

**HESKETH MEWS MANAGEMENT COMPANY LIMITED**

**DIRECTORS' REPORT**

**AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2003**

**REGISTRATION NUMBER 03896089**



# HESKETH MEWS MANAGEMENT COMPANY LIMITED

## COMPANY INFORMATION

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Directors	Mr W. E. Cawse Ms J. E. Macey
Secretary	P. W. Muzzlewhite Esq
Company number	03896089
Registered office	20 Queen Street Exeter Devon EX4 3SN
Accountants	Thomas Westcott Queen House New Street Honiton Devon EX14 1BJ

# **HESKETH MEWS MANAGEMENT COMPANY LIMITED**

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# **HESKETH MEWS MANAGEMENT COMPANY LIMITED**

## **DIRECTORS' REPORT**

### **FOR THE YEAR ENDED 31 DECEMBER 2003**

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The directors present their report and the financial statements for the year ended 31 December 2003.

#### **Principal activity**

The principal activity of the company was that of property management.

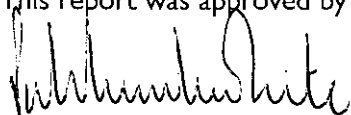
#### **Directors and their interests**

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	31/12/03	01/01/03
Mr W. E. Cawse	-	-
Ms J. E. Macey	-	-

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on .....27.06.06..... and signed on its behalf by



**P. W. Muzzlewhite Esq**  
**Secretary**

**HESKETH MEWS MANAGEMENT COMPANY LIMITED**

**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 DECEMBER 2003**

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		<b>2003</b>	<b>2002</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Service charges receivable</b>	<b>2</b>	1,750	1,750
Administrative expenses		(1,767)	(1,251)
<b>Surplus/(Deficit) for the year</b>		(17)	499
Retained surplus brought forward		2,273	1,774
<b>Retained surplus carried forward</b>		<u>2,256</u>	<u>2,273</u>

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The notes on pages 5 to 6 form an integral part of these financial statements.

**HESKETH MEWS MANAGEMENT COMPANY LIMITED****BALANCE SHEET****AS AT 31 DECEMBER 2003**

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		2003		2002	
	Notes	£	£	£	£
<b>Current assets</b>					
Debtors	3	3,041		2,414	
Cash at bank and in hand		5		355	
		<u>3,046</u>		<u>2,769</u>	
<b>Creditors: amounts falling due within one year</b>	4	<u>(776)</u>		<u>(482)</u>	
<b>Net assets</b>			<u>2,270</u>		<u>2,287</u>
<b>Capital and reserves</b>					
Called up share capital	5		14		14
Residents reserve			<u>2,256</u>		<u>2,273</u>
			<u>2,270</u>		<u>2,287</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

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The notes on pages 5 to 6 form an integral part of these financial statements.

**HESKETH MEWS MANAGEMENT COMPANY LIMITED**

**BALANCE SHEET (CONTINUED)**

**DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)**

**FOR THE YEAR ENDED 31 DECEMBER 2003**

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In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) of the Companies Act 1985 requesting that an audit be conducted for the year ended 31 December 2003 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the provisions of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on .....27.06.04..... and signed on its behalf by

  
Director

W.G. Cause

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The notes on pages 5 to 6 form an integral part of these financial statements.

# HESKETH MEWS MANAGEMENT COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2003

### 1. Accounting policies

#### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

### 2. Service charges receivable

Service charges receivable represents the amount levied as service charges on account of expenditure incurred by the company. Any excess of service charges over expenditure incurred is carried forward as residents reserve.

### 3. Debtors

	2003 £	2002 £
Other debtors	3,000	2,375
Called up share capital not paid	14	14
Prepayments and accrued income	27	25
	<u>3,041</u>	<u>2,414</u>

### 4. Creditors: amounts falling due within one year

	2003 £	2002 £
Other creditors	<u>776</u>	<u>482</u>

### 5. Share capital

	2003 £	2002 £
<b>Authorised</b>		
14 Ordinary shares of £1 each	<u>14</u>	<u>14</u>
<b>Allotted and called up</b>		
14 Ordinary shares of £1 each	<u>14</u>	<u>14</u>

### 6. Contingent liabilities

Under the obligations of the management company the requirement to upkeep the private courtyard is the major contingent liability and the reason for building up the Residents Reserve.



**HESKETH MEWS MANAGEMENT COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2003**

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..... continued

**7. Controlling interest**

No individual has overall control of the company.