

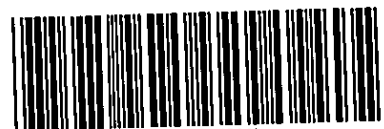
Registered number  
03896217

The Independent Financial Consultancy Limited

Abbreviated Accounts

30 April 2011

MONDAY



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03/10/2011

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COMPANIES HOUSE

**The Independent Financial Consultancy Limited**  
**Registered number:** 03896217  
**Abbreviated Balance Sheet**  
**as at 30 April 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible assets	2	25,012	33,350
Tangible assets	3	20,126	21,526
		<u>45,138</u>	<u>54,876</u>
<b>Current assets</b>			
Debtors		53,714	4,763
Cash at bank and in hand		17,024	4,849
		<u>70,738</u>	<u>9,612</u>
<b>Creditors: amounts falling due within one year</b>		<u>(31,053)</u>	<u>(26,824)</u>
<b>Net current assets/(liabilities)</b>		39,685	(17,212)
<b>Net assets</b>		<u>84,823</u>	<u>37,664</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		84,723	37,564
<b>Shareholders' funds</b>		<u>84,823</u>	<u>37,664</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

D Powell  
Director

Approved by the board on 20<sup>th</sup> /9/2011

**The Independent Financial Consultancy Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 April 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% reducing balance
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***Leasing and hire purchase commitments***

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

***Pensions***

The company operates a defined contribution pension scheme Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

**2 Intangible fixed assets**

£

**Cost**

At 1 May 2010	83,378
At 30 April 2011	83,378

**Amortisation**

At 1 May 2010	50,028
Provided during the year	8,338
At 30 April 2011	58,366

**Net book value**

At 30 April 2011	25,012
At 30 April 2010	33,350

**The Independent Financial Consultancy Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 April 2011**

**3 Tangible fixed assets**

£

**Cost**

At 1 May 2010	41,685
Additions	2,152
At 30 April 2011	<u>43,837</u>

**Depreciation**

At 1 May 2010	20,159
Charge for the year	3,552
At 30 April 2011	<u>23,711</u>

**Net book value**

At 30 April 2011	<u>20,126</u>
At 30 April 2010	<u>21,526</u>

**4 Share capital**

**Nominal  
value**

**2011  
Number**

**2011  
£**

**2010  
£**

Allotted, called up and fully paid  
Ordinary shares

£1 each

100

100

100

**5 Loans to directors**

**Description and conditions**

**B/fwd  
£**

**Paid  
£**

**Repaid  
£**

**C/fwd  
£**

D Powell  
unsecured loan, interest at 4%,

(33)

11,641

-

11,608

J Powell  
unsecured loan, interest at 4%,

(32)

11,640

-

11,608

(65)

23,281

-

23,216