SUPPLIES	THE CATERING VILLAGE	WHITE LUND IND ESTATE	MORECAMBE	LANCS, LA3 3BN
CONNAUGHT COMPLIANCE PEST PREVENTION LTD	77 CLAYDON BUSINESS PARK	MARKS HALL LANE	WHITE RODING	DUNMOW, ESSEX, CM6 1RT
INN HOUSE TECHNOLOGY	CHANDLERS ROW	IPSWICH	SUFFOLK	IP6 0NL
INNSERVE TECHNICAL SOLUTIONS LTD	THE OLD MALTINGS	PORT LANE	COLCHESTER	ESSEX, CO1 2HG
J C PARKER ELECTRICAL SERVICES LTD	UNIT 13	LEEDS ROAD	TADCASTER	NORTH YORKSHIRE, LS24 9HB
		BROOKSIDE BUSINESS PARK	BROOKSIDE ROAD	UTTOXETER STAFFS, ST14 8AU

JOHN COULSON (BUILDERS) LTD	INCE STREET	HEATON NORRIS	STOCKPORT	CHESHIRE, SK4 1TJ
JOHN MCCORMACK	PLUMBING & HEATING	3 KEDELSTON GREEN	OFFERTON	STOCKPORT, SK2 5DQ
JOHN SANDS	11 FALCON LANE	NORTON	STOCKTON-ON-TEES	TS20 1LS
KABERRY BUILDING LTD	UNIT 3 C	OLYMPIA INDUSTRIAL ESTATE	GELDERO LANE	LEEDS, LS12 6AL
KENT CATERING SERVICES BROMLEY LIMITED	UNIT T	BROMLEY BUSINESS CENTRE	KENT	BR2 8NA
KESTREL SECURITY SYSTEMS LTD	UNIT 4	COOPERAGE GREEN	ROYAL CLARENCE YARD	GOSPORT, PO12 1AX
KILOH KONSTRUCTIONS LTD	UNIT 6	400 SWANSTON STREET	GLASGOW	G40 4HW
KIMBELLS	POWER HOUSE	HARRISON CLOSE	KNOWHILL	MILTON KEYNES, MK5 8PA
KNOWSLEY METROPOLITAN BOROUGH COUNCIL	MUNICIPAL BUILDINGS	CHERRYFIELD DRIVE	KRIBY	KNOWSLEY, MERSEYSIDE, L32 1TX
LETT'S BUILDING CONTRACTS LTD	UNIT 17 ASTON ROAD	SILVER BIRCHES BUSINESS PARK	ASTON FIELDS	BROMSGROVE, B60 3EU
GREY SIMMONDS MAIDAID LTD	THE ENGINE SHED	TOP STATION ROAD	BRACKLEY	NORTHAMPTONSHIRE, NN13 7UG
MALTBY	STATION HOUSE	18 STONE STREET	GRAVESEND	KENT, DA11 0NH
MARK A WALTON	30 TEMPLEGATE DRIVE	HALTON	LEEDS	LS15 0HZ
MARSTON'S PLC	MARSTON'S HOUSE	WOLVERHAMPTON	WV1 4JT	
MATTHEW CLARK WHOLESAL	WHITCHURCH LANE	WHITCHURCH	BRISTOL	BS14 0JZ
MCGOWAN AIR CONDITIONING & HEATING LTD	PO BOX 422	STOCKPORT	CHESHIRE	SK2 5WQ
MCMILLAN GRAHAM PRINTERS LTD	239 LONDON ROAD	HAZEL GROVE	STOCKPORT	CHESHIRE, SK7 4HU
MEDIA THEME	MEDIATHEME HOUSE	BROWNLOW STREET	STAMFORD	PE9 2EL
MEGA SUPPLIES LIMITED	25 SILVER WING INDUSTRIAL ESTATE	HORATIUS WAY	CROYDON	SURREY, CR0 4RU
AIR LIQUIDE UK LIMITED	CREDIT CONTROL	STATION ROAD	COLESHILL	BIRMINGHAM, B46 1JY
METROROD	METRO HOUSE	CHURCHILL WAY	MACCLESFIELD	CHESHIRE, SK11 6AY
MILLNET FINANCIAL LTD	STAPLETON HOUSE	29-33 SCRUTTON ST	LONDON	EC2A 4HU
MILL CONSTRUCTION (EAST ANGLIA) LTD	126 BUCKLESHAM ROAD	ISPWICH	SUFFOLK	IP3 8TY
MMX SYSTEMS	UNIT14 HAZEL GREEN WORKS	62 EDWARDS ROAD	BARNET	HERTS, EN5 8AZ
MOORCROFT DEBT RECOVERY	MOORCROFT HOUSE	PO BOX 17	2 SPRING GARDENS	STOCKPORT CHESHIRE, SK1 4AJ
MURPHY & SONS	ALPINE STREET	OLDBASFORD	NOTTINGHAM	NG6 0HQ
NBC BIRD & PEST SOLUTIONS LTD	17A MAURICE GAYMER ROAD	ATTEBOROUGH	NORFOLK	NR17 2QZ
NICK PHILBIN LTD	THE GLASS BUILDING	CORPORATION STREET	WIGAN	WN3 5BU
NORTHAMPTON BOROUGH COUNCIL	REVENUE SERVICES	THE GUILDHALL	ST GILES SQUARE	NORTHAMPTON, NN1 1DE
NORTHERN COMMERCIAL CLEANING SERVICES LTD	134 DROYLSDEN ROAD	AUDENSHAW	MANCHESTER	M34 5SJ
NORTHUMBRIA POLICE AUTHORITY	TREASURER	CIVIC CENTRE	REGENT STREET	GATESHEAD, NE8 1HH
NPOWER (ELECTRICITY)	BANK AND RECONCILIATION TEAM	WETHERBY ROAD	SCARCROFT	LEEDS, LS14 3hs
NTL BUSINESS SERVICES LTD	NTL BUSINESS PAYMENTS	PO BOX 4459	WORTHING	BN13 1XP
NORTHUMBRIAN WATER	CUSTOMER ACCOUNTS CENTRE	PO BOX 300	DURHAM	DH1 5WQ
OUTRIDGE LIMITED	PO BOX 206	LOUGHTON	ESSEX	IG10 1PL
PARK VIEW LANDSCAPE MAINTENANC	PARK ROAD	RISHTON	BLACKBURN	LANCASHIRE, bb1 4ng
PAYPHONE TELECOMS	WESLEY HOUSE	PO BOX 87	WAKEFIELD	WF2 6YS
PEAK WASTE (ASHBOURNE) LTD	WOOD LANE	KNIVETON	ASHBOURNE	DERBYSHIRE, de6 1JL
PEEK'S OF BOURNEMOUTH LTD	REID STREET	CHRISTCHURCH	DORSET	BH23 2BT
PENINSULA BUSINESS SERVICES	RIVERSIDE	NEW BAILEY STREET	MANCHESTER	M3 5PB
PETRON AMUSEMENTS LTD	SALISBURY ROAD	HODDESDON	HERTS	EN11 0HU
PHS GROUP PLC	WESTERN INDUSTRIAL ESTATE	CAERPHILLY	CF83 1XH	
PITNEY BOWES	PO BOX 42	HARLOW	ESSEX	CM19 5DQ
PLAYTRONICS	88A HIGH STREET	HECKMONDWIKE	WEST YORKSHIRE	WF16 0AJ
POINTER LTD	FAO D STIRLING	65 NORTH WALLACE STREET	GLASGOW	G4 0DT
POPPELSTONE ALLEN	37 STONEY STREET	THE LACE MARKET	NOTTINGHAM	NG1 1LS
PORTSMOUTH WATER LIMITED	P O BOX 8	WEST STREET	HAVANT	PO9 1LG
E ON (POWERGEN)	P O BOX 123	NOTTINGHAM	NG1 6HD	
PHONO PERFORMANCE LTD	1 UPPER JAMES STREET	LONDON	W1F 9DE	

PRONTO COFFEE	180 West Regent Street	Glasgow	G2 4RU	WARRINGTON CHESHIRE, WA1 1LE
PERFORMING RIGHTS SOCIETY	CORPORATE BUSINESS CENTRE	EMPIRE COURT	51 WINMARLEIGH STREET	NORTHAMPTON, NN1 2AA
PUBWATCH	NORTHAMPTON PUB WATCH	FIRST FLOOR	14 FISH ST	STAFFS, DE14 2WF
PUNCH TAVERNS LTD	JUBILEE HOUSE	SECOND AVENUE	BURTON ON TRENT	KT16 8AA
R V SMITH LEISURE LTD	32 LONDON STREET	CHERTSEY	SURREY	HANTS, PO2 8RQ
RAY HART	1 SOMERVILLE PLACE	TIPNER	PORTSMOUTH	WORCS, WN9 0LW
RECAF EQUIPMENT LIMITED	POINTON WAY	STONEBRIDGE CROSS BUSINESS PARK	DROITWICH	
RIK PETROLEUM LIMITED	STUBLEY FARM, SILVER STREET, BESTHORPE	ATTLEBOROUGH	NR17 2LQ	PRESTON, PR5 8BF
SCPTRE LEISURE SOLUTIONS LTD	139 BROOKFIELD PLACE	WALTON SUMMIT	BAMBER BRIDGE	HARWORTH, DN11 8NE
G&M SCHULLER & SONS	UNIT 5	BRUNEL PARK	BLUTH ROAD	CB6 2WW
SCOTT BROS (ANGLIA) LTD	76 WISSEY WAY	ELY	CAMBRIDGESHIRE	SURREY, CR8 5JF
SECOM PLC	SECOM HOUSE	52 GOODSTONE ROAD	KENLEY	GLASGOW, G40 2AB
SECURITY SCOTLAND LTD	1ST FLOOR SUITE	1/5 BROOK STREET STUDIOS	60 BROOK STREET	KENT, ME20 7AF
SE LEISURE	UNIT 6 MOTORWAY HOUSE	FONSTAL ROAD	AYLESFORD	SW1Y 4RP
SETANTA SPORT	52 HAYMARKET	ST JAMES	LONDON	
SHELL GAS DIRECT LTD	1-3 STRAND	LONDON	WC2N 5EL	BUCKINGHAMSHIRE, SL2 4JS
SIEMENS FINANCIAL SERVICES LTD	SESTON PARK	BELLS HILL	STOCKE POSES	EHS4 7YG
SKY BUSINESS DIVISION	P O BOX 1805	LIVINGSTON	WEST LOTHIAN	LNS 8EU
SMALL BEER LTD	18 KINGSWAY	OFF SOUTH PARK AVENUE	LINCOLN	
SOUTHERN ELECTRIC	PO BOX 6008	BASINGSTOKE	RG21 8ZB	
SOUTHERN ELECTRIC GAS	PO BOX 17	HAVANT	P09 5DD	
SOUTH STAFFORDSHIRE WATER	GREEN LANE	WALSALL	STAFFS	WS2 7PD
STARLIGHT MUSIC	2 HUMPHREY STREET	INCE	WIGAN	LANCS, WN2 2HS
STRATHCLYDE CASH REGISTER SUPP	1A BURNS STREET	HAMILTON	ML3 6PL	
SEVERN TRENT WATER	SHERBOURNE HOUSE	ST MARTINS ROAD	FINHAM, COVENTRY	CV3 6BR
SWALEC	PAYMENT CENTRE	PO BOX 13	HAVANT	PO9 5JB
T & P FIRE	MAINLINE HOUSE	ROUDHAM IND EST	EAST HARLING	NORFOLK, NR16 2SN
TCHIBO COFFEE INTERNATIONAL LT	TCHIBO HOUSE	BLENHHEIM ROAD	EPSOM	SURREY, KT19 9AP
THAMES WATER UTILITIES LTD	PAYMENT PROCESSING CENTRE	PO BOX 246	SCARCROFT	LEEDS, LS14 3WP
TM BROWNE LTD	UNIT 3, THE MILL	MARKET LANE	TERRINGTON ST CLEMENT	NORFOLK, PE34 4HR
TOM BUTLER FLOWER HIRE SERVICE	19-21 ROCK STREET	WELLINGBOROUGH	NORTHANTS	NN8 4LW
TOUCHE MULTIMEDIA	PO BOX 189	WYMONDHAM	NORFOLK	NR19 9WW
TOWER COMMUNICATIONS	12 THE RAMPANT	HADDENHAM	CAMBS	CB6 3ST
UNITED UTILITIES WATER LIMITED	PO BOX 450	WARRINGTON	WA55 1WA	M22 4FW
CEP NORTHWEST T/A UTILITIES DIRECT	318A PALATINE ROAD	NORTHENDEN	MANCHESTER	MILTON KEYNES, MK9 1DS
VENNERS PLC	FINANCE DEPT	249 UPPER THIRD STREET	WITAN GATE WEST	WV1 2UA
VIKING ELECTRICS LTD	AGAR HOUSE	HICKMAN AVENUE	WOLVERHAMPTON	RG7 4SA
WALKERS SNACK SERVICES LTD	1600 ARLINGTON BUS PARK	THEALE	READING	SOUTH OCKENDON ESSEX, RM15 4YG
WATSON REFRIGERATION	UNIT 30	THURROCK COMMERCIAL CENTRE	JULIETTE WAY	GUE 8LW
WAVERLEY GAS & TOOL HIRE	UNIT 28 HEWITTS INDUSTRIAL ESTATE	CRANLEIGH	SURREY	
WEAR INNS		MIDDLETON	LEEDS	LS10 4SY
WEST YORKSHIRE FIRE PROTECTION	12 RAYLANDS FOLD	NALESEA	BRISTOL	BS48 1WW
WESSEX WATER	1 CLEVEDON WALK	STATION LANE	BIRTLEY	CO DURHAM, DH2 1AW
WILKINSON MAINTENANCE LTD	THE LIME PLANT	HYDE	CHESHIRE	SK14 1YL
W J TURNBULL + SONS LIMITED	P O BOX 238	ASHFORD	KENT	TN24 8ZL
WOODWARD FOODSERVICES	PO BOX 222	SCARBOROUGH	NORTH YORKSHIRE	YO12 5RN
YORKSHIRE COAST COLLEGE	LADY EDITHS DRIVE		BRADFORD	BD3 7YD
YORKSHIRE WATER	PO BOX 52	GISLINGHAM	EYE	SUFOLK
4 SEASONS CONTROL	16 MARTINS MEADOW			

ANGLIAN WATER	CUSTOMER SERVICES	PO BOX 770	LINCOLN	LN5 7WX
ASHILL FIRE PROTECTION LTD	15 LEWIS CLOSE	ASHILL	THETFORD	NORFOLK
VOLKSWAGEN FINANCIAL SERVICES (UK) LTD	BRUNSWICK COURT	YEOMANS DRIVE	BLAKELANDS	MILTON KEYNES, MK14 5LR
AUTO INSTALLATIONS	57 ORCHARD WAY	FESTIVAL SQUARE	NORFOLK	NR18 0NY
AUTO WINDSCREENS LTD	BITANNIA HOUSE	STORFORTH LANE	CHESTERFIELD	DERBYSHIRE
BANK OF SCOTLAND EQUIPMENT FINANCE LTD	CAPITAL HOUSE	QUEENS PARK ROAD	HANDBRIDGE	CHESTER, CH88 3AN
BEACHCROFT LLP	ADMINISTRATION CENTRE	PORTWALL PLACE	PORTWALL LANE	BRISTOL
BERRYMAN'S LACE MAWER	KING'S HOUSE	42 KING STREET WET	MANCHESTER	M3 2NU
BIFFA WASTE SERVICES LTD	HEAD OFFICE	CORONATION ROAD	CRESSEX	HIGH WYCOMBE
BRECKLAND COUNCIL	ELIZABETH HOUSE	WALPOLE LOKE	DEREHAM	NORFOLK
BRENT HIBBERT	THE FARMHOUSE	NEW BUCKINGHAM ROAD	BANHAM	NORFOLK
BRITANNIA INTERNATIONAL TRAINING & SAFETY	WYMONDHAM BUSINESS PARK	CHESTNUT DRIVE	OFF SUTTON LANE	WYMONDHAM
BRITISH TELECOMMUNICATIONS	TVTE	NEWCASTLE UPON TYNE	NE82 6AA	
BT GLOBAL SERVICES	PP M3042 Z	COLINDALE HOUSE	THE HYDE	LONDON
BT CONFERRING	PP M3042X	COLINDALE HOUSE	THE HYDE	LONDON
BURNES	50 LOTHIAN ROAD	FESTIVAL SQUARE	EDINBURGH	EH3 9WJ
BYTES DOCUMENT SOLUTIONS LTD	3 MEADOWBROOK	MAXWELL WAY	CRAWLEY	WEST SUSSEX
CALOR GAS LTD	ATHENA DRIVE	TACHBROOK PARK	WARWICK	CV34 6RL
THE COMPLETE IMAGE DEPARTMENT	PO BOX 189	WYMONDHAM	NORFOLK	NR18 9WW
COURIER DIRECT	UNIT 98	EAST PARK TRADING ESTATE	GORDON ROAD	BRISTOL, BS5 7DR
DIRECT DEBIT LTD	C TOWER	ST GEORGES SQUARE	NEW MALDEN	SURREY, KT3 4HG
RBS INVOICE FINANCE LIMITED	SMITH HOUSE	PO BOX 50, ELMWOOD AVENUE	FELTHAM	MIDDLESEX, TW13 7QD
FREEWAY COMMERCE LTD	CARRIAGE HOUSE	WALNUT TREE CLOSE	GUILDFORD	SURREY, GU1 4TX
HALLIWELLS LLP	CREDIT CONTROL	3 HARDMAN SQUARE	SPINNINGFIELDS	MANCHESTER, M3 3EB
IAN SMITH (STATIONERS) LTD	205 GREAT BRIDGE STREET	WEST BROMWICH	B70 0DJ	
LOGISTICS FOR BUSINESS	15 WOODLAND RISE	SILKSTONE COMMON	BARNLEY	S75 4RP
KIMBELLS	POWER HOUSE	HARRISON CLOSE	KNOWHILL	MILTON KEYNES, MK5 8PA
KINGS	ATLANTIC HOUSE	OAKLEY ROAD	SOUTHAMPTON	SO16 4LL
LAWPRINT & STATIONERY LTD	121 BARFILIAN DRIVE	GLASGOW	GS2 1BD	
LONDON TOWN MANAGEMENT SERVICES				
MAYDAY	TECHNOLOGY HOUSE	6 RHOMBUS PARK	DIAMOND ROAD	NORWICH, NR6 6NN
MARK SUMPTER GLAZING (MSG) LTD	UNIT 47	GOLDS NURSERIES BUSINESS PARK	ELSENHAM	ESSEX, CM22 6JX
MY JOB GROUP	2 WARDESEND ROAD	SHEFFIELD	S6 1RQ	
NATION 1	144 WEST REGENT STREET	GLASGOW	G2 2RQ	
NINE TELECOM	MARLBIDGE HOUSE	ENTERPRISE WAY	EADEMBRIDGE, KENT	TN8 8HF
NORFOLK COUNTY COUNCIL	NORFOLK COUNTY COUNCIL	COUNTY HALL	NORWICH	NR1 2UG
P & J CLEANING SERVICES	108 COLEBURN ROAD	LAKENHAM	NORWICH	NR1 2NZ
REWARD TELECOMS LTD	WESLEY HOUSE	P O BOX 87	WAKEFIELD	WF2 6YS
PHS GROUP LTD	WESTERN INDUSTRIAL ESTATE	CAERPHILLY	CF83 1XH	
PURE RESOURCING SOLUTIONS LTD	THE WORKSPACE PIONEER COURT	CHIVERS WAY	VISION PARK HISTON	CAMBRIDGE, CB24 9PT
REEL CONTROL LTD	WOODLANDS, DRAYCOTT CLIFF	DRAYCOTT IN THE CLAY	ASHBOURNE	DERBYSHIRE, DE6 5GZ
ROYAL MAIL GROUP LTD	PAYMENT PROCESSING CENTRE	FREEPOST NAT 15921, PAPYRUS ROAD	WERRINGTON	PETERBOROUGH, PE4 5BR
ADT	NORTH PARK	NEWCASTLE UPON TYNE	NE13 9AA	
SALON D'AFFAIRES LTD	EDGEFIELD HOUSE	4 CHAPEL CLOSE	ETCHINGHILL	CT18 8NB
SICON LTD	SICON LIMITED	ITECH HOUSE	LAMDIN ROAD	BURY ST EDMUNDS, IP32 6NU
S M PEST CONTROL SERVICES LIMITED	47 NEW ROAD	IXWORTH	BURY ST EDMUNDS	SUFFOLK, IP31 2EN
SOUTHERN ELECTRIC	PO BOX 514	BASINGSTOKE	RG21 8WS	
STREAMLINE	GATESHEAD CARD CENTRE	P O BOX 27 VICTORY HOUSE	FIFTH AVENUE	GATESHEAD, NE8 1HJ
T M BROWNE	UNIT 3	THE MILL	MARKET LANE	TERRINGTON ST CLEMENT KINGS LYNN, PE34 4HR

TOOD HAYES LTD	HENDERSON BUSINESS CENTRE	IVY ROAD	NORWICH	NORFOLK, NR5 8BF
TRENDEX	OYEZSTRAKER OFFICE SUPPLIES	SALES LEDGER DEPT	29 EASTERN WAY	BURY ST EDMUNDS, IP32 7AB
TROWBRIDGE DESPATCH LTD	5 WOODMARSH	NORTH BRADLEY	WILTSHIRE	BA14 0SA
WOLTERS KLUWER (UK) LTD	145 LONDON ROAD	KINGSTON UPON THAMES	KT2 6SR	
A P R TELECOMS	APPOINTMENT HOUSE	PHILIP FORD WAY	SILFIED	WYMONDHAM, NR18 9AQ
TUDOR EDWARDS	4 PARK SQUARE	LEEDS	LS1 2NE	
MRS BARRELL	92 CALAMINT ROAD	WITTHAM	6CMH 2XX	
S B Marketing, Design and Print Limited	Plot 11 Millway	Old Mill Lane Industrial Estate	Mansfield Woodhouse	Nottinghamshire, NG19 9BG
Cannock Chase Council	Civic Centre, PO Box 28	Beecroft Road	Cannock	Staffordshire, WS11 1BG
Barnsley Metropolitan Borough Council	Town Hall	Main Road	Romford	RM1 3BB
South Norfolk Council	Benefits & Taxation Division	PO Box 63	Barnsley	570 2TJ
South Norfolk Council	Queens Head	2 Bredwell Street	Wymondham	NR18 0AR
Warrington Borough Council	The Swan Inn	23 Church Plan	Loddon	NR14 6LX
Ipswich Borough Council	PO Box 13	21 Rylands Street	Warrington	WA1 1BN
Chelmsford Borough Council	1st Floor, West Wing	Grafton House	Russell Road	Ipswich IP1 2DE
St Albans City & District Council	Civic Centre	Duke Street	Chelmsford	Essex CM1 1JE
ADT Fire & Security plc	The Summit	St Peters Street	St Albans	Herts AL1 3JE
South Lanarkshire Council	Brandon Gate	Hanworth Road	Sunbury-on-Thames	Middlesex TW16 5DB
South Lanarkshire Council	Brandon Gate	1 Leechlee Road	Hamilton	ML3 0XJ
Investec Asset Finance	c/o RSM Tenon Recovery	1 Leechlee Road	Hamilton	ML3 0XJ
Bank of Scotland	4th Floor, Charterhall House South	Salisbury House	31 Finsbury Circus	London EC2M 5SQ
Leeds City Council	PO BOX 6008	Chester	CH88 3AN	
Npower Ltd	Bridge House	2 Great George Street	Leeds	LS2 8JR
Southern Water Services Limited	Southern House	200 Clough Road	Hull	HU5 1SN
Rother District Council	PO Box 60	PO Box 41	Worthing	BN13 3NZ
Southern Water Services Limited	Southern House	Bexhill on Sea	TN39 3ZF	
Brittania International Training and Safety	Wyndham House	PO Box 41	Worthing	BN13 3NZ
Overburys	Wyndham Business Park Chestnut Drive	Wyndhamham	Norfolk	NR1895B
Sunlight Services Group Ltd	3 Upper King Street	Norwich	Norfolk	NR3 1RL
Lombard North Central c/o BDO LLP	4 Grosvenor Place	London	SW1X 7DL	
Premium Credit Ltd	55 Baker Street	london	W1U7EU	
Cambridge Water Company	60 East Street	Epsom	Surrey	KT17 1HB
PRS for Music	90 Fulbourne Road	Cambridge	CB1 9JN	
Business Energy Solutions	PO BOX 4575	Worthing	BN11 9AR	
Hudson Laundry Services	3 Darwin Court Hawking Place Bisgam	Blackpool Lancashire	FY2 0JW	
Westcot Credit Services Ltd	Regal Lane, Grovemere Court	Soham	Cambridgeshire	CB7 5BA
HM Revenue & Customs	PO Box 137	Hull	HU2 8HF	
The Insolvency Service	Debt Management, Enforcement and Insolvency	Durrington Bridge House	Barrington Road	Worthing, BN12 4SE
Barnsley Metropolitan Borough Council	Redundancy Payments Office	8 - 9th Floors Cobalt Square	83 - 85 Hagley Road	Birmingham, B16 8QG
Birmingham City Council	The Executive Director of Finance & Property	PO Box 63	Barnsley	570 2TJ
Bolsover District Council	Resources Department (Revenues & Benefits)	PO Box 5	Birmingham B4 7AB	
Bradford Metropolitan District Council	Sherwood Lodge	Oxcroft Lane	Bolsover	Chesterfield S44 6NF
Breckland District Council	Business Rates	3rd Floor	Britannia House	Hall Ings
Bromley	Elizabeth House	Walpole Loke	Dereham	Norfolk NR19 1EE
Cambridge City Council	Director of Resources	Civic Centre	Stockwell Close	Bromley BR1 3UH
Cannock Chase District Council	Mandela House	4 Regent Street	Cambridge CB2 1BY	
Cardiff County Council	Local Taxation & Benefits Section	PO Box 28	Civic Centre	Beecroft Road
Chelmsford Borough Council	County Hall	Cardiff CF10 4UW		
	Civic Centre	Duke Street	Chelmsford CM1 1JE	

Cheshire East Council	Finance Service	PO Box 39	Townhall	Macclesfield SK10 1HR
Colchester Borough Council	Resource Management	PO Box 886	High Street	Colchester CO1 1FP
Doncaster Metropolitan Borough Council	Financial Services	Colonnades House	Duke Street	Doncaster DN1 1ER
East Staffordshire Borough Council	Revenues Billing Section	Town Hall	Burton upon Trent	Staffordshire DE14 2EB
Great Yarmouth Borough Council	Town Hall	Hall Plain	Great Yarmouth	Norfolk NR30 2QF
Halton Borough Council	Business Rates Section	Catalyst House	Catalyst Trade Park	Sankey Street
Ipswich Borough Council	The Business Rate Office	Grafton House	15-17 Russell Road	Ipswich IP1 2DE
Kirkless Council	Revenues & Benefits Service	Business Rates	Selectapost 4	Civic Centre I
Knowsley Metropolitan Borough Council	Business Rates Section	Municipal Buildings	Cherryfield Drive	Kirkby L32 1TX
Leeds City Council	PO Box 60	Leeds LS2 8JR		
Lewes District Council	Local Taxation Section	PO Box 128	Lewes BN7 9DB	
Liverpool City Council	PO Box 2012	Liverpool L69 2DX		
London Borough of Havering	Revenue Services	Town Hall	Main Road	Romford RM1 3BB
London Borough of Waltham Forest	Revenues & Benefits Service	PO Box 856	London E17 9PN	
Manchester City Council	Business Rates Service	PO Box 466	Manchester M16 6AT	
New Forest District Council	Applietree Court	Beaulieu Road	Lyndhurst	Hampshire SO43 7PA
North East Lincolnshire Council	Finance Department	Civic Offices	Knoll Street	Cleethorpes DN35 8LN
Northampton Borough Council	Head of Revenues & Benefits	The Guildhall	St Giles Square	Northampton NN1 1DE
Norwich City Council	City Hall	Norwich NR2 1NH		
Nottingham City Council	The Guildhall	Burton Street	Nottingham NG1 4BT	
Nuneaton & Bedworth Borough Council	Finance & Procurement	Town Hall	Coton Road	Nuneaton CV11 5AA
Portsmouth City Council	Civic Offices	Guildhall Square	Portsmouth PO1 2AL	
Redditch Borough Council	Business Rates Section	Town Hall	Alcester Street	Redditch B98 8AH
Reigate & Banstead Borough Council	Town Hall	Castlefield Road	Reigate	Surrey RH2 0SH
Rother District Council	PO Box 60	Bexhill-on-Sea	East Sussex TN39 3ZF	
Rotherham Metropolitan Borough Council	Financial Services	Civic Building	Walker Place	Rotherham S65 1UF
Sheffield City Council	Corporate Resources	PO Box 1310	Town Hall	Sheffield S1 1UY
Shropshire Council	Revenues & Benefits	PO Box 4749	Shrewsbury SY1 9GH	
Solihull Metropolitan Borough Council	Income and Awards	PO Box 1761	Council House	Solihull B91 9RR
South Lanarkshire Council	Non-Domestic Rates	Brandon Gate	1 Leechlee Road	Hamilton ML3 0XJ
South Norfolk Council	Revenue Services	Swan Lane	Long Stratton	Norwich NR15 2XE
South Somerset District Council	PO Box 3298	The Council Offices	Brympton Way	Yeovil
South Tyneside Council	Central Admin Unit (R&R)	Town Hall & Civic Offices	South Shields NE33 2RL	
St Albans District Council	Chief Finance Officer	District Council Offices	Civic Centre	St Peter's Street
St Helens Council	Revenues & Benefits Section	Lincoln House	Corporation Street	St Helens WA10 1UQ
St Helens Council	Business Rates Office	Lincoln House	Corporation Street	St Helens WA10 1UQ
Stockton on Tees Borough Council	Taxation Division	PO Box 410	Kingsway House	West Precinct
Suffolk Coastal District Council	Business Rates Team	Melton Hill	Woodbridge	Suffolk IP12 1AU
Swindon Borough Council	Finance	Civic Offices	Euclid Street	Swindon SN1 2JH
Tendring District Council	88-90 Pier Avenue	Clacton-on-Sea	Essex CO15 1TN	
Warrington Borough Council	Revenues & Benefits Service	PO Box 5	New Town House	Buttermarket Street
Waveney District Council	Revenues and Benefits	PO Box 96	Lowestoft	Suffolk NR32 1HW
Wirral Borough Council	Business Rates Section	PO Box 2	Municipal Building	Cleveland Street
Woking Borough Council	Civic Offices	Gloucester Square	Woking GU21 6YL	
Danielle Blomfield	Meadowcroft	Margreting Road	Writtle	Chelmsford, Essex
Christopher Kenney	82 Lucas Avenue	Chelmsford	Essex	CM2 9JW
Chris Lyne	6 Queens Gardens	Harne Bay	Kent	CT6 5BS
Rebecca Whiting	10 Cannon Leys	Chelmsford	Essex	CM2 8PD
Anita Dickinson	14 Alverstone Road	Milton	Portsmouth	Hants, PO4 8RR

Tony Fitzjohn	12 Marina Grove	Portsmouth	Hants	PO3 6HD
Kerry Hutton	142 Milton Road	Southsea	Portsmouth	Hants, PO4 8PN
Janet Hutton	105 Balfour Road	Portsmouth	Hants	PO1 0NH
Fiona Lynch	E05 Lankstone Student Village	Furze Lane	Southsea	Portsmouth, PO4 8LW
Sabrina Morriss	9 Euston Road	Portsmouth	Hants	PO4 8RY
Breda O'Doherty	109A Victoria Road South	Portsmouth	Hants	PO5 2BW
Valerie Pearson	41 Kendal Avenue	Copnor	Portsmouth	Hants, PO3 5AX
Heidi Shuttle	28 Bewis Road	Northend	Portsmouth	Hants, PO2 8AT
Beverly Thompson	19 Salcombe Avenue	Copmer	Portsmouth	Hants, PO3 6LD
Jean Millington	7 Low Grange Square	Thurnscope	Portsmouth	Yorkshire, S63 0LF
Cheryl Baker	Flat 1	Ashette Court	The Square	Fawley, SO45 1DD
Deanne Bynam	28 Wilverley Place	Blackfield	Southampton	Hants, SO45 1XW
Sarah Cotton	37 Elm Crescent	Hyth	South Hampton	Hants, SO45 3PQ
Timothy James Hutton	30 Forest Edge	Fawley	Southampton	Hants, SO45 1SM
Jennifer Kemish	44 Trstan Close	Calshot	Southampton	Hants, SO46 1BN
Debra Mills	29 Forest Edge	Fawley	Southampton	Hants, SO45 1FN
Joanne Pendreigh	Penlee	Calshot Road	Fawley	Southampton, SO45 1DW
James Andrew Purdie	41 Hobart Drive	Hythe	Southampton	Hants, SO45 6FJ
Michelle Webster	64 Forset Edge	Fawley	Southampton	Hants, SO45 1FN
Karen Hutton	C/O Falcon	The Square, Fawley	Southampton	Hants, SO45 1DD
Denise Blake	15 Monmouth Close	Wollaton	Notts	NG8 2LQ
Kimberlie Eatough	1B Woodyard Lane	Wollaton	Nottingham	NG8 1GW
Ian Ebanks	48 Ewell Road	Wollaton	Nottingham	NG8 2DE
Wendy Marsden	1 Brockenhurst Gardens	Marron Road	Carlton	NG3 2HT
Marie Butters	330 Henry Street	Snenton	Nottingham	NG2 4QT
Nicky Donovan	24 Madera Close	Popley 2	Basingstoke	Hants, RG24 9AY
Suzanne Farley	34 Falkland Road	Hants	Basingstoke	RG24 9PH
Reginald Ernest Lee	53 Browning Close	Popley	Basingstoke	Hants, RG24 9DQ
Tracey Balhatchet	40 Ascension Close	Popley 2	Basingstoke	Hants, RG24 9BA
Mandy Brinkley	c/o 42 Winkleberry Centre	Basingstoke	Hants	RG23 8BU
David Rhone	C/O Thurnscope Hotel	Houghton Road	Thurnscope	Rotherham, S63 0JX
Mercedes Upton	C/O Edge Of Town P H	4 Regents Square	Northampton	Northants, NN1 2NQ
John Brown	C/O Edge Of Town P H	4 Regents Square	Northampton	Northants, NN1 2NQ
Kevin Johnson	C/O Leather Bottle P H	Shrub End Road	Shrub End	Colchester Essex, CO3 4RH
Tracey Dunwoody	C/O Rosemary Branch	Coldhams Lane	Cambridge	Cambs, CB1 3JH
Ian Wooding	805 Lendon Road	Derby	Derbyshire	DE24 8UM
Cedric Booles	C/O Foundry Arms	83 Artillery Street	Colchester	Essex, CO1 2JQ
Denise Ashwin	C/O Queens Tap	74 Station Road	Swindon	Wiltshire, SN1 1DG
Tess Grantham	C/O Kings Head	27 White Hart Street	Theford	Norfolk, IP24 1AA
Neil Bowden	C/O The Forge	118 Philadelphia Lane	Norwich	Norfolk, NR3 3JS
	C/O King Edward VII Ph	121 High Street	Tibshelf	B26 1DG