Company Registration No. 03895936 (England and Wales)

DRAINAGE 2000 LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

DRAINAGE 2000 LIMITED

CONTENTS

DRAINAGE 2000 LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	2015 £	2014 £	2014 £
Fixed assets					
Tangible assets	2		380,950		264,697
Current assets					
Debtors		442,005		310,936	
Cash at bank and in hand		90,206		95,136	
		532,211		406,072	
Creditors: amounts falling due within one year		(556,252)		(382,645)	
Net current (liabilities)/assets			(24,041)		23,427
Total assets less current liabilities			356,909		288,124
Creditors: amounts falling due after more than one year			(93,191)		(69,368)
Provisions for liabilities			(55,032)		(28,316)
			208,686		190,440
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			207,686		189,440
Shareholders' funds			208,686		190,440

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25 November 2015

Mr A.C. Moreton
Director

Company Registration No. 03895936

DRAINAGE 2000 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance/33.33% straight line
Motor vehicles	25% reducing balance

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

DRAINAGE 2000 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2014	970,400
Additions	241,064
Disposals	(50,000)
At 31 March 2015	1,161,464
Depreciation	
At 1 April 2014	705,703
On disposals	(9,589)
Charge for the year	84,400
At 31 March 2015	780,514
Net book value	
At 31 March 2015	380,950
At 31 March 2014	264,697

3 Share capital	**2015**	**2014**
	£	£
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000

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