

COMPANY REGISTRATION NUMBER 3895958

A B ELECTRICAL SERVICES LTD
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31ST JULY 2010

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A B ELECTRICAL SERVICES LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST JULY 2010

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A B ELECTRICAL SERVICES LTD

ABBREVIATED BALANCE SHEET

31ST JULY 2010

	Note	2010	2009
		£	£
FIXED ASSETS	2		
Tangible assets		13,267	17,063
CURRENT ASSETS			
Debtors		79,003	53,067
CREDITORS Amounts falling due within one year		<u>91,900</u>	<u>61,068</u>
NET CURRENT LIABILITIES		<u>(12,897)</u>	<u>(8,001)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		370	9,062
CREDITORS: Amounts falling due after more than one year		-	4,571
PROVISIONS FOR LIABILITIES		-	2,130
		<u>370</u>	<u>2,361</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>270</u>	<u>2,261</u>
SHAREHOLDERS' FUNDS		<u>370</u>	<u>2,361</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on



26/11/10

MR K MOORE
Director

Company Registration Number 3895958

The notes on pages 2 to 3 form part of these abbreviated accounts.

A B ELECTRICAL SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST JULY 2010

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles	- 25% Reducing Balance
Equipment	- 20% Reducing Balance

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st August 2009 and 31st July 2010	<u>34,189</u>
DEPRECIATION	
At 1st August 2009	17,126
Charge for year	<u>3,796</u>
At 31st July 2010	<u>20,922</u>
NET BOOK VALUE	
At 31st July 2010	<u>13,267</u>
At 31st July 2009	<u>17,063</u>

A B ELECTRICAL SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST JULY 2010

3 SHARE CAPITAL

Authorised share capital

	2010	2009
	£	£
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

Mr K Moore
A B Electrical Services Limited
Unit 2 Popham Court
Popham Street
Nottingham
NG1 7JE

3th November 2010

Dear Kevin

Accounts for the Year Ended 31st July 2010

Please find enclosed the following in relation to the accounts for the above year:-

- 1 Three copies of the company's full financial statements.
2. Two copies of the company's abbreviated financial statements.
- 3 Various notices and minutes concerning the formal approval of the accounts
- 4 The company's Corporation Tax Return, form CT600.

I shall be grateful if you will review the above and if you are satisfied they are correct please sign and date them where indicated and return them to me.

Once approved, I will then send you bound copies for your retention In addition I will submit a signed set of the abbreviated accounts to the Registrar of Companies

Assuming the Inspector of Taxes accepts our corporation tax computations without adjustment, I calculate that there will be £2744.32 tax to pay This is payable by 1st May 2011.

Finally I enclose an invoice in relation to the completion of the accounts, which I trust meets with your approval.

Should you have any questions concerning the above, please do not hesitate to call me

Yours sincerely

Andrew Streeter
Encl