

ASTON WOOD GOLF CLUB 2000 LIMITED
(A Registered Members' Club and company limited
by guarantee and not having a share capital)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2010

REGISTERED NUMBER: 03896569
(England and Wales)

THURSDAY



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16/09/2010
COMPANIES HOUSE

ASTON WOOD GOLF CLUB 2000 LIMITED

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**INDEPENDENT AUDITORS' REPORT TO ASTON WOOD GOLF CLUB 2000 LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Aston Wood Golf Club 2000 Limited for the year ended 31 March 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.



**TW Haslehurst (Senior Statutory Auditor)
For and on behalf of Haslehursts Limited**

**Chartered Accountants
Registered Auditors
27th July 2010**


88 Hill Village Road
Four Oaks
Sutton Coldfield
West Midlands
B75 5BE

**ABBREVIATED BALANCE SHEET
AT 31 MARCH 2010**

		2010	2009
	Note	£	£
FIXED ASSETS			
Intangible assets	2	91,332	100,488
Tangible assets	3	969,383	1,005,239
		<u>1,060,715</u>	<u>1,105,727</u>
CURRENT ASSETS			
Stocks	20,670	23,111	
Debtors	48,992	115,899	
Cash at bank and in hand	2,802	2,256	
		<u>72,464</u>	<u>141,266</u>
CREDITORS amounts falling due within one year	(995,655)	(1,071,026)	
		<u>(923,191)</u>	<u>(929,760)</u>
NET CURRENT LIABILITIES			
		<u>137,524</u>	<u>175,967</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
CREDITORS , amounts falling due after more than one year		(83,419)	(154,541)
		<u>54,105</u>	<u>21,426</u>
NET ASSETS			
		<u>54,105</u>	<u>21,426</u>
RESERVES			
Profit and loss account		54,105	21,426
		<u>54,105</u>	<u>21,426</u>
TOTAL MEMBERS' FUNDS			
		<u>54,105</u>	<u>21,426</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the board of directors on 27th July 2010 and signed on its behalf by


A Jones
Director

Company Registration No: 03896569

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010**

1. STATEMENT OF ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

Turnover

Turnover represents the total value, excluding value added tax, of income from golf subscriptions, green fees, bar and catering sales, functions and other sundry items during the year. Turnover is wholly generated within the United Kingdom

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life

Long leasehold land and buildings	Over the term of the lease
Plant and machinery	15% straight line
Office furniture and fittings	15% straight line

Amortisation of intangible fixed assets

Intangible fixed assets are amortised over twenty years

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

Pensions

The company operates a defined contribution scheme. Contributions payable are charged to the profit and loss account in the year they are payable

Donations received

Donations received towards course redevelopment costs and towards course fixtures and fittings have been released to the profit and loss account during the year. This change in accounting policy is not considered to be sufficiently material to necessitate accounting for the write back as a prior year adjustment

Life memberships

Life memberships are treated as deferred income and are credited to the profit and loss account at a rate of 15% per annum

Stocks

Stocks are stated at the lower of cost and net realisable value

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010**

2. INTANGIBLE FIXED ASSETS

	Goodwill £	Preliminary expenses £	Total £
Cost:			
At 1 April 2009 and 31 March 2010	125,001	58,039	183,040
	<hr/>	<hr/>	<hr/>
Amortisation:			
At 1 April 2009	56,250	26,302	82,552
Charge for the period	6,250	2,906	9,156
	<hr/>	<hr/>	<hr/>
At 31 March 2010	62,500	29,208	91,708
	<hr/>	<hr/>	<hr/>
Net book value:			
At 31 March 2010	62,501	28,831	91,332
	<hr/>	<hr/>	<hr/>
At 31 March 2009	68,751	31,737	100,488
	<hr/>	<hr/>	<hr/>

3 TANGIBLE FIXED ASSETS

	Leasehold land and buildings £	Plant and machinery etc £	Total £
Cost:			
At 1 April 2009	852,017	545,334	1,397,351
Additions	19,271	10,404	29,675
	<hr/>	<hr/>	<hr/>
At 31 March 2010	871,288	555,738	1,427,026
	<hr/>	<hr/>	<hr/>
Depreciation:			
At 1 April 2009	70,337	321,775	392,112
Charge for the year	9,423	56,108	65,531
	<hr/>	<hr/>	<hr/>
At 31 March 2010	79,760	377,883	457,643
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 March 2010	791,528	177,855	969,383
	<hr/>	<hr/>	<hr/>
At 31 March 2009	781,680	223,559	1,005,239
	<hr/>	<hr/>	<hr/>

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010**

4 CREDITORS. amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £460,351 (2009 £495,270)

5 LIMITED LIABILITY

The company is limited by guarantee. Each member guarantees to contribute during his membership an amount not exceeding £1 to the assets of the company in the event of a winding-up order.